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FIRST SECURITY

IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO · N.A.

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

VOLUME 26 OCTOBER 1979 Number 10

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 Major Locations

OCTOBER 1979

Building permits for new dwelling units declined sharply in October reflecting the rapid interest rate increase in both construction and mortgage financing. At the FNMA auction on November 13, the required average yield on four-month conventional commitments was 13.967 percent. Yields at this level are significantly above the Idaho Usery Law which was raised to 13 percent in March 1979. Consequently, further reduction in residential building in Idaho is anticipated in the months ahead.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in October was $46,587,538, or 21.1 percent below 1978. NEW RESIDENTIAL CONSTRUCTION for 729 dwelling units totaled $25,607,765, a decrease of 26.1 percent in number and 9.8 percent in value compared with a year ago. NONRESIDENTIAL CONSTRUCTION valued at $12,965,635, was down 34.0 percent below last year, while ALTERATIONS AND REPAIRS totaling $8,014,138 were down 27.6 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
October and Ten-Months Cumulative 1979

	October	10-Months	Percent Change 1979 from 1978 Oct.	10-Mos
Number of Dwelling Units	729	7,447	-26.1	-13.8
Value (dollars				
Residential	$25,607,765	$253,506,568	-9.8	-2.6
Nonresidential	12,965,635	113,957,252	-34.0	-5.3
Alterations & Repairs	8,014,138	95,113,150	-27.6	-3.2
TOTAL CONSTRUCTION VALUE	$46,587,538	$462,576,970	-21.1	-3.4

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IDAHO CONSTRUCTION REPORT - 54 LOCATIONS — TEN MONTHS CUMULATIVE 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	4	36	$ 134,425	$ 81,400	$ 84,050	$ 299,875
Coeur d'Alene	667	454	14,088,954	3,474,819	1,525,725	19,089,498
Kootenai County Un	482	789	13,052,831	3,207,949	2,874,189	19,134,969
Craigmont	3	10	101,000	5,000	15,000	121,000
Grangeville	24	127	1,308,150	33,600	352,100	1,693,850
Lewiston	142	1,112	5,238,242	6,775,036	2,450,049	14,463,327
Moscow	79	304	2,862,773	3,711,229	1,233,842	7,807,844
Latah Co Un	54	183	2,498,210	662,954	456,793	3,617,957
Orofino	25	75	552,799	542,680	231,576	1,327,055
Osburn	3	33	66,233	58,188	36,980	161,401
Sandpoint	23	98	472,669	598,089	426,669	1,497,427
St. Maries	57	49	1,341,080	646,240	58,000	2,045,320
Benewah County Un	51	72	1,221,805	158,000	131,030	1,510,835
TOTAL NORTHERN	1,614	3,342	42,939,171	19,955,184	9,876,003	72,770,358
Boise City	1,262	3,659	42,233,647	34,593,510	35,667,629	112,494,786
Meridian	286	388	9,042,965	2,362,183	851,012	12,256,160
Ada County Un	986	1,592	39,850,769	6,958,199	17,290,480	64,099,448
Caldwell	227	284	6,186,582	1,732,526	1,524,481	9,443,589
Canyon County Un	278	456	13,771,000	3,562,673	774,500	18,108,173
Nampa	268	518	5,211,021	7,716,925	2,202,329	15,130,275
Emmett	41	274	1,274,750	487,596	504,244	2,266,590
Gooding	3	34	78,450	28,870	154,385	261,705
Hailey	80	129	2,824,937	783,820	177,303	3,786,060
Ketchum	149	127	7,234,150	2,962,056	932,863	11,129,069
Sun Valley	172	122	15,550,000	514,000	368,800	16,432,800
Blaine County Un	71	112	4,901,319	304,804	431,471	5,637,594
Jerome	59	184	1,511,099	2,218,653	399,054	4,128,806
Mountain Home	86	171	3,466,600	1,048,546	323,043	4,838,189
Payette	37	131	1,131,395	254,794	267,403	1,653,592
Shoshone	4	37	337,193	1,217,000	74,393	1,628,586
Twin Falls City	212	407	7,584,790	2,008,856	1,563,719	11,157,365
Twin Falls Co Un	115	160	3,732,000	365,000	181,500	4,278,500
Weiser	47	166	1,119,100	128,328	232,731	1,480,159
TOTAL SOUTHWESTERN	4,383	8,951	167,041,767	69,248,339	63,921,340	300,211,446
Blackfoot	51	182	1,670,500	159,589	687,402	2,517,491
Bingham County Un	181	299	5,366,133	1,158,963	305,453	6,830,549
Idaho Falls	259	542	6,536,814	2,683,700	7,959,716	17,180,230
Ammon	17	77	876,971	1,076,465	94,625	2,048,061
Bonneville Co Un	149	278	4,300,622	786,964	522,050	5,609,636
Rexburg	32	76	902,300	2,198,950	197,350	3,298,600
Rigby	7	18	134,000	23,200	112,700	269,900
Salmon	32	77	559,735	70,165	174,327	804,227
Lemhi County Un	48	89	944,345	118,700	130,065	1,193,110
St. Anthony	10	30	341,900	108,000	62,273	512,173
TOTAL EASTERN	786	1,668	21,633,320	8,384,696	10,245,961	40,263,977
American Falls	8	72	203,400	1,762,839	48,875	2,015,114
Power County Un	21	59	430,329	266,200	375,100	1,071,629
Burley	45	83	1,311,268	2,751,080	175,262	4,237,610
Chubbuck	57	82	1,695,200	240,745	144,937	2,080,882
Montpelier	6	72	421,000	30,000	116,705	567,705
Pocatello	330	905	10,974,718	6,722,465	7,165,140	24,862,323
Bannock County Un	59	127	2,247,040	2,258,647	120,175	4,625,862
Preston	13	32	437,880	115,081	148,636	701,597
Franklin County Un	18	23	665,100	-----	23,000	688,100
Rupert	37	128	929,740	1,438,292	1,975,466	4,343,498
Minidoka County Un	46	94	1,271,635	506,684	480,450	2,258,769
Soda Springs	24	54	1,305,000	277,000	296,100	1,878,100
TOTAL SOUTHEASTERN	664	1,731	21,892,310	16,369,033	11,069,846	49,331,189
TOTAL 54 LOCATIONS	7,447	15,692	253,506,568	113,957,252	95,113,150	462,576,970

Source: Compiled by First S-curity Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR OCTOBER 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	--	1	$ -----	$ 60,000	$ -----	$ 60,000
Coeur d"Alene	11	55	387,524	58,363	592,690	1,038,577
Kootenai County Un	55	94	1,157,371	996,498	168,794	2,322,663
Craigmont	--	1	-----	3,000	-----	3,000
Grangeville	1	12	50,000	1,000	49,025	100,025
Lewiston	9	106	380,344	116,165	199,617	696,126
Moscow	11	25	445,800	139,500	125,843	711,143
Latah Co. Un	8	23	325,665	125,781	97,050	548,496
Orofino	2	3	31,500	95,000	-----	126,500
Osburn	--	2	-----	-----	8,600	8,600
Sandpoint	1	9	27,000	42,000	21,100	90,100
St. Maries	4	4	195,120	-----	-----	195,120
Benewah County Un	8	11	160,700	-----	16,760	177,460
TOTAL NORTHERN	110	346	3,161,024	1,637,307	1,279,479	6,077,810
Boise City	198	398	5,746,699	2,714,226	3,742,945	12,203,870
Meridian	24	32	789,224	83,283	6,070	878,577
Ada County Un	105	180	4,058,245	2,006,277	326,364	5,390,886
Caldwell	14	28	437,794	57,000	37,034	531,828
Canyon County Un	23	39	1,245,000	1,009,573	110,350	2,364,923
Nampa	24	59	545,180	251,000	421,009	1,217,189
Emmett	3	35	206,000	3,600	77,549	287,149
Gooding	---	---	INFORMATION UNAVAILABLE AT PRESS TIME		-----	-----
Hailey	2	12	61,242	18,190	39,760	119,192
Ketchum	28	17	1,202,926	942,000	124,020	2,268,946
Sun Valley	3	7	383,000	-----	20,000	403,000
Blaine County Un	11	17	821,519	216,156	68,460	1,106,135
Jerome	--	20	-----	-----	17,424	17,424
Mountain Home	3	18	137,000	11,001	58,145	206,146
Payette	3	12	67,495	33,000	23,170	123,665
Shoshone	--	3	-----	5,000	2,230	7,230
Twin Falls City	18	46	906,000	152,500	110,995	1,169,495
Twin Falls Co Un	8	14	222,000	189,000	18,000	429,000
Weiser	--	14	-----	-----	23,095	23,095
TOTAL SOUTHWESTERN	467	951	16,829,324	6,691,806	5,226,620	28,747,750
Blackfoot	10	40	400,000	17,945	141,330	559,275
Bingham County Un	17	37	571,990	94,280	19,853	686,123
Idaho Falls	25	79	1,287,400	260,000	333,131	1,880,531
Ammon	1	7	38,000	-----	21,285	59,285
Bonneville Co Un	13	29	301,237	1,276	54,450	356,963
Rexburg	12	12	434,000	90,000	4,000	528,000
Rigby	--	3	-----	20,000	6,500	26,500
Salmon	2	10	54,000	-----	34,932	88,932
Lemhi County Un	5	9	131,030	2,000	9,000	142,030
St. Anthony	--	3	-----	-----	35,108	35,108
TOTAL EASTERN	85	229	3,217,657	485,501	659,589	4,362,747
American Falls	1	4	40,000	1,800	1,200	43,000
Power County Un	1	3	7,280	70,000	-----	77,280
Burley	--	7	73,588	367,500	6,500	447,588
Chubbuck	4	4	135,000	-----	-----	135,000
Montpelier	--	6	-----	-----	10,000	10,000
Pocatello	43	96	1,405,950	3,266,335	723,312	5,395,597
Bannock County Un	5	9	292,700	274,497	225	567,422
Preston	1	4	55,000	8,700	8,400	72,100
Franklin County Un	NO PERMITS ISSUED IN OCTOBER ---			-----	-----	-----
Rupert	2	15	54,360	61,225	36,105	151,690
Minidoka County Un	4	11	96,882	10,964	42,708	150,554
Soda Springs	6	9	239,000	90,000	20,000	349,000
TOTAL SOUTHEASTERN	67	168	2,399,760	4,151,021	848,450	7,399,231
TOTAL 54 LOCATIONS	729	1,694	25,607,765	12,965,635	8,014,138	46,587,538

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR TEN MONTHS CUMULATIVE 1978

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	5	43	$ 100,500	$ 527,900	$ 180,938	$ 809,338
Coeur d'Alene	372	538	9,888,690	6,003,440	1,247,025	17,139,155
Kootenai County Un	773	1,120	15,600,562	4,375,172	1,910,904	21,886,638
Craigmont	5	13	128,000	240,392	32,980	401,372
Grangeville	21	153	610,175	591,903	271,387	1,473,465
Lewiston	159	1,309	5,317,627	5,093,332	5,210,582	15,621,541
Moscow	61	253	2,855,955	6,601,000	1,267,515	10,724,470
Latah County Un	57	120	2,097,034	546,179	292,022	2,935,235
Orofino	34	66	1,051,876	25,865	317,300	1,395,041
Osburn	3	37	56,618	70,405	101,835	228,858
Sandpoint	70	122	1,393,000	482,500	672,468	2,547,968
St. Maries	31	85	788,000	391,150	167,150	1,346,300
Benewah County Un	102	117	1,852,300	198,400	62,300	2,113,000
TOTAL NORTHERN	1,693	3,976	41,740,337	25,147,638	11,734,406	78,622,381
Boise City	1,260	3,726	40,400,081	26,341,997	44,872,996	111,615,074
Meridian	213	268	4,986,833	1,627,545	1,387,832	8,002,210
Ada County Un*	1,387	1,681	50,911,575	3,465,263	17,545,444	71,922,282
Caldwell	231	382	5,856,146	1,482,824	1,042,585	8,381,555
Canyon County Un	402	561	16,283,600	1,488,150	722,050	18,493,800
Nampa	370	569	6,028,662	2,551,524	1,813,045	10,393,231
Emmett	42	227	1,061,200	214,821	452,847	1,728,868
Gooding	4	64	51,000	10,000	381,561	442,561
Hailey	50	138	2,287,375	437,179	192,617	2,917,171
Ketchum	78	146	4,113,567	1,291,014	702,713	6,107,294
Sun Valley	89	129	5,150,002	155,000	551,750	5,856,752
Blaine County Un	95	124	4,759,874	101,250	161,800	5,022 924
Jerome	66	243	1,964,999	278,643	1,222,551	3,466,193
Mountain Home	116	191	3,158,206	808,000	339,618	4,305,824
Payette	68	134	1,568,365	170,150	190,062	1,928,577
Shoshone	3	31	98,500	207,279	608,810	914,589
Twin Falls City	244	347	6,710,205	6,283,731	1,488,736	14,482,672
Twin Falls County Un	164	221	5,092,000	379,000	194,500	5,665,500
Weiser	55	222	1,147,328	502,700	395,098	2,045,126
TOTAL SOUTHWESTERN	4,937	9,404	161,629,518	47,796,070	74,266,615	283,692,203
Blackfoot	112	176	2,572,290	645,010	384,085	3,601,385
Bingham County Un	237	351	7,950,020	1,237,645	316,064	9,503,729
Idaho Falls	437	728	10,631,311	21,903,911	2,647,549	35,182,771
Ammon	39	78	1,497,805	33,760	133,298	1,664,863
Bonneville County Un	273	444	6,896,825	1,771,670	413,015	9,081,510
Rexburg	84	88	2,383,000	12,064,000	436,100	14,883,100
Rigby	23	36	551,800	35,000	63,700	650,500
Salmon	10	23	465,000	13,000	67,000	545,000
Lemhi County Un	33	44	790,800	65,000	20,300	876,100
St. Anthony	28	60	838,975	499,610	169,000	1,507,585
TOTAL EASTERN	1,276	2,028	34,577,826	38,268,606	4,650,111	77,496,543
American Falls	15	30	521,000	266,725	444,000	1,231,725
Power County Un	17	26	607,000	216,000	58,980	881,980
Burley	35	96	1,023,830	666,268	1,594,422	3,284,520
Chubbuck	68	90	1,780,004	1,153,388	116,099	3,049,491
Montpelier	18	53	649,500	60,000	75,050	784,550
Pocatello	308	717	9,502,531	4,058,754	4,074,726	17,636,011
Bannock County Un	112	159	3,620,850	1,374,050	106,700	5,101,600
Preston	17	47	518,295	179,800	394,446	1,092,541
Franklin County Un	22	26	850,000	200,000	16,000	1,066,000
Rupert	60	114	1,379,768	244,687	186,402	1,810,857
Minidoka County Un	45	87	1,383,999	167,688	344,307	1,895,994
Soda Springs	16	42	595,000	534,900	153,820	1,283,720
TOTAL SOUTHEASTERN	733	1,487	22,431,777	9,122,260	7,564,952	39,118,989
TOTAL 54 LOCATIONS	8,639	16,895	260,379,458	120,334,574	98,216,084	478,930,116

* Actual building permit valuation for Ada County Unincorporated.
Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR OCTOBER 1978

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	5	$ 28,000	$ 89,000	$ 1,000	$ 118,000
Coeur d'Alene	104	61	2,320,380	155,000	137,405	2,612,785
Kootenai County Un	55	94	1,212,479	543,867	134,153	1,890,499
Craigmont	1	1	27,000	------	------	27,000
Grangeville	3	21	85,000	10,000	13,146	108,146
Lewiston	13	119	538,135	136,513	355,686	1,030,334
Moscow	6	20	294,250	5,481,000	327,359	6,102,609
Latah County Un	4	13	179,722	3,500	13,770	196,992
Orofino	5	3	70,689	2,500	214,800	287,989
Osburn	---	1	-------	------	500	500
Sandpoint	2	6	64,000	102,000	50,200	216,200
St. Maries	2	7	80,000	------	40,000	120,000
Benewah County Un	8	10	87,000	25,000	3,000	115,000
TOTAL NORTHERN	204	361	4,986,655	6,548,380	1,291,019	12,826,054
Boise City	147	394	4,264,319	6,847,000	3,679,033	14,790,352
Meridian	51	29	1,213,700	------	21,529	1,235,229
Ada County Un*	97	146	3,900,490	------	4,496,732	8,397,222
Caldwell	27	56	750,904	------	80,116	831,020
Canyon County Un	69	81	2,198,700	41,800	29,500	2,270,000
Nampa	61	97	1,134,957	7,646	327,817	1,470,420
Emmett	9	28	242,000	------	45,682	287,682
Gooding	---	4	-------	------	16,500	16,500
Hailey	10	20	269,789	196,190	23,693	489,672
Ketchum	9	11	475,333	373,411	234,412	1,083,156
Sun Valley	3	24	409,000	------	55,800	464,800
Blaine County Un	13	22	964,500	38,250	17,000	1,019,750
Jerome	18	31	528,676	------	29,025	557,701
Mountain Home	10	22	343,200	32,000	19,231	394,431
Payette	5	13	121,800	62,950	12,363	197,113
Shoshone	1	6	27,000	7,000	7,300	41,300
Twin Falls City	62	41	1,282,081	1,550,500	78,565	2,911,146
Twin Falls County Un	20	24	646,000	4,000	12,500	662,500
Weiser	5	16	124,000	------	84,895	208,895
TOTAL SOUTHWESTERN	617	1,065	18,896,449	9,160,747	9,271,693	37,328,889
Blackfoot	5	19	192,000	24,643	6,545	223,188
Bingham County Un	23	32	602,200	77,000	2,000	681,200
Idaho Falls	34	61	786,450	860,186	139,820	1,786,456
Ammon	2	11	82,301	1,000	17,018	100,319
Bonneville County Un	29	47	702,980	184,000	31,805	918,785
Rexburg	1	6	70,000	2,105,000	8,000	2,183,000
Rigby	5	7	94,000	------	5,800	99,800
Salmon	1	1	19,000	------	------	19,000
Lemhi County Un	5	5	129,800	------	------	129,800
St. Anthony	---	6	-------	------	18,225	18,225
TOTAL EASTERN	105	195	2,678,731	3,251,829	229,213	6,159,773
American Falls	1	4	50,000	725	75,000	125,725
Power County Un	2	4	60,000	25,000	25,000	110,000
Burley	4	7	83,000	115,768	7,000	205,768
Chubbuck	7	8	176,000	4,100	------	180,100
Montpelier	Data Not Available at Time of Press			------	------	-------
Pocatello	19	54	531,140	343,000	46,826	920,966
Bannock County Un	11	20	497,000	137,000	32,000	666,000
Preston	1	6	5,000	16,000	10,100	31,100
Franklin County Un	3	3	105,000	------	------	105,000
Rupert	5	10	128,610	2,200	29,852	160,662
Minidoka County Un	6	16	147,632	16,036	45,942	209,610
Soda Springs	1	3	35,000	14,000	------	49,000
TOTAL SOUTHEASTERN	60	135	1,818,382	673,829	271,720	2,763,931
TOTAL 54 LOCATIONS	986	1,756	28,380,217	19,634,785	11,063,645	59,078,647

* Actual building permit valuation for Ada County Unincorporated.
Source: Compiled by First Security Bank of Idaho, N.A.

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VOLUME 26 NOVEMBER 1979 NUMBER 11

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 Major Locations

NOVEMBER 1979

Residential building permit construction activity fell sharply in November. The current interest rate structure combined with a large number of new and previously occupied homes for sale have reduced the volume of residential building anticipated over the next few months. Secondary mortgage market (FNMA) rates have eased somewhat during the past few weeks but the average rate still remains near 13 percent.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in November was $37,726,171, or 11.7 percent above 1978. NEW RESIDENTIAL CONSTRUCTION for 367 dwelling units totaled $12,991,611, a decrease of 36.5 percent in number and 29.5 percent in value compared with a year ago. NON-RESIDENTIAL CONSTRUCTION valued at $10,963,491, was up 69.6 percent above last year, while ALTERATIONS AND REPAIRS totaling $13,771,069 were up 54.8 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
November and Eleven-Months Cumulative 1979

	November	11-Months	Percent Change 1979 from 1978 Nov.	11-Mos.
Number of Dwelling Units	367	7,823	-36.5	-15.1
Value (dollars)				
Residential	$12,991,611	$266,577,107	-29.5	- 4.4
Nonresidential	10,963,491	126,519,138	69.6	- 0.2
Alterations & Repairs	13,771,069	107,057,458	54.8	- .05
TOTAL CONSTRUCTION VALUE	$37,726,171	$500,153,703	11.7	- 2.5

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR NOVEMBER 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	4	$ 45,000	$ 18,000	$ 4,600	$ 68,600
Coeur d'Alene	20	30	466,801	-----	228,713	695,514
Kootenai County Un	28	57	892,032	528,356	120,432	1,540,820
Craigmont	---	1	-----	-----	4,000	4,000
Grangeville	1	6	40,000	1,600	600	42,200
Lewiston	12	103	526,426	26,788	168,392	721,606
Moscow	10	21	301,000	20,000	65,684	386,684
Latah Co. Un	---	13	-----	31,723	13,360	45,083
Orofino	2	7	46,400	21,400	7,652	75,452
Osburn	---	2	-----	-----	10,000	10,000
Sandpoint	1	6	3,500	20,000	9,300	32,800
St. Maries	---	---	INFORMATION UNAVAILABLE AT PRESS TIME		-----	-----
Benewah County Un	---	---	INFORMATION UNAVAILABLE AT PRESS TIME		-----	-----
TOTAL NORTHERN	75	250	2,322,159	667,867	632,733	3,622,759
Boise City	70	325	3,179,122	4,225,000	8,071,752	15,475,874
Meridian	4	10	117,000	-----	10,810	127,810
Ada County Un*	40	91	1,824,502	492,196	227,736	2,544,434
Caldwell	8	12	249,436	62,500	3,336	315,272
Canyon County Un	15	26	755,000	48,500	29,200	832,700
Nampa	24	35	453,606	-----	95,530	549,136
Emmett	2	17	32,000	4,300	15,771	52,071
Gooding	---	---	INFORMATION UNAVAILABLE AT PRESS TIME		-----	-----
Hailey	3	7	183,374	400	9,500	193,274
Ketchum	---	---	INFORMATION UNAVAILABLE AT PRESS TIME		----	-----
Sun Valley	1	4	4,000	348,000	7,000	359,000
Blaine County Un	4	5	411,931	5,000	----	416,931
Jerome	3	13	32,300	99,220	33,608	165,128
Mountain Home	1	10	36,000	-----	37,387	73,387
Payette	2	5	42,700	26,500	2,500	71,700
Shoshone	---	1	-----	-----	1,800	1,800
Twin Falls City	6	26	175,000	284,000	262,937	721,937
Twin Falls Co Un	6	26	350,000	290,000	256,937	896,937
Weiser	---	11	-----	-----	13,157	13,157
TOTAL SOUTHWESTERN	189	624	7,845,971	5,885,616	9,078,961	22,810,548
Blackfoot	1	21	30,000	9,000	15,325	54,325
Bingham County Un	15	28	405,509	1,193,000	549,175	2,147,684
Idaho Falls	18	58	473,700	1,985,000	313,220	2,771,920
Ammon	---	4	-----	-----	4,750	4,750
Bonneville Co. Un	26	39	602,560	63,300	7,650	673,510
Rexburg	2	5	98,000	13,000	20,000	131,000
Rigby	---	2	-----	-----	18,000	18,000
Salmon	10	12	247,015	22,500	10,000	279,515
Lemhi County Un	3	4	46,019	-----	7,000	53,019
St. Anthony	---	---	NO PERMITS ISSUED	-----	-----	-----
TOTAL EASTERN	75	173	1,902,803	3,285,800	945,120	6,133,723
American Falls	---	3	-----	-----	2,250	2,250
Power County Un	2	9	64,600	168,900	2,400	235,900
Burley	2	10	69,880	404,713	15,000	489,593
Chubbuck	1	4	36,000	48,000	6,800	90,800
Montpelier	---	2	-----	-----	3,200	3,200
Pocatello	14	53	466,800	19,700	3,069,262	3,555,762
Bannock County Un	1	13	80,000	33,095	12,415	125,510
Preston	1	5	32,000	380,000	1,773	413,773
Franklin County Un	2	2	60,000	-----	-----	60,000
Rupert	2	6	46,398	52,000	1,155	99,553
Minidoka County Un	2	3	29,000	17,800	-----	46,800
Soda Springs	1	1	36,000	-----	-----	36,000
TOTAL SOUTHEASTERN	28	111	920,678	1,124,208	3,114,255	5,159,141
TOTAL 54 LOCATIONS	367	1,158	12,991,611	10,963,491	13,771,069	37,726,171

*Ada County - Revised figures since May 1979

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS ELEVEN MONTHS CUMULATIVE 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	5	40	$ 180,425	$ 99,400	$ 88,650	$ 368,475
Coeur d'Alene	687	484	14,555,755	3,474,819	1,754,438	19,785,012
Kootenai County Un	510	846	13,944,863	3,736,305	2,994,621	20,675,789
Craigmont	3	11	101,000	5,000	19,000	125,000
Grangeville	25	133	1,348,150	35,200	352,700	1,736,050
Lewiston	154	1,215	5,764,668	6,801,824	2,618,441	15,184,933
Moscow	89	325	3,163,773	3,731,229	1,299,526	8,194,528
Latah Co. Un	54	196	2,498,210	694,677	470,153	3,663,040
Orofino	27	82	599,199	564,080	239,228	1,402,507
Osburn	3	35	66,233	58,188	46,980	171,401
Sandpoint	24	104	476,169	618,089	435,969	1,530,227
St. Maries	57	49	1,341,080	646,240	58,000	2,045,320
Benewah County Un	51	72	1,221,805	158,000	131,030	1,510,835
TOTAL NORTHERN	1,689	3,592	45,261,330	20,623,051	10,508,736	76,393,117
Boise City	1,332	3,984	45,412,769	38,818,510	43,739,381	127,970,660
Meridian	290	398	9,159,965	2,362,183	861,822	12,383,970
Ada County Un*	1,035	1,666	41,754,199	9,048,790	15,691,455	66,494,444
Caldwell	235	296	6,436,018	1,795,026	1,527,817	9,758,861
Canyon County Un	293	482	14,526,000	3,611,173	803,700	18,940,873
Nampa	292	553	5,664,627	7,716,925	2,297,859	15,679,411
Emmett	43	291	1,306,750	491,896	520,015	2,318,661
Gooding	3	34	78,450	28,870	154,385	261,705
Hailey	83	136	3,008,311	784,220	186,803	3,979,334
Ketchum	149	127	7,234,150	2,962,056	932,863	11,129,069
Sun Valley	173	126	15,554,000	862,000	375,800	16,791,800
Blaine County Un	75	117	5,313,250	309,804	431,471	6,054,525
Jerome	62	197	1,543,399	2,317,873	432,662	4,293,934
Mountain Home	87	181	3,502,600	1,048,546	360,430	4,911,576
Payette	39	136	1,174,095	281,294	269,903	1,725,292
Shoshone	4	38	337,193	1,217,000	76,193	1,630,386
Twin Falls City	218	433	7,759,790	2,292,856	1,826,656	11,879,302
Twin Falls Co Un	121	186	4,082,000	655,000	438,437	5,175,437
Weiser	47	177	1,119,100	128,328	245,888	1,493,316
TOTAL SOUTHWESTERN	4,581	9,558	174,966,666	76,732,350	71,173,540	322,872,556
Blackfoot	52	203	1,700,500	168,589	702,727	2,571,816
Bingham County Un	196	327	5,771,642	2,351,963	854,628	8,978,233
Idaho Falls	277	600	7,010,514	4,668,700	8,272,936	19,952,150
Ammon	17	81	876,971	1,076,465	99,375	2,052,811
Bonneville Co. Un	175	317	4,903,182	850,264	529,700	6,283,146
Rexburg	34	81	1,000,300	2,211,950	217,350	3,429,600
Rigby	7	20	134,000	23,200	130,700	287,900
Salmon	42	89	806,750	92,665	184,327	1,083,742
Lemhi County Un	51	93	990,364	118,700	137,065	1,246,129
St. Anthony	10	30	341,900	108,000	62,273	512,173
TOTAL EASTERN	861	1,841	23,536,123	11,670,496	11,191,081	46,397,700
American Falls	8	75	203,400	1,762,839	51,125	2,017,364
Power County Un	23	68	494,929	435,100	377,500	1,307,529
Burley	47	93	1,381,148	3,155,793	190,262	4,727,203
Chubbuck	58	86	1,731,200	288,745	151,737	2,171,682
Montpelier	6	74	421,000	30,000	119,905	570,905
Pocatello	344	958	11,441,518	6,742,165	10,234,402	28,418,085
Bannock County Un	60	140	2,327,040	2,291,742	132,590	4,751,372
Preston	14	37	469,880	495,081	150,409	1,115,370
Franklin County Un	20	25	725,100	-----	23,000	748,100
Rupert	39	134	976,138	1,490,292	1,976,621	4,443,051
Minidoka County Un	48	97	1,300,635	524,484	480,450	2,305,569
Soda Springs	25	55	1,341,000	277,000	296,100	1,914,100
TOTAL SOUTHEASTERN	692	1,842	22,812,988	17,493,241	14,184,101	54,490,330
TOTAL 54 LOCATIONS	7,823	16,833	266,577,107	126,519,138	107,057,458	500,153,703

*Ada County - Revised figures since May 1979

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR NOVEMBER 1978

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	3	$ 30,000	$ ------	$ 25,700	$ 55,700
Coeur d'Alene	49	25	975,616	257,300	67,468	1,300,384
Kootenai County Un	29	50	956,192	------	913,325	1,869,517
Craigmont	No Permits Issued During Month of November			------	------	-------
Grangeville	---	6	-------	------	28,700	28,700
Lewiston	9	72	298,827	117,401	89,261	505,489
Moscow	1	13	66,200	------	24,253	90,453
Latah County Un	4	10	78,888	13,126	3,475	95,489
Orofino	1	4	43,405	------	3,500	46,905
Osburn	---	1	-------	242	------	242
Sandpoint	---	2	-------	1,500	3,000	4,500
St. Maries	6	4	126,000	456,000	13,000	595,000
Benewah County Un	4	7	115,480	12,000	5,000	132,480
TOTAL NORTHERN	104	197	2,690,608	857,569	1,176,682	4,724,859
Boise City	94	301	3,806,870	1,994,500	2,848,207	8,649,577
Meridian	24	28	777,730	------	20,020	797,750
Ada County Un*	90	144	3,142,389	------	3,196,634	6,339,023
Caldwell	12	27	368,280	------	135,566	503,846
Canyon County Un	42	49	1,817,000	20,600	92,000	1,929,600
Nampa	31	56	582,571	110,000	101,205	793,776
Emmett	6	18	163,000	4,531	23,108	190,639
Gooding	No Permits Issued During Month of November			------	------	-------
Hailey	2	9	90,340	24,764	7,130	122,234
Ketchum	7	17	374,128	125,672	31,335	531,135
Sun Valley	1	5	115,000	------	36,250	151,250
Blaine County Un	2	4	70,000	12,000	20,000	102,000
Jerome	2	11	52,994	------	34,500	87,494
Mountain Home	6	20	202,000	47,000	53,751	302,751
Payette	1	9	53,000	2,575	18,340	73,915
Shoshone	No Permits Issued During Month of November			------	------	-------
Twin Falls City	8	16	306,400	882,000	39,000	1,227,400
Twin Falls County Un	20	27	364,000	175,000	39,000	578,000
Weiser	---	11	-------	------	43,250	43,250
TOTAL SOUTHWESTERN	348	752	12,285,702	3,398,642	6,739,296	22,423,640
Blackfoot	2	21	59,000	2,000	44,450	105,450
Bingham County Un	18	26	525,000	349,200	5,300	879,500
Idaho Falls	14	40	411,810	652,797	120,300	1,184,907
Ammon	1	4	48,410	------	1,500	49,910
Bonneville County Un	13	22	294,860	138,500	13,700	447,060
Rexburg	1	5	64,000	108,000	1,800	173,800
Rigby	2	3	45,000	------	12,600	57,600
Salmon	10	18	207,500	227,000	21,800	456,300
Lemhi County Un	20	16	329,500	38,800	5,000	373,300
St. Anthony	5	6	170,650	------	500	171,150
TOTAL EASTERN	86	161	2,155,730	1,516,297	226,950	3,898,977
American Falls	---	3	-------	32,560	1,000	33,560
Power County Un	---	2	-------	87,600	------	87,600
Burley	11	15	370,039	173,984	9,000	553,023
Chubbuck	6	3	77,000	------	------	77,000
Montpelier	---	2	-------	------	8,000	8,000
Pocatello	10	49	336,000	195,000	666,964	1,197,964
Bannock County Un	---	7	-------	1,200	20,800	22,000
Preston	1	4	4,000	51,000	2,000	57,000
Franklin County Un	No Permits Issued During Month of November			------	------	-------
Rupert	6	11	139,292	------	10,572	149,864
Minidoka County Un	3	7	66,000	22,348	23,324	111,672
Soda Springs	3	7	297,000	130,000	13,000	440,000
TOTAL SOUTHEASTERN	40	110	1,289,331	693,692	754,660	2,737,683
TOTAL 54 LOCATIONS	578	1,220	18,421,371	6,466,200	8,897,588	33,785,159

* Actual building permit valuation for Ada County Unincorporated.

Source: Compiled by First Security bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS — ELEVEN MONTHS CUMULATIVE 1978

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	6	46	$ 130,500	$ 527,900	$ 206,638	$ 865,038
Coeur d'Alene	421	563	10,864,306	6,260,740	1,314,493	18,439,539
Kootenai County Un	802	1,170	16,556,754	4,375,172	2,824,229	23,756,155
Craigmont	5	13	128,000	240,392	32,980	401,372
Grangeville	21	159	610,175	591,903	300,087	1,502,165
Lewiston	168	1,381	5,616,454	5,210,733	5,299,843	16,127,030
Moscow	62	266	2,922,155	6,601,000	1,291,768	10,814,923
Latah County Un	61	130	2,175,922	559,305	295,497	3,030,724
Orofino	35	70	1,095,281	25,865	320,800	1,441,946
Osburn	3	38	56,618	70,647	101,835	229,100
Sandpoint	70	124	1,393,000	484,000	675,468	2,552,468
St. Maries	37	89	914,000	847,150	180,150	1,941,300
Benewah County Un	106	124	1,967,780	210,400	67,300	2,245,480
TOTAL NORTHERN	1,797	4,173	44,430,945	26,005,207	12,911,088	83,347,240
Boise City	1,354	4,027	44,206,951	28,336,497	47,721,203	120,264,651
Meridian	237	296	5,764,563	1,627,545	1,407,852	8,799,960
Ada County Un*	1,477	1,825	54,053,964	3,465,263	20,742,078	78,261,305
Caldwell	243	409	6,224,426	1,482,824	1,178,151	8,885,401
Canyon County Un	444	610	18,100,600	1,508,750	814,050	20,423,400
Nampa	401	625	6,611,233	2,661,524	1,914,250	11,187,007
Emmett	48	245	1,224,200	219,352	475,955	1,919,507
Gooding	4	64	51,000	10,000	381,561	442,561
Hailey	52	147	2,377,715	461,943	199,747	3,039,405
Ketchum	85	163	4,487,695	1,416,686	734,048	6,638,429
Sun Valley	90	134	5,265,002	155,000	588,000	6,008,002
Blaine County Un	97	128	4,829,874	113,250	181,800	5,124,924
Jerome	68	254	2,017,993	278,643	1,257,051	3,553,687
Mountain Home	122	211	3,360,206	855,000	393,369	4,608,575
Payette	69	143	1,621,365	172,725	208,402	2,002,492
Shoshone	3	31	98,500	207,279	608,810	914,589
Twin Falls City	252	363	7,016,605	7,165,731	1,527,736	15,710,072
Twin Falls County Un	184	248	5,456,000	554,000	233,500	6,243,500
Weiser	55	233	1,147,328	502,700	438,348	2,088,376
TOTAL SOUTHWESTERN	5,285	10,156	173,915,220	51,194,712	81,005,911	306,115,843
Blackfoot	114	197	2,631,290	647,010	428,535	3,706,835
Bingham County Un	255	377	8,475,020	1,586,845	321,364	10,383,229
Idaho Falls	451	768	11,043,121	22,556,708	2,767,849	36,367,678
Ammon	40	82	1,546,215	33,760	134,798	1,714,773
Bonneville County Un	286	466	7,191,685	1,910,170	426,715	9,528,570
Rexburg	85	93	2,447,000	12,172,000	437,900	15,056,900
Rigby	25	39	596,800	35,000	76,300	708,100
Salmon	20	41	672,500	240,000	88,800	1,001,300
Lemhi County Un	53	60	1,120,300	103,800	25,300	1,249,400
St. Anthony	33	66	1,009,625	499,610	169,500	1,678,735
TOTAL EASTERN	1,362	2,189	36,733,556	39,784,903	4,877,061	81,395,520
American Falls	15	33	521,000	299,285	445,000	1,265,285
Power County Un	17	28	607,000	303,600	58,980	969,580
Burley	46	111	1,393,869	840,252	1,603,422	3,837,543
Chubbuck	74	93	1,857,004	1,153,388	116,099	3,126,491
Montpelier	18	57	649,500	60,000	83,400	792,900
Pocatello	318	766	9,838,531	4,253,754	4,741,690	18,833,975
Bannock County Un	112	166	3,620,850	1,375,250	127,500	5,123,600
Preston	18	51	522,295	230,800	396,446	1,149,541
Franklin County Un	22	26	850,000	200,000	16,000	1,066,000
Rupert	66	125	1,519,060	244,687	196,974	1,960,721
Minidoka County Un	48	94	1,449,999	190,036	367,631	2,007,666
Soda Springs	19	49	892,000	664,900	166,820	1,723,720
TOTAL SOUTHEASTERN	773	1,599	23,721,108	9,815,952	8,319,962	41,857,022
TOTAL 54 LOCATIONS	9,217	18,117	278,800,829	126,800,774	107,114,022	512,715,625

* Actual building permit valuation for Ada County Unincorporated.

Source: Compiled by First Security Bank of Idaho, N.A.

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FIRST SECURITY IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO, N.A.

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

RECEIVED JAN 31 1980

VOLUME 26 DECEMBER 1979 NUMBER 12

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 Major Locations

DECEMBER 1979

Residential building permit activity remained weak in December. The number of building permits for new dwelling units issued in Boise City was up sharply above November's total as well as December a year ago. Nearly all other areas of the state experienced further reduction in residential permit activity.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in December was $20,863,050, or 3.9 percent above 1978. NEW RESIDENTIAL CONSTRUCTION for 335 dwelling units totaled $8,235,238, a decrease of 13.7 percent in number and 21.3 percent in value compared with a year ago. NON-RESIDENTIAL CONSTRUCTION valued at $7,799,140, was up 129.7 percent above last year, while ALTERATIONS AND REPAIRS totaling $4,828,672 were down 22.3 percent.

Throughout 1979, there were building permits issued for 8,108 new dwelling units, a reduction of 15.6 percent below 1978. Total Construction Value for the year was $521,016,753, down 2.2 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
December and Twelve-Months Cumulative 1979

	December	12-Months	Percent Change 1979 from 1978 Dec.	12-Mos.
Number of Dwelling Units	335	8,108	-13.7	-15.6
Value (dollars)				
Residential	$8,235,238	$274,812,345	-21.3	- 5.0
Nonresidential	7,799,140	134,318,278	+129.7	+ 3.2
Alterations & Repairs	4,828,672	111,886,130	-22.3	- 1.3
TOTAL CONSTRUCTION VALUE	$20,863,050	$521,016,753	+ 3.9	- 2.2

BEST COPY AVAILABLE

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR DECEMBER 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonnera Ferry	NO PERMITS ISSUED IN DECEMBER		------	------	-----	------
Coeur d'Alene	19	22	$ 498,166	------	$ 93,346	$ 591,512
Kootenai County Un	19	31	312,921	$ 243,050	107,678	663,649
Craigmont	NO PERMITS ISSUED IN DECEMBER		------	------	-----	------
Grangeville	--	1	------	10,000	-----	10,000
Lewiston	12	64	447,863	167,300	205,119	820,282
Moscow	1	25	63,000	12,000	66,059	141,059
Latah Co. Un	5	11	115,340	10,000	17,400	142,740
Orofino	2	4	61,000	20,200	500	81,700
Osburn	--	3	------	6,900	12,250	19,150
Sandpoint	--	4	------	151,000	20,000	171,000
St. Maries	--	3	------	------	13,000	13,000
Benewah County Un	1	1	24,000	------	-----	24,000
TOTAL NORTHERN	59	169	1,522,290	620,450	535,352	2,678,092
Boise City	131	234	2,571,387	2,224,200	3,166,179	7,961,766
Meridian	10	16	309,000	------	4,550	313,550
Ada County Un	30	68	988,905	2,285,290	103,960	3,378,155
Caldwell	4	9	98,340	167,000	27,400	292,740
Canyon County Un	7	12	393,000	256,800	61,300	711,100
Nampa	12	23	227,842	------	155,700	383,542
Emmett	--	16	------	------	27,667	27,667
Gooding	--	--	INFORMATION UNABAILABLE AT PRESS TIME		-----	-----
Hailey	--	1	------	------	5,600	5,600
Ketchum	--	3	------	------	106,000	106,000
Sun Valley	--	1	------	------	3,000	3,000
Blaine County Un	1	3	42,000	28,000	25,000	95,000
Jerome	4	15	93,087	------	12,985	106,072
Mountain Home	1	10	26,000	------	16,800	42,800
Payette	NO PERMITS ISSUED IN DECEMBER			------	-----	------
Shoshone	NO PERMITS ISSUED IN DECEMBER			------	-----	------
Twin Falls City	5	9	199,000	22,000	51,300	272,300
Twin Falls Co Un	6	9	94,000	3,000	7,000	104,000
Weiser	1	6	31,000	------	5,450	36,450
TOTAL SOUTHWESTERN	212	435	5,073,561	4,986,290	3,779,891	13,839,742
Blackfoot	1	14	29,000	500	16,950	46,450
Bingham County Un	7	14	239,800	90,000	4,650	334,450
Idaho Falls	5	32	204,200	20,000	97,530	321,730
Ammon	--	7	-----	-----	4,000	4,000
Bonneville Co. Un	7	13	181,060	36,500	750	218,310
Rexburg	1	3	40,000	-----	2,500	42,500
Rigby	NO PERMITS ISSUED IN DECEMBER			-----	-----	-----
Salmon	2	4	34,000	-----	5,900	39,900
Lemhi County Un	7	12	105	46,400	44,000	90,505
St. Anthony	NO PERMITS ISSUED IN DECEMBER			-----	-----	-----
TOTAL EASTERN	30	99	728,165	193,400	176,280	1,097,845
American Falls	1	3	8,500	9,000	200	17,700
Power County Un	--	1	-----	1,172,200	-----	1,172,200
Burley	3	11	39,472	-----	114,080	153,552
Chubbuck	5	6	134,500	800,000	-----	934,500
Montpelier	NO PERMITS ISSUED IN DECEMBER			-----	-----	-----
Pocatello	18	55	514,800	17,300	184,789	716,889
Bannock County Un	1	7	20,000	-----	19,100	39,100
Preston	NO PERMITS ISSUED IN DECEMBER			-----	-----	-----
Franklin County Un	--	1	-----	-----	5,000	5,000
Rupert	2	3	72,576	-----	3,000	75,576
Minidoka County Un	4	7	121,374	500	10,980	132,854
Soda Springs	NO PERMITS ISSUED IN DECEMBER			-----	-----	-----
TOTAL SOUTHEASTERN	34	94	911,222	1,999,000	337,149	3,247,371
TOTAL 54 LOCATIONS	335	797	8,235,238	7,799,140	4,828,672	20,863,050

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR TWELVE MONTHS CUMULATIVE 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	5	40	$ 180,425	$ 99,400	$ 88,650	$ 368,475
Coeur d'Alene	706	506	15,053,921	3,474,819	1,847,784	20,376,524
Kootenai County Un	529	877	14,257,784	3,979,355	3,102,299	21,339,438
Craigmont	3	11	101,000	5,000	19,000	125,000
Grangeville	25	134	1,348,150	45,200	352,700	1,746,050
Lewiston	116	1,279	6,212,531	6,969,124	2,823,560	16,005,215
Moscow	90	350	3,226,773	3,743,229	1,365,585	8,335,587
Latah Co. Un	59	207	2,613,550	704,677	487,553	3,805,780
Orofino	29	86	660,199	584,280	239,728	1,484,207
Osburn	3	38	66,233	65,088	59,230	190,551
Sandpoint	24	108	476,169	769,089	455,969	1,701,227
St. Maries	57	52	1,341,080	646,240	71,000	2,058,320
Benewah County Un	52	73	1,245,805	158,000	131,030	1,534,835
TOTAL NORTHERN	1,698	3,761	46,783,620	21,243,501	11,044,088	79,071,209
Boise City	1,463	4,218	47,984,156	41,042,710	46,905,560	135,932,426
Meridian	300	414	9,468,965	2,362,183	866,372	12,697,520
Ada County Un	1,065	1,734	42,743,104	11,334,080	15,795,415	69,872,599
Caldwell	239	305	6,534,358	1,962,026	1,555,217	10,051,601
Canyon County Un	300	494	14,919,000	3,867,973	865,000	19,651,973
Nampa	304	576	5,892,469	7,716,925	2,453,559	16,062,953
Emmett	43	307	1,306,750	491,896	547,682	2,346,328
Gooding	3	34	78,450	28,870	154,385	261,705
Hailey	83	137	3,008,311	784,220	192,403	3,984,934
Ketchum	149	130	7,234,150	2,962,056	1,038,863	11,235,069
Sun Valley	173	127	15,554,000	862,000	378,800	16,794,800
Blaine County Un	76	120	5,355,250	337,804	456,471	6,149,525
Jerome	66	212	1,636,486	2,317,873	445,647	4,400,006
Mountain Home	88	191	3,528,600	1,048,546	377,230	4,954,376
Payette	39	136	1,174,095	281,294	269,903	1,725,292
Shoshone	4	38	337,193	1,217,000	76,193	1,630,386
Twin Falls City	223	442	7,958,790	2,314,856	1,877,956	12,151,602
Twin Falls Co Un	127	195	4,176,000	658,000	445,437	5,279,437
Weiser	48	183	1,150,100	128,328	251,338	1,529,766
TOTAL SOUTHWESTERN	4,793	9,993	180,040,227	81,718,640	74,953,431	336,712,298
Blackfoot	53	217	1,729,500	169,089	719,677	2,618,266
Bingham County Un	203	341	6,011,442	2,441,963	859,278	9,312,683
Idaho Falls	282	632	7,214,714	4,688,700	8,370,466	20,273,880
Ammon	17	88	876,971	1,076,465	103,375	2,056,811
Bonneville Co. Un	182	330	5,084,242	886,764	530,450	6,501,456
Rexburg	35	84	1,040,300	2,211,950	219,850	3,472,100
Rigby	7	20	134,000	23,200	130,700	287,900
Salmon	44	93	840,750	92,665	190,227	1,123,642
Lemhi County Un	58	105	990,469	165,100	181,065	1,336,634
St. Anthony	10	30	341,900	108,000	62,273	512,173
TOTAL EASTERN	891	1,940	24,264,288	11,863,896	11,367,361	47,495,545
American Falls	9	78	211,900	1,771,839	51,325	2,035,064
Power County Un	22	69	494,929	1,607,300	377,500	2,479,729
Burley	50	104	1,420,620	3,155,793	304,342	4,880,755
Chubbuck	63	92	1,865,700	1,088,745	151,737	3,106,182
Montpelier	6	74	421,000	30,000	119,905	570,905
Pocatello	362	1,013	11,956,318	6,759,465	10,419,191	29,134,974
Bannock County Un	61	147	2,347,040	2,291,742	151,690	4,790,472
Preston	14	37	469,880	495,081	150,409	1,115,370
Franklin County Un	20	26	725,100	-----	28,000	753,100
Rupert	41	137	1,048,714	1,490,292	1,979,621	4,518,627
Minidoka County Un	52	104	1,422,009	524,984	491,430	2,438,423
Soda Springs	25	55	1,341,000	277,000	296,100	1,914,100
TOTAL SOUTHEASTERN	726	1,936	23,724,210	19,492,241	14,521,250	57,737,701
TOTAL 54 LOCATIONS	8,108	17,630	274,812,345	134,318,278	111,886,130	521,016,753

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR DECEMBER 1978

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	3	$ -------	$ ------	$ 36,700	$ 36,700
Coeur d'Alene	20	25	552,622	------	115,290	667,912
Kootenai County Un	23	35	597,676	167,056	57,154	821,886
Craigmont	No Permits Issued During December			------	------	-------
Grangeville	---	2	-------	------	5,500	5,500
Lewiston	3	37	78,329	455,592	73,119	607,040
Moscow	2	10	78,450	------	21,975	100,425
Latah County Un	2	6	28,060	1,200	700	29,960
Orofino	---	2	-------	2,500	2,500	5,000
Osburn	---	1	-------	3,864	------	3,864
Sandpoint	---	1	-------	------	2,000	2,000
St. Maries	1	2	40,000	------	10,000	50,000
Benewah County Un	2	2	70,000	------	------	70,000
TOTAL NORTHERN	53	126	1,445,137	630,212	324,938	2,400,287
Boise City	64	189	2,341,133	886,108	2,700,814	5,928,055
Meridian	12	19	303,892	400,000	11,648	715,540
Ada County Un*	59	103	721,534	------	1,123,748	1,845,282
Caldwell	2	12	38,984	222,491	354,982	616,457
Canyon County Un	3	12	141,000	58,000	25,500	224,500
Nampa	36	40	706,657	------	11,725	718,382
Emmett	---	5	-------	2,700	2,500	5,200
Gooding	No Permits Issued During December			------	------	-------
Hailey	No Permits Issued During December			------	------	-------
Ketchum	30	10	1,239,000	------	23,500	1,262,500
Sun Valley	No Permits Issued During December			------	------	-------
Blaine County Un	1	1	60,000	------	------	60,000
Jerome	---	9	-------	75,667	51,083	126,750
Mountain Home	25	17	612,200	------	13,248	625,448
Payette	2	7	48,000	6,500	10,000	64,500
Shoshone	---	1	-------	------	400	400
Twin Falls City	9	17	301,000	430,000	25,000	756,000
Twin Falls County Un	11	13	470,000	19,000	------	489,000
Weiser	1	9	30,000	15,000	47,641	92,641
TOTAL SOUTHWESTERN	255	464	7,013,400	2,115,466	4,401,789	13,530,655
Blackfoot	---	6	-------	5,000	7,610	12,610
Bingham County Un	11	16	403,500	30,000	5,800	439,300
Idaho Falls	12	35	330,350	269,941	766,678	1,366,969
Ammon	4	5	121,173	------	500	121,673
Bonneville County Un	6	9	148,220	15,000	15,900	179,120
Rexburg	1	2	55,000	------	7,000	62,000
Rigby	1	2	15,000	------	2,000	17,000
Salmon	---	2	-------	3,000	80,000	83,000
Lemhi County Un	1	1	88,680	------	------	88,680
St. Anthony	No Permits Issued During December			------	------	-------
TOTAL EASTERN	36	78	1,161,923	322,941	885,488	2,370,352
American Falls	---	1	-------	------	500	500
Power County Un	1	1	36,000	------	------	36,000
Burley	4	9	52,120	110,917	------	163,037
Chubbuck	11	10	203,800	7,500	6,000	217,300
Montpelier	---	2	-------	------	83,000	83,000
Pocatello	20	47	418,000	------	493,975	911,975
Bannock County Un	2	5	77,000	4,000	3,500	84,500
Preston	1	2	4,000	150,000	------	154,000
Franklin County Un	2	2	25,000	------	------	25,000
Rupert	1	6	9,200	52,000	5,384	66,584
Minidoka County Un	2	5	28,000	2,500	10,322	40,822
Soda Springs	---	2	-------	------	3,000	3,000
TOTAL SOUTHEASTERN	44	92	853,120	326,917	605,681	1,785,718
TOTAL 54 LOCATIONS	388	760	10,473,580	3,395,536	6,217,896	20,087,012

* Actual building permits valuation for Ada County Unincorporated.

Source: Compiled by FirstSecurity Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR TWELVE MONTHS CUMULATIVE 1978

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	6	49	$ 130,500	$ 527,900	$ 243,338	$ 901,738
Coeur d'Alene	441	588	11,416,928	6,260,740	1,429,783	19,107,451
Kootenai County Un	825	1,205	17,154,430	4,542,228	2,881,383	24,578,041
Craigmont	5	13	128,000	240,392	32,980	401,372
Grangeville	21	161	610,175	591,903	305,587	1,507,665
Lewiston	171	1,418	5,694,783	5,666,325	5,372,962	16,734,070
Moscow	64	276	3,000,605	6,601,000	1,313,743	10,915,348
Latah County Un	63	136	2,203,982	560,505	296,197	3,060,684
Orofino	35	72	1,095,281	28,365	323,300	1,446,946
Osburn	3	39	56,618	74,511	101,835	232,964
Sandpoint	70	125	1,393,000	484,000	677,468	2,554,468
St. Maries	38	91	954,000	847,150	190,150	1,991,300
Benewah County Un	108	126	2,037,780	210,400	67,300	2,315,480
TOTAL NORTHERN	1,850	4,299	45,876,082	26,635,419	13,236,026	85,747,527
Boise City	1,418	4,216	46,548,084	29,222,605	50,422,017	126,192,706
Meridian	249	315	6,068,455	2,027,545	1,419,500	9,515,500
Ada County Un*	1,536	1,928	54,775,498	3,465,263	21,865,826	80,106,587
Caldwell	245	421	6,263,410	1,705,315	1,533,133	9,501,858
Canyon County Un	447	622	18,241,600	1,566,750	839,550	20,647,900
Nampa	437	665	7,317,890	2,661,524	1,925,975	11,905,389
Emmett	48	250	1,224,200	222,052	478,455	1,924,707
Gooding	4	64	51,000	10,000	381,561	442,561
Hailey	52	147	2,377,715	461,943	199,747	3,039,405
Ketchum	115	173	5,726,695	1,416,686	757,548	7,900,929
Sun Valley	90	134	5,265,002	155,000	588,000	6,008,002
Blaine County Un	98	129	4,889,874	113,250	181,800	5,184,924
Jerome	68	263	2,017,993	354,310	1,308,134	3,680,437
Mountain Home	147	228	3,972,406	855,000	406,617	5,234,023
Payette	71	150	1,669,365	179,225	218,402	2,066,992
Shoshone	3	32	98,500	207,279	609,210	914,989
Twin Falls City	261	380	7,317,605	7,595,731	1,552,736	16,466,072
Twin Falls County Un	195	261	5,926,000	573,000	233,500	6,732,500
Weiser	56	242	1,177,328	517,700	485,989	2,181,017
TOTAL SOUTHWESTERN	5,540	10,620	180,928,620	53,310,178	85,407,700	319,646,498
Blackfoot	114	203	2,631,290	652,010	436,145	3,719,445
Bingham County Un	266	393	8,878,520	1,616,845	327,164	10,822,529
Idaho Falls	463	803	11,373,471	22,826,649	3,534,527	37,734,647
Ammon	44	87	1,667,388	33,760	135,298	1,836,446
Bonneville County Un	292	475	7,339,905	1,925,170	442,615	9,707,690
Rexburg	86	95	2,502,000	12,172,000	444,900	15,118,900
Rigby	26	41	611,800	35,000	78,300	725,100
Salmon	20	43	672,500	243,000	168,800	1,084,300
Lemhi County Un	54	61	1,208,980	103,800	25,300	1,338,080
St. Anthony	33	66	1,009,625	499,610	169,500	1,678,735
TOTAL EASTERN	1,398	2,267	37,895,479	40,107,844	5,762,549	83,765,872
American Falls	15	34	521,000	299,285	445,500	1,265,785
Power County Un	18	29	643,000	303,600	58,980	1,005,580
Burley	50	120	1,445,989	951,169	1,603,422	4,000,580
Chubbuck	85	103	2,060,804	1,160,888	122,099	3,343,791
Montpelier	18	59	649,500	60,000	166,400	875,900
Pocatello	338	813	10,256,531	4,253,754	5,235,665	19,745,950
Bannock County Un	114	171	3,697,850	1,379,250	131,000	5,208,100
Preston	19	53	526,295	380,800	396,446	1,303,541
Franklin County Un	24	28	875,000	200,000	16,000	1,091,000
Rupert	67	131	1,528,260	296,687	202,358	2,027,305
Minidoka County Un	50	99	1,477,999	192,536	377,953	2,048,488
Soda Springs	19	51	892,000	664,900	169,820	1,726,720
TOTAL SOUTHEASTERN	817	1,691	24,574,228	10,142,869	8,925,643	43,642,740
TOTAL 54 LOCATIONS	9,605	18,877	289,274,409	130,196,310	113,331,918	532,802,637

* Actual building permits valuation for Ada County Unincorporated.

Source: Compiled by First Security Bank of Idaho, N.A.

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FIRST SECURITY

IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO · N.A.

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

VOLUME 27 JANUARY 1980 NUMBER 1

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 Major Locations

JANUARY 1980

Building permit activity in January was generally unchanged from the previous month but was substantially above year-earlier totals. A year ago, adverse weather conditions and the state's usury law significantly impacted the construction industry. The usury law was subsequently increased in March 1979 to 13 percent, but present mortgage rates required by the secondary market once again exceed the usury limit.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in January was $22,055,907 or 59.4 percent above 1979. NEW RESIDENTIAL CONSTRUCTION for 300 dwelling units totaled $8,993,658, an increase of 19.5 percent in numbers and 20.3 percent in value compared with a year ago. NON-RESIDENTIAL CONSTRUCTION valued at $6,913,898 was up 198.9 percent above last year, while ALTERATIONS AND REPAIRS totaling $6,148,351 were up 51.9 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
JANUARY 1980 and 1979

	January 1979	January 1980	Percent Change 1980 from 1979
Number of Dwelling Units	251	300	+19.5
Value (dollars)			
Residential	$7,474,970	$8,993,658	+20.3
Nonresidential	2,314,163	6,913,898	+198.9
Alterations & Repairs	4,048,211	6,148,351	+51.9
TOTAL CONSTRUCTION VALUE	$13,837,344	$22,055,907	+59.4

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IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR JANUARY 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	---	NO PERMITS ISSUED	------	-----	------
Coeur d'Alene	48	20	$ 1,221,602	$ 135,107	$ 116,952	$ 1,473,661
Kootenai County Un	11	19	163,935	38,171	112,630	314,736
Craigmont	1	1	38,000	------	-----	38,000
Grangeville	1	3	30,500	------	8,000	38,500
Lewiston	13	60	488,039	51,400	59,580	599,019
Moscow	--	9	------	25,000	9,400	34,400
Latah Co. Un	1	10	37,150	------	41,800	78,950
Orofino	--	5	------	------	7,100	7,100
Osburn	--	---	NO PERMITS ISSUED	------	-----	------
Sandpoint	--	3	------	------	15,500	15,500
St. Maries	3	3	101,000	------	-----	101,000
Benewah County Un	1	1	48,000	------	-----	48,000
TOTAL NORTHERN	79	134	2,128,226	249,678	370,962	2,748,866
Boise City	43	166	1,454,211	3,177,829	3,014,442	7,646,482
Meridian	10	17	458,700	------	29,416	488,116
Ada County Un	24	79	846,596	1,767,937	1,606,231	4,220,764
Caldwell	5	14	130,752	40,000	35,500	206,252
Canyon County Un	10	20	476,000	24,500	28,000	528,500
Nampa	54	29	1,339,979	------	105,906	1,445,885
Emmett	1	12	35,000	------	9,746	44,746
Gooding	--	--	INFORMATION UNAVAILABLE AT PRESS TIME		------	------
Hailey	--	--	NO PERMITS ISSUED	------	------	------
Ketchum	--	--	INFORMATION UNAVAILABLE AT PRESS TIME		------	------
Sun Valley	--	--	NO PERMITS ISSUED	------	------	------
Blaine County Un	--	--	NO PERMITS ISSUED	------	-----	------
Jerome	--	6	------	------	8,850	8,850
Mountain Home	2	8	75,000	------	8,700	83,700
Payette	--	3	------	3,000	5,000	8,000
Shoshone	2	2	35,500	------	-----	35,500
Twin Falls City	16	28	456,000	417,854	44,925	918,779
Twin Falls County	4	9	124,000	------	25,000	149,000
Weiser	1	10	15,000	------	21,163	36,163
TOTAL SOUTHWESTERN	172	403	5,446,738	5,431,120	4,942,879	15,820,737
Blackfoot	3	12	93,000	10,000	20,800	123,800
Bingham County Un	8	19	264,754	93,400	47,330	405,484
Idaho Falls	3	30	134,000	698,000	110,081	962,081
Ammon	1	3	62,800	------	22,400	85,200
Bonneville Co. Un	3	6	56,050	27,500	7,000	90,550
Rexburg	--	5	------	49,000	44,400	93,400
Rigby	--	--	NO PERMITS ISSUED	------	-----	------
Salmon	--	2	------	------	9,000	9,000
Lemhi County Un	3	4	60,030	------	10,000	70,030
St. Anthony	--	--	NO PERMITS ISSUED	------	-----	------
TOTAL EASTERN	21	81	690,634	877,900	271,011	1,839,545
American Falls	2	2	48,000	------	-----	48,000
Power County Un	--	1	------	2,700	-----	2,700
Burley	3	11	39,472	20,000	94,080	153,552
Chubbuck	8	8	224,000	------	-----	224,000
Montpelier	--	--	NO PERMITS ISSUED	------	-----	------
Pocatello	11	38	276,700	325,000	452,725	1,054,425
Bannock County Un	1	3	47,000	7,500	500	55,000
Preston	--	--	NO PERMITS ISSUED	------	-----	------
Franklin County Un	--	--	NO PERMITS ISSUED	------	-----	------
Rupert	2	6	54,888	------	13,694	68,582
Minidoka County Un	--	1	------	------	700	700
Soad Springs	1	2	38,000	------	1,800	39,800
TOTAL SOUTHEASTERN	28	72	728,060	355,200	563,499	1,646,759
TOTAL 54 LOCATIONS	300	690	8,993,658	6,913,898	6,148,351	22,055,907

Source: First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS

FOR JANUARY 1979
(revised March 13, 1979)

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	2	$ -------	$ ------	$ 8,700	$ 8,700
Coeur d'Alene	12	11	227,000	------	34,211	261,211
Kootenai County Un	12	16	392,651	42,000	5,772	440,423
Craigmont	No Permits Issued During January			------	------	-------
Grangeville	---	4	-------	------	5,500	5,500
Lewiston	2	39	56,878	16,175	125,980	199,033
Moscow	1	9	31,300	------	30,050	61,350
Latah County Un	2	8	35,078	250,008	16,343	301,429
Orofino	1	2	12,000	------	4,000	16,000
Osburn	No Permits Issued During January			------	------	-------
Sandpoint	No Permits Issued During January			------	------	-------
St. Maries	No Permits Issued During January			------	------	-------
Benewah County Un	---	2	-------	------	10,000	10,000
TOTAL NORTHERN	30	93	754,907	308,183	240,556	1,303,646
Boise City	116	131	3,098,756	605,600	1,625,340	5,329,696
Meridian	11	17	354,690	------	20,050	374,740
Ada County Un	32	67	933,067	------	581,581	1,514,648
Caldwell	1	5	58,000	428,000	139,910	625,910
Canyon County Un	7	12	295,000	44,100	28,000	367,100
Nampa	3	7	29,292	------	5,650	34,942
Emmett	---	2	-------	------	1,725	1,725
Gooding	No Permits Issued During January			------	------	-------
Hailey	---	2	-------	------	13,000	13,000
Ketchum	No Permits Issued During January			------	------	-------
Sun Valley	No Permits Issued During January			------	------	-------
Blaine County Un	No Permits Issued During January			------	------	-------
Jerome	---	4	-------	------	2,480	2,480
Mountain Home	7	13	199,800	------	15,100	214,900
Payette	---	4	-------	------	8,600	8,600
Shoshone	No Permits Issued During January			------	------	-------
Twin Falls City	5	11	173,000	135,500	11,500	320,000
Twin Falls County Un	2	4	56,000	10,000	6,000	72,000
Weiser	---	1	-------	------	3,000	3,000
TOTAL SOUTHWESTERN	184	280	5,197,605	1,223,200	2,461,936	8,882,741
Blackfoot	---	9	-------	------	125,450	125,450
Bingham County Un	4	6	50,500	7,000	------	57,500
Idaho Falls	8	25	256,510	------	93,775	350,285
Ammon	---	1	-------	------	500	500
Bonneville County Un	4	7	91,000	24,000	500	115,500
Rexburg	---	2	-------	500,000	15,000	515,000
Rigby	No Permits Issued During January			------	------	-------
Salmon	2	2	54,000	------	------	54,000
Lemhi County Un	---	1	-------	30,000	------	30,000
St. Anthony	No Permits Issued During January			------	------	-------
TOTAL EASTERN	18	53	452,010	561,000	235,225	1,248,235
American Falls	---	1	-------	5,000	------	5,000
Power County Un	---	2	-------	4,000	500	4,500
Burley	1	11	46,748	179,180	500	226,428
Chubbuck	1	2	42,000	------	5,000	47,000
Montpelier	---	1	-------	------	680	680
Pocatello	11	39	270,700	------	1,008,914	1,279,614
Bannock County Un	2	6	105,000	------	18,500	123,500
Preston	---	2	-------	------	4,000	4,000
Franklin County Un	No Permits Issued During January			------	------	-------
Rupert	---	5	-------	------	15,400	15,400
Minidoka County Un	---	2	-------	33,600	2,000	35,600
Soda Springs	4	3	606,000	------	55,000	661,000
TOTAL SOUTHEASTERN	19	74	1,070,448	221,780	1,110,494	2,402,722
TOTAL 54 LOCATIONS	251	500	7,474,970	2,314,163	4,048,211	13,837,344

Source: Compiled by First Security Bank of Idaho, N.A.

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FIRST SECURITY
IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO · N.A

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

RECEIVED
MAR 21 1980

VOLUME 27 FEBRUARY 1980 NUMBER 2

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 MJAOR LOCATIONS

FEBRUARY 1980

Residential building permit activity continued to decline in February, dropping below the previous month and sharply below a year ago. The average cost of conventional mortgage funds on the March 3 FNMA auction (secondary market) was 15.36 percent. Yields on six-month money market certificates are 14.95 percent. With costs of funds at these levels, the mortgage market in Idaho is very slow. The outlook for mortgage rates during the next several months remains bleak as the inflationary forces which are the primary cause of high mortgage rates, show no signs of subsiding.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in February was $24,913,838 or 18.8 percent below 1979. NEW RESIDENTIAL CONSTRUCTION for 265 dwelling units totaled $9,407,811, a decrease of 47.4 percent in number and 30.7 percent in value compared with a year ago. NON-RESIDENTIAL CONSTRUCTION valued at $7,540,711 was down 40.3 percent below last year, while ALTERATIONS AND REPAIRS totaling $7,965,316 were up 77.5 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
February and Two-months Cumulative 1980

	February	2-Months	Percent Change 1980 from 1979 Feb.	2-Mos.
Number of Dwelling Units	265	565	-47.4	-25.2
Value (dollars)				
Residential	$ 9,407,811	$18,401,469	-30.7	-12.6
Nonresidential	7,540,711	14,454,609	-40.3	- 3.3
Alterations & Repairs	7,965,316	14,113,667	+77.5	+65.4
TOTAL CONSTRUCTION VALUE	$24,913,838	$46,969,745	-18.8	+ 5.5

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR FEBRUARY 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	---	NO PERMITS ISSUED	------	-----	------
Coeur d'Alene	18	21	$ 481,376	$ 200,121	$ 1,508,730	$ 2,190,227
Kootenai County Un	11	22	521,139	37,400	113,508	672,047
Craigmont	---	---	NO PERMITS ISSUED	------	-----	------
Grangeville	1	8	35,000	1,200	9,380	45,580
Lewiston	20	81	721,257	20,785	146,498	888,540
Moscow	2	12	122,000	274,800	83,800	480,600
Latah Co. Un	1	15	34,850	68,880	22,900	126,630
Orofino	2	7	106,000	------	42,300	148,300
Osburn	---	2	-------	720	-----	720
Sandpoint	---	5	-------	-------	8,900	8,900
St. Maries	---	---	NO PERMITS ISSUED	-------	------	-------
Benewah County Un	---	---	NO PERMITS ISSUED	-------	------	-------
TOTAL NORTHERN	55	173	2,021,622	603,906	1,936,016	4,561,544
Boise City	55	170	1,794,616	566,600	3,730,403	6,091,619
Meridian	8	11	231,000	149,000	8,500	388,500
Ada County Un	41	86	1,761,101	765,458	298,780	2,825,339
Caldwell	6	17	211,496	57,000	1,073,056	1,341,552
Canyon County Un	13	21	691,000	310,300	27,000	1,028,300
Nampa	7	32	52,387	115,000	186,600	353,987
Emmett	4	10	132,000	18,000	2,345	152,345
Gooding	---	1	-------	-------	2,000	2,000
Hailey	---	5	-------	86,811	15,500	102,311
Ketchum	INFORMATION UNAVAILABLE AT PRESS TIME			-------	-----	-------
Sun Valley	---	3	-------	-------	125,000	125,000
Blaine County Un	---	---	NO PERMITS ISSUED	-------	-----	-------
Jerome	---	7	-------	-------	18,700	18,700
Mountain Home	3	15	126,500	-------	16,669	143,169
Payette	1	9	25,100	2,000	57,920	85,020
Shoshone	---	1	-------	-------	2,000	2,000
Twin Falls City	8	13	326,000	-------	95,500	421,500
Twin Falls Co. Un	6	10	160,000	-------	16,000	176,000
Weiser	---	10	-------	10,827	11,450	22,277
TOTAL SOUTHWESTERN	152	421	5,511,200	2,080,996	5,687,423	13,279,619
Blackfoot	---	4	-------	1,500	21,000	22,500
Bingham County Un	5	12	171,176	16,875	53,876	241,927
Idaho Falls	10	41	426,810	724,734	113,750	1,265,294
Ammon	---	5	-------	44,400	1,700	46,100
Bonneville Co. Un	7	10	192,925	5,000	1,000	198,925
Rexburg	4	6	156,000	------	42,300	198,300
Rigby	---	---	NO PERMITS ISSUED	------	-----	------
Salmon	1	1	20,000	------	-----	20,000
Lemhi County Un	---	2	-------	42,000	-----	42,000
St. Anthony	---	---	NO PERMITS ISSUED	------	-----	------
TOTAL EASTERN	27	81	966,911	834,509	233,626	2,035,046
American Falls	1	1	-------	------	800	800
Power County Un	1	2	33,000	------	4,000	37,000
Burley	---	3	-------	------	14,000	14,000
Chubbuck	5	6	170,000	65,000	-----	235,000
Montpelier	---	---	NO PERMITS ISSUED	------	-----	------
Pocatello	18	59	555,570	3,916,300	83,701	4,555,571
Bannock County Un	---	3	-------	2,500	750	3,250
Preston	---	1	-------	37,500	-----	37,500
Franklin County Un	---	---	NO PERMITS ISSUED	------	-----	------
Rupert	3	8	47,820	------	4,000	51,820
Minidoka County Un	2	3	56,688	------	1,000	57,688
Soda Springs	1	1	45,000	------	-----	45,000
TOTAL SOUTHEASTERN	31	87	908,078	4,021,300	108,251	5,037,629
TOTAL 54 LOCATIONS	265	762	9,407,811	7,540,711	7,965,316	24,913,838

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS — TWO MONTHS CUMULATIVE 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	---	$ ------	$ -------	$ -----	$ -------
Coeur d'Alene	66	41	1,702,978	335,228	1,625,682	3,663,888
Kootenai County Un	22	41	685,074	75,571	226,138	986,783
Craigmont	1	1	38,000	------	-----	38,000
Grangeville	2	11	65,500	1,200	17,380	84,080
Lewiston	33	141	1,209,296	72,185	206,078	1,487,559
Moscow	2	21	122,000	299,800	93,200	515,000
Latah Co. Un	2	25	72,000	68,880	64,700	205,580
Orofino	2	12	106,000	-------	49,400	155,400
Osburn	---	2	------	720	-----	720
Sandpoint	---	8	------	-------	24,400	24,400
St. Maries	3	3	101,000	-------	------	101,000
Benewah County Un	1	1	48,000	-------	------	48,000
TOTAL NORTHERN	134	307	4,149,848	853,584	2,306,978	7,310,410
Boise City	98	336	3,248,827	3,744,429	6,744,845	13,738,101
Meridian	18	28	689,700	149,000	37,916	876,616
Ada County Un	65	165	2,607,697	2,533,395	1,905,011	7,046,103
Caldwell	11	31	342,248	97,000	1,108,556	1,547,804
Canyon County Un	23	41	1,167,000	334,800	55,000	1,556,800
Nampa	61	61	1,392,366	115,000	292,506	1,799,872
Emmett	5	22	167,000	18,000	12,091	197,091
Gooding	---	1	------	-------	2,000	2,000
Hailey	---	5	------	86,811	15,500	102,311
Ketchum	INFORMATION UNAVAILABLE AT PRESS TIME			-------	------	------
Sun Valley	---	3	------	-------	125,000	125,000
Blaine County Un	---	---	------	-------	------	------
Jerome	---	13	------	-------	27,550	27,550
Mountain Home	5	23	201,500	-------	25,369	226,869
Payette	1	12	25,100	5,000	62,920	93,020
Shoshone	2	3	35,500	-------	2,000	37,500
Twin Falls City	24	41	782,000	417,854	140,425	1,340,279
Twin Falls Co Un	10	19	284,000	-------	41,000	325,000
Weiser	1	20	15,000	10,827	32,613	58,440
TOTAL SOUTHWESTERN	324	824	10,957,938	7,512,116	10,630,302	29,100,356
Blackfoot	3	16	93,000	11,500	41,800	146,300
Bingham County Un	13	31	435,930	110,275	101,206	647,411
Idaho Falls	13	71	580,810	1,422,734	223,831	2,227,375
Ammon	1	8	62,800	44,400	24,100	131,300
Bonneville Co. Un	10	16	248,975	32,500	8,000	289,475
Rexburg	4	11	156,000	49,000	86,700	291,700
Rigby	---	---	------	-------	------	------
Salmon	1	3	20,000	-------	9,000	29,000
Lemhi County Un	3	6	60,030	42,000	10,000	112,030
St. Anthony	---	---	------	-------	------	------
TOTAL EASTERN	48	162	1,657,545	1,712,409	504,637	3,874,591
American Falls	3	3	48,000	-------	800	48,800
Power County Un	1	3	33,000	2,700	4,000	39,700
Burley	3	14	39,472	20,000	108,080	167,552
Chubbuck	13	14	394,000	65,000	-----	459,000
Montpelier	---	---	------	-------	-------	------
Pocatello	29	97	832,270	4,241,300	536,426	5,609,996
Bannock County Un	1	6	47,000	10,000	1,250	58,250
Preston	---	1	------	37,500	-------	37,500
Franklin County Un	---	---	------	-------	-------	------
Rupert	5	14	102,708	-------	17,694	120,402
Minidoka County Un	2	4	56,688	-------	1,700	58,388
Soda Springs	2	3	83,000	-------	1,800	84,800
TOTAL SOUTHEASTERN	59	159	1,636,138	4,376,500	671,750	6,684,388
TOTAL 54 LOCATIONS	565	1,452	18,401,469	14,454,609	14,113,667	46,969,745

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR FEBRUARY 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	4	$ 28,000	$ ------	$ 5,900	$ 33,900
Coeur d'Alene	116	31	2,084,300	------	59,355	2,143,655
Kootenai County Un	25	40	602,534	134,460	49,648	786,642
Craigmont	No Permits Issued During February			------	------	-------
Grangeville	2	4	68,800	------	25,000	93,800
Lewiston	8	60	252,499	964,486	194,476	1,411,461
Moscow	---	14	-------	306,000	57,615	363,615
Latah County Un	No Permits Issued During February			------	------	-------
Orofino	---	1	-------	------	1,000	1,000
Osburn	---	1	-------	1,500	------	1,500
Sandpoint	---	8	-------	------	106,039	106,039
St. Maries	No Permits Issued During February			------	------	-------
Benewah County Un	No Permits Issued During February			------	------	-------
TOTAL NORTHERN	152	163	3,036,133	1,406,446	499,033	4,941,612
Boise City	92	170	2,476,519	8,023,979	2,675,591	13,176,089
Meridian	26	36	900,600	------	121,110	1,021,710
Ada County Un	67	96	2,087,299	------	515,960	2,603,259
Caldwell	54	11	1,143,680	------	18,072	1,161,752
Canyon County Un	15	25	793,000	9,000	71,100	873,100
Nampa	10	28	178,755	12,000	72,117	262,872
Emmett	6	13	112,500	------	16,439	128,939
Gooding	2	6	71,450	------	51,250	122,700
Hailey	---	2	-------	------	655	655
Ketchum	No Permits Issued During February			------	------	-------
Sun Valley	---	4	-------	------	11,000	11,000
Blaine County Un	2	2	240,000	------	------	240,000
Jerome	1	10	26,137	631,708	27,800	685,645
Mountain Home	4	12	166,000	72,000	13,450	251,450
Payette	2	6	93,600	30,000	4,300	127,900
Shoshone	---	2	-------	------	15,000	15,000
Twin Falls City	5	16	191,115	397,856	27,160	616,131
Twin Falls County Un	16	11	590,000	------	11,000	601,000
Weiser	---	6	-------	------	6,100	6,100
TOTAL SOUTHWESTERN	302	456	9,070,655	9,176,543	3,658,104	21,905,302
Blackfoot	6	11	165,000	------	5,550	170,550
Bingham County Un	9	11	225,000	2,000	700	227,700
Idaho Falls	4	30	140,080	------	81,750	221,830
Ammon	---	4	-------	------	5,100	5,100
Bonneville County Un	7	11	130,965	9,000	52,000	191,965
Rexburg	---	4	-------	43,000	4,700	47,700
Rigby	---	1	-------	------	1,000	1,000
Salmon	---	6	-------	12,500	2,200	14,700
Lemhi County Un	No Permits Issued During February			------	------	-------
St. Anthony	No Permits Issued During February			------	------	-------
TOTAL EASTERN	26	78	661,045	66,500	153,000	880,545
American Falls	---	3	-------	48,000	500	48,500
Power County Un	2	3	60,000	500	------	60,500
Burley	3	13	145,300	174,900	64,500	384,700
Chubbuck	1	1	26,000	------	------	26,000
Montpelier	---	1	-------	------	525	525
Pocatello	12	40	400,800	------	67,814	468,614
Bannock County Un	---	4	-------	1,759,000	------	1,759,000
Preston	---	2	-------	------	15,000	15,000
Franklin County Un	1	1	45,900	------	------	45,900
Rupert	1	8	38,228	6,675	28,328	73,231
Minidoka County Un	4	4	84,000	------	------	84,000
Soda Springs	No Permits Issued During February			------	------	-------
TOTAL SOUTHEASTERN	24	80	800,228	1,989,075	176,667	2,965,970
TOTAL 54 LOCATIONS	504	777	13,568,061	12,638,564	4,486,804	30,693,429

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS — TWO MONTHS CUMULATIVE 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	6	$ 28,000	$ ------	$ 14,600	$ 42,600
Coeur d'Alene	128	42	2,311,300	------	93,566	2,404,866
Kootenai County Un	37	56	995,185	176,460	55,420	1,227,065
Craigmont	No Permits Issued During Last Two Months			------	------	-------
Grangeville	2	8	68,800	------	30,500	99,300
Lewiston	10	99	309,377	980,661	320,456	1,610,494
Moscow	1	23	31,300	306,000	87,665	424,965
Latah County Un	2	8	35,078	250,008	16,343	301,429
Orofino	1	3	12,000	------	5,000	17,000
Osburn	---	1	-------	1,500	------	1,500
Sandpoint	---	8	-------	------	106,039	106,039
St. Maries	No Permits Issued During Last Two Months			------	------	-------
Benewah County Un	---	2	-------	------	10,000	10,000
TOTAL NORTHERN	182	256	3,791,040	1,714,629	739,589	6,245,258
Boise City	208	301	5,575,275	8,629,579	4,300,931	18,505,785
Meridian	37	53	1,255,290	------	141,160	1,396,450
Ada County Un	99	163	3,020,366	------	1,097,541	4,117,907
Caldwell	55	16	1,201,680	428,000	157,982	1,787,662
Canyon County Un	22	37	1,088,000	53,100	99,100	1,240,200
Nampa	13	35	208,047	12,000	77,767	297,814
Emmett	6	15	112,500	------	18,164	130,664
Gooding	2	6	71,450	------	51,250	122,700
Hailey	---	4	-------	------	13,655	13,655
Ketchum	No Permits Issued During Last Two Months			------	------	-------
Sun Valley	---	4	-------	------	11,000	11,000
Blaine County Un	2	2	240,000	------	------	240,000
Jerome	1	14	26,137	631,708	30,280	688,125
Mountain Home	11	25	365,800	72,000	28,550	466,350
Payette	2	10	93,600	30,000	12,900	136,500
Shoshone	---	2	-------	------	15,000	15,000
Twin Falls City	10	27	364,115	533,356	38,660	936,131
Twin Falls County Un	18	15	646,000	10,000	17,000	673,000
Weiser	---	7	-------	------	9,100	9,100
TOTAL SOUTHWESTERN	486	736	14,268,260	10,399,743	6,120,040	30,788,043
Blackfoot	6	20	165,000	------	131,000	296,000
Bingham County Un	13	17	275,500	9,000	700	285,200
Idaho Falls	12	55	396,590	------	175,525	572,115
Ammon	---	5	-------	------	5,600	5,600
Bonneville County Un	11	18	221,965	33,000	52,500	307,465
Rexburg	---	6	-------	543,000	19,700	562,700
Rigby	---	1	-------	------	1,000	1,000
Salmon	2	8	54,000	12,500	2,200	68,700
Lemhi County Un	---	1	-------	30,000	------	30,000
St. Anthony	No Permits Issued During Last Two Months			------	------	-------
TOTAL EASTERN	44	131	1,113,055	627,500	388,225	2,128,780
American Falls	---	4	-------	53,000	500	53,500
Power County Un	2	5	60,000	4,500	500	65,000
Burley	4	24	192,048	354,080	65,000	611,128
Chubbuck	2	3	68,000	-------	5,000	73,000
Montpelier	---	2	-------	------	1,205	1,205
Pocatello	23	79	671,500	------	1,076,728	1,748,228
Bannock County Un	2	10	105,000	1,759,000	18,500	1,882,500
Preston	---	4	-------	------	19,000	19,000
Franklin County Un	1	1	45,900	------	------	45,900
Rupert	1	13	38,228	6,675	43,728	88,631
Minidoka County Un	4	6	84,000	33,600	2,000	119,600
Soda Springs	4	3	606,000	------	55,000	661,000
TOTAL SOUTHEASTERN	43	154	1,870,676	2,210,855	1,287,161	5,368,692
TOTAL 54 LOCATIONS	755	1,277	21,043,031	14,952,727	8,535,015	44,530,773

Source: Compiled by First Security Bank of Idaho, N.A.

4-22-80

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FIRST SECURITY IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO · N.A.

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

VOLUME 27 MARCH 1980 NUMBER 3

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 MAJOR LOCATIONS

MARCH 1980

The continuing sharp decline in construction activity in Idaho was clearly evident in March. With the prime interest rate at 20 percent and the average cost of conventional mortgage funds on the March 31 FNMA auction at 17-1/2 percent, the demand and supply for construction and permanent mortgage financing has been sharply curtailed. Residential permits issued in Boise City were near year-earlier levels, but most other areas of the state were much lower. Little relief from present conditions is anticipated in the second quarter.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in March was $29,414,759 or 54.2 percent below 1979. NEW RESIDENTIAL CONSTRUCTION for 429 dwelling units totaled $15,178,350, a decrease of 49.8 percent in number and 51.7 percent in value compared with a year ago. NONRESIDENTIAL CONSTRUCTION valued at $7,481,315 was down 51.6 percent below last year, while ALTERATIONS AND REPAIRS totaling $6,755,094 were down 61.1 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
March and Three-months Cumulative 1980

	March	3-Months	Percent Change 1980 from 1979 March	3-Mos.
Number of Dwelling Units	429	994	-49.8	-38.3
Value (dollars)				
Residential	$15,178,350	$33,579,819	-51.7	-36.0
Nonresidential	7,481,315	21,935,924	-51.6	-27.9
Alterations & Repairs	6,755,094	20,908,582	-61.1	-19.3
TOTAL CONSTRUCTION VALUE	$29,414,759	$76,424,325	-54.2	-29.7

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR MARCH 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	3	$ 12,000	$ ------	$ 13,000	$ 25,000
Coeur d'Alene	7	26	266,003	6,124	370,754	642,881
Kootenai County Un	16	41	612,439	929,400	183,245	1,725,084
Craigmont	---	---	NO PERMITS ISSUED	------	-----	------
Grangeville	1	10	78,000	4,000	8,550	90,550
Lewiston	15	118	704,877	508,002	1,105,728	2,318,607
Moscow	3	14	68,500	15,000	87,700	171,200
Latah Co. Un	5	17	201,890	10,000	62,018	273,908
Orofino	---	6	------	------	12,683	12,683
Osburn	---	3	------	8,726	13,860	22,586
Sandpoint	---	5	------	37,000	21,200	58,200
St. Maries	1	7	48,000	------	35,000	83,000
Benewah County Un	---	1	------	------	8,000	8,000
TOTAL NORTHERN	49	251	1,991,709	1,518,252	1,921,738	5,431,699
Boise City	108	346	5,017,371	957,759	2,941,559	8,916,689
Meridian	2	19	41,940	768,474	47,469	857,883
Ada County Un	30	69	1,129,252	1,054,883	154,615	2,338,750
Caldwell	3	14	73,596	20,000	38,490	132,086
Canyon County Un	39	52	1,268,850	23,600	46,209	1,338,650
Nampa	13	38	84,370	322,000	47,169	453,539
Emmett	2	20	58,000	4,500	30,606	93,106
Gooding	2	5	61,500	25,687	-----	87,187
Hailey	---	4	------	------	44,427	44,427
Ketchum	---	---	NO PERMITS ISSUED	------	------	------
Sun Valley	9	8	801,000	------	9,000	810,000
Blaine County Un	3	5	145,600	7,680	14,000	167,280
Jerome	4	6	65,229	23,320	18,900	107,449
Mountain Home	1	7	51,644	25,500	21,300	98,444
Payette	---	6	------	13,000	13,737	26,737
Shoshone	1	4	31,000	------	7,450	38,450
Twin Falls City	33	59	843,930	95,309	170,293	1,109,532
Twin Falls Co Un	6	8	284,000	------	6,000	290,000
Weiser	2	16	70,000	------	46,356	122,356
TOTAL SOUTHWESTERN	258	686	10,031,282	3,341,712	3,657,571	17,032,565
Blackfoot	3	8	113,800	500	2,500	116,800
Bingham County Un	26	37	619,914	124,388	22,300	766,602
Idaho Falls	44	42	901,790	364,000	252,039	1,517,829
Ammon	---	1	------	------	750	750
Bonneville Co. Un	9	16	120,080	1,010,199	4,600	1,134,879
Rexburg	---	2	------	730,000	19,440	749,440
Rigby	---	---	NO PERMITS ISSUED	------	-----	------
Salmon	5	7	153,475	------	5,137	158,612
Lemhi County Un	1	7	14,000	60,000	15,500	89,500
St. Anthony	---	---	NO PERMITS ISSUED	------	-----	------
TOTAL EASTERN	88	110	1,923,059	2,289,087	322,266	4,534,412
American Falls	---	7	------	14,500	-----	14,500
Power County Un	---	6	------	35,100	9,500	44,600
Burley	---	5	------	17,600	57,500	75,100
Chubbuck	14	15	462,900	------	7,000	469,900
Montpelier	---	---	NO PERMITS ISSUED	------	-----	------
Pocatello	13	54	553,000	50,000	165,899	768,899
Bannock County Un	1	10	30,000	8,600	508,824	547,424
Preston	---	---	NO PERMITS ISSUED	------	-----	------
Franklin County Un	1	1	38,000	------	-----	38,000
Rupert	---	4	------	109,650	15,948	125,598
Minidoka County Un	3	10	45,400	36,814	73,848	156,062
Soda Springs	2	4	101,000	60,000	15,000	176,000
TOTAL SOUTHEASTERN	34	116	1,230,300	332,264	853,519	2,416,083
TOTAL 54 LOCATIONS	429	1,163	15,178,350	7,481,315	6,755,094	29,414,759

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS THREE MONTHS CUMULATIVE 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	3	$ 12,000	$ ------	$ 13,000	$ 25,000
Coeur d'Alene	73	67	1,968,981	341,352	1,996,436	4,306,769
Kootenai County Un	38	82	1,297,513	1,004,971	409,383	2,711,867
Craigmont	1	1	38,000	------	------	38,000
Grangeville	3	21	143,500	5,200	25,930	174,630
Lewiston	48	259	1,914,173	580,187	1,311,806	3,806,166
Moscow	9	35	190,500	314,800	180,900	686,200
Latah Co. Un	7	42	273,890	78,880	126,718	479,488
Orofino	2	18	106,000	------	62,083	168,083
Osburn	---	5	------	9,446	13,860	23,306
Sandpoint	---	13	------	37,000	45,600	82,600
St. Maries	4	10	149,000	------	35,000	184,000
Benewah County Un	1	2	48,000	------	8,000	56,000
TOTAL NORTHERN	183	558	6,141,557	2,371,836	4,228,716	12,742,109
Boise City	208	682	8,266,198	4,702,188	9,686,404	22,654,790
Meridian	20	47	731,640	917,474	85,385	1,734,499
Ada County Un	93	234	3,736,949	3,588,278	2,059,626	9,384,853
Caldwell	14	45	413,844	117,000	1,147,046	1,679,890
Canyon County Un	62	93	2,435,850	358,600	101,200	2,895,450
Nampa	74	99	1,476,736	437,000	339,675	2,253,411
Emmett	7	42	225,000	22,500	42,697	290,197
Gooding	2	7	61,500	25,687	5,821	93,008
Hailey	---	9	------	86,811	59,927	146,738
Ketchum	---	---	------	------	------	------
Sun Valley	9	11	801,000	------	134,000	935,000
Blaine County Un	3	5	145,600	7,680	14,000	167,280
Jerome	4	19	65,229	23,320	46,450	134,999
Mountain Home	6	30	253,144	25,500	46,669	325,313
Payette	1	18	35,100	18,000	76,657	119,757
Shoshone	1	7	66,500	------	9,450	75,950
Twin Falls City	57	106	1,625,930	313,163	346,718	2,485,811
Twin Falls Co Un	16	27	568,000	------	47,000	615,000
Weiser	3	36	91,000	10,827	78,969	180,796
TOTAL SOUTHWESTERN	482	1,517	20,991,220	10,833,828	14,327,694	46,172,742
Blackfoot	6	24	206,800	12,000	44,300	263,100
Bingham County Un	39	68	1,055,844	234,663	123,506	1,414,013
Idaho Falls	57	103	1,482,660	1,786,734	475,870	3,745,204
Ammon	1	9	62,800	44,400	24,850	132,050
Bonneville Co. Un	19	42	309,055	1,042,699	12,600	1,424,354
Rexburg	4	13	136,000	779,000	106,140	1,041,140
Rigby	---	---	------	------	------	------
Salmon	6	10	173,475	------	14,137	187,612
Lemhi County Un	4	13	74,030	102,000	25,500	201,530
St. Anthony	---	---	------	------	------	------
TOTAL EASTERN	136	272	3,580,604	4,001,496	826,903	8,409,003
American Falls	3	10	48,000	14,500	800	63,300
Power County Un	1	9	33,000	37,800	13,500	84,300
Burley	3	19	39,472	37,600	165,580	242,652
Chubbuck	27	29	856,900	65,000	7,000	928,900
Montpelier	---	---	------	------	------	------
Pocatello	42	151	1,385,270	4,291,300	702,325	6,378,895
Bannock County Un	2	16	77,000	18,600	510,074	605,674
Preston	---	1	------	37,500	------	37,500
Franklin County Un	1	1	38,000	------	------	38,000
Rupert	5	18	102,708	109,650	33,642	246,000
Minidoka County Un	5	14	102,088	36,814	75,548	214,450
Soda Springs	4	7	184,000	60,000	16,800	260,800
TOTAL SOUTHEASTERN	93	275	2,866,438	4,708,764	1,525,269	9,100,471
TOTAL 54 LOCATIONS	994	2,622	33,579,819	21,935,924	20,908,582	76,424,325

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR MARCH 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	3	$ -------	$ 20,000	$ 3,250	$ 23,250
Coeur D'Alene	90	47	842,288	25,300	45,160	912,748
Kootenai County Un	45	92	1,992,579	339,600	1,647,331	3,979,510
Craigmont	---	1	-------	------	1,000	1,000
Grangeville	2	11	92,500	3,100	7,075	102,675
Lewiston	25	143	898,170	67,701	224,841	1,190,712
Moscow	3	20	104,600	------	96,256	200,856
Latah County Un	---	5	105,154	------	8,000	113,154
Orofino	3	8	119,000	------	13,700	132,700
Osburn	1	4	21,437	5,106	5,129	31,672
Sandpoint	6	16	184,000	500	80,000	264,500
St. Maries	---	1	-------	------	4,500	4,500
Benewah County Un	2	2	60,000	------	------	60,000
TOTAL NORTHERN	177	353	4,419,728	461,307	2,136,242	7,017,277
Boise City	115	437	4,316,432	2,849,486	3,158,028	10,323,946
Meridian	23	38	867,534	131,950	59,045	1,058,529
Ada County Un	128	205	4,942,380	------	8,582,111	13,524,491
Caldwell	21	48	789,657	364,000	89,417	1,243,074
Canyon County Un	39	57	1,664,500	93,000	89,500	1,847,000
Nampa	31	67	657,635	6,473,923	871,835	8,003,395
Emmett	6	22	154,950	4,400	21,145	180,495
Gooding	No Permits Issued During March --			------	------	-------
Hailey	---	4	-------	------	1,255	1,255
Ketchum	---	2	-------	------	7,000	7,000
Sun Valley	100	28	7,170,000	10,000	59,000	7,239,000
Blaine County Un	2	4	61,600	------	5,500	67,100
Jerome	2	26	79,376	------	42,610	121,986
Mountain Home	10	18	495,100	------	22,675	517,775
Payette	4	12	88,500	------	22,005	110,505
Shoshone	---	3	-------	602,000	7,500	609,500
Twin Falls City	8	49	663,175	308,000	195,362	1,166,537
Twin Falls County Un	9	18	270,000	15,000	51,000	336,000
Weiser	34	15	698,500	------	13,728	712,228
TOTAL SOUTHWESTERN	532	1,053	22,919,339	10,851,761	13,298,716	47,069,816
Blackfoot	7	20	180,000	650	33,600	214,250
Bingham County Un	20	28	574,173	71,900	7,700	653,773
Idaho Falls	8	40	282,350	450,000	152,735	885,085
Ammon	3	3	104,350	------	------	104,350
Bonneville County Un	24	31	589,990	36,000	29,250	655,240
Rexburg	5	8	120,000	------	39,400	159,400
Rigby	2	3	85,000	------	6,000	91,000
Salmon	2	9	10,000	21,000	20,000	51,000
Lemhi County Un	9	11	187,000	------	6,500	193,500
St. Anthony	4	6	125,000	25,000	150	150,150
TOTAL EASTERN	84	159	2,257,863	604,550	295,335	3,157,748
American Falls	---	2	-------	------	10,800	10,800
Power County Un	2	5	14,700	------	15,000	29,700
Burley	2	7	53,224	1,305,000	16,762	1,374,986
Chubbuck	2	3	51,000	------	20,000	71,000
Montpelier	1	4	38,000	------	3,500	41,500
Pocatello	39	104	1,171,440	1,745,000	1,301,172	4,217,612
Bannock County Un	5	13	231,000	13,300	52,000	296,300
Preston	1	2	6,500	------	4,500	11,000
Franklin County Un	3	3	89,000	------	------	89,000
Rupert	4	15	134,712	82,129	61,690	278,531
Minidoka County Un	3	8	31,300	366,150	134,543	531,993
Soda Springs	---	3	-------	26,700	9,500	36,200
TOTAL SOUTHEASTERN	62	169	1,820,876	3,538,279	1,629,467	6,988,622
TOTAL 54 LOCATIONS	855	1,734	31,417,806	15,455,897	17,359,760	64,233,463

Source: Compiled by First Security Bank of Idaho, N.A.

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	9	$ 28,000	$ 20,000	$ 17,850	$ 65,850
Coeur D'Alene	218	89	3,153,588	25,300	138,726	3,317,614
Kootenai County Un	82	148	2,987,764	516,060	1,702,751	5,206,575
Craigmont	---	1	-------	------	1,000	1,000
Grangeville	4	19	161,300	3,100	37,575	201,975
Lewiston	35	242	1,207,347	1,048,362	545,297	2,801,206
Moscow	4	43	135,900	306,000	183,921	625,821
Latah County Un	2	13	140,232	250,008	24,343	414,583
Orofino	4	11	131,000	-------	18,700	149,700
Osburn	1	5	21,437	6,606	5,129	33,172
Sandpoint	6	24	184,000	500	186,039	370,539
St. Maries	---	1	-------	------	4,500	4,500
Benewah County Un	2	4	60,000	------	10,000	70,000
TOTAL NORTHERN	359	609	8,210,768	2,173,916	2,875,831	13,262,535
Boise City	323	738	9,891,707	11,479,065	7,458,959	28,829,731
Meridian	60	91	2,122,824	131,950	200,205	2,454,979
Ada County Un	227	368	7,362,746	------	9,279,652	17,642,398
Caldwell	76	64	1,991,337	792,300	247,399	3,030,736
Canyon County Un	61	94	2,752,500	146,100	188,600	3,087,200
Nampa	44	102	865,682	6,483,925	949,602	8,301,209
Emmett	12	37	267,450	4,400	39,309	311,159
Gooding	2	6	71,450	------	51,250	122,700
Hailey	---	8	-------	------	14,910	14,910
Ketchum	---	2	-------	------	7,000	7,000
Sun Valley	100	12	7,170,000	10,000	70,000	7,250,000
Blaine County Un	4	6	301,600	------	5,500	307,100
Jerome	3	40	105,313	631,708	72,890	810,111
Mountain Home	21	43	860,900	72,000	51,225	984,125
Payette	6	22	182,100	30,000	34,905	247,005
Shoshone	---	5	-------	602,000	22,500	524,500
Twin Falls City	18	36	1,027,290	841,356	234,022	2,102,668
Twin Falls County Un	27	33	916,000	25,000	68,000	1,009,000
Weiser	34	22	698,500	------	22,828	721,328
TOTAL SOUTHWESTERN	1,018	1,739	37,187,599	21,251,504	19,418,756	77,857,859
Blackfoot	13	40	345,000	650	164,600	510,250
Bingham County Un	33	45	849,673	80,900	8,400	938,973
Idaho Falls	20	95	678,940	450,000	128,260	1,457,200
Ammon	3	8	104,350	------	5,600	109,950
Bonneville County Un	35	49	811,955	69,000	81,750	962,705
Rexburg	5	14	120,000	543,000	59,100	722,100
Rigby	2	4	85,000	------	7,000	92,000
Salmon	4	17	64,000	33,500	22,200	119,700
Lemhi County Un	9	12	187,000	30,000	6,500	223,500
St. Anthony	4	6	125,000	25,000	150	150,150
TOTAL EASTERN	128	290	3,370,918	1,232,050	683,560	5,286,528
American Falls	---	6	-------	53,000	11,300	64,300
Power County Un	4	10	74,700	4,500	15,500	94,700
Burley	6	31	245,272	1,659,080	81,762	1,986,114
Chubbuck	4	6	119,000	------	25,000	144,000
Montpelier	1	6	38,000	------	4,705	42,705
Pocatello	62	183	1,843,940	1,745,000	2,377,900	5,965,840
Bannock County Un	7	23	336,000	1,772,300	70,500	2,178,800
Preston	1	6	6,500	------	23,500	30,000
Franklin County Un	4	4	134,900	------	------	134,900
Rupert	5	28	172,940	88,804	105,418	367,162
Minidoka County Un	7	14	115,300	399,750	136,543	651,593
Soda Springs	4	6	6?0,000	26,700	64,500	697,200
TOTAL SOUTHEASTERN	105	323	3,691,552	5,749,134	2,916,628	12,357,314
TOTAL 54 LOCATIONS	1,610	3,011	52,460,837	30,408,624	25,894,775	108,764,236

Source: Compiled by First Security Bank of Idaho, N.A.

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FIRST SECURITY

IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO · N.A.

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

VOLUME 27 APRIL 1980 NUMBER 4

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 MAJOR LOCATIONS

APRIL 1980

Residential construction activity in Idaho continued the downward plunge in April. In many parts of the state, the issuance of new residential building permits was essentially nonexistent. Mortgage rates have begun their retreat downward, approaching 13 percent in recent secondary market quotations but any renewed construction activity will be slow. Under current recessionary conditions and the threat of rising unemployment, the intensity of housing demand has likely lessened. Therefore, mortgage rates which were acceptable in late 1979, may meet increased consumer resistence in the present recessionary economy.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in April was $57,030,764 or 5.8 percent above 1979. NEW RESIDENTIAL CONSTRUCTION for 275 dwelling units totaled $10,147,950, a decrease of 63.0 percent in number and 63.8 percent in value compared with a year ago. NONRESIDENTIAL CONSTRUCTION valued at $39,642,579 (significantly influenced by one major project in Bannock County) was up 268.5 percent above last year, while ALTERATIONS AND REPAIRS totaling $7,240,235 were down 52.1 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
April and Four-months Cumulative 1980

	April	4-Months	Percent Change 1980 from 1979 April	4-Mos.
Number of Dwelling Units	275	1,269	-64.5	-46.8
Value (dollars)				
Residential	$10,147,950	$43,727,769	-63.8	-45.7
Nonresidential	39,642,579	61,578,503	+268.5	+49.6
Alterations & Repairs	7,240,235	28,148,817	-52.1	-31.3
TOTAL CONSTRUCTION VALUE	$57,030,764	$133,455,089	+ 5.8	-18.0

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR APRIL 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	---	NO PERMITS ISSUED	-------	-----	-------
Coeur d'Alene	6	35	$ 236,362	$ 19,821	$ 247,289	$ 503,472
Kootenai County Un	23	53	820,194	706,902	410,973	1,938,069
Craigmont	---	1	-------	-------	700	700
Grangeville	---	15	-------	2,500	41,135	43,635
Lewiston	9	112	423,688	78,827	137,252	639,767
Moscow	8	30	299,000	250,000	137,445	686,445
Latah Co. Un	4	29	162,780	377,000	72,724	612,504
Orofino	---	3	-------	-------	14,140	14,140
Osburn	---	10	-------	23,368	15,270	38,638
Sandpoint	---	9	-------	448,000	7,000	455,000
St. Maries	3	4	105,000	-------	5,700	110,700
Benewah County Un	8	9	301,040	28,000	-----	329,040
TOTAL NORTHERN	61	310	2,348,064	1,934,418	1,089,628	5,372,110
Boise City	33	339	1,522,953	894,156	2,466,695	4,883,804
Meridian	9	27	186,614	22,000	59,609	268,223
Ada County Un	23	71	998,334	1,222,244	315,117	2,535,695
Caldwell	5	24	107,044	165,000	281,651	553,695
Canyon County Un	19	32	499,100	177,000	67,700	743,800
Nampa	13	57	127,800	900,000	368,257	1,396,057
Emmett	---	16	-------	43,800	36,856	80,656
Gooding	---	---	NO PERMITS ISSUED	-------	-----	-------
Hailey	1	23	52,835	401,355	109,300	563,490
Ketchum	3	8	282,942	2,000	34,897	319,839
Sun Valley	1	6	247,000	-------	38,000	285,000
Blaine County Un	5	8	228,780	-------	28,500	257,280
Jerome	2	15	59,448	-------	26,100	85,548
Mountain Home	3	15	102,000	107,000	21,500	230,500
Payette	---	9	-------	277,000	25,215	302,215
Shoshone	---	3	-------	-------	2,600	2,600
Twin Falls City	9	42	452,418	337,617	1,304,942	2,094,977
Twin Falls Co Un	5	11	272,000	72,000	38,000	382,000
Weiser	1	13	26,200	1,368,000	11,606	1,405,806
TOTAL SOUTHWESTERN	132	719	5,165,468	5,989,172	5,236,545	16,391,185
Blackfoot	2	11	68,000	6,660	365,774	440,434
Bingham County Un	27	34	616,704	391,100	5,000	1,012,804
Idaho Falls	9	48	298,300	-------	170,689	468,989
Ammon	2	12	84,420	38,600	21,050	144,070
Bonneville Co Un	---	18	492,700	3,000	700	496,400
Rexburg	---	1	-------	-------	7,000	7,000
Rigby	---	4	-------	-------	5,200	5,200
Salmon	3	11	39,315	20,700	8,115	68,130
Lemhi County Un	4	16	40,045	45,629	33,900	119,574
St. Anthony	---	---	NO PERMITS ISSUED	-------	-----	-------
TOTAL EASTERN	47	155	1,639,484	505,689	617,428	2,762,601
American Falls	---	7	-------	84,850	2,000	86,850
Power County Un	---	4	-------	67,500	5,600	73,100
Burley	3	12	72,216	49,900	44,000	166,116
Chubbuck	5	10	152,000	3,814,947	24,000	3,990,947
Montpelier	3	10	56,000	------	15,000	71,000
Pocatello	11	82	331,500	1,665,300	114,681	2,111,481
Bannock County Un	2	20	38,500	25,326,406	57,305	25,422,211
Preston	2	3	50,000	7,345	-----	57,345
Franklin County Un	---	---	NO PERMITS ISSUED	------	-----	------
Rupert	2	5	94,528	6,552	9,548	110,628
Minidoka County Un	6	8	155,190	190,500	12,000	357,690
Soda Springs	1	3	45,000	------	12,500	57,500
TOTAL SOUTHEASTERN	35	164	994,934	31,213,300	296,634	32,504,868
TOTAL 54 LOCATIONS	275	1,348	10,147,950	39,642,579	7,240,235	57,030,764

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOUR MONTHS CUMULATIVE 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	3	$ 12,000	$ -------	$ 13,000	$ 25,000
Coeur d'Alene	79	102	2,205,343	361,173	2,243,725	4,810,241
Kootenai County Un	61	135	2,117,707	1,711,873	820,356	4,649,936
Craigmont	1	2	38,000	-------	700	38,700
Grangeville	3	36	143,500	7,700	67,065	218,265
Lewiston	57	371	2,337,861	659,014	1,449,058	4,445,933
Moscow	13	65	489,500	564,800	318,345	1,372,645
Latah Co. Un	11	71	436,670	455,880	199,442	1,091,992
Orofino	2	21	106,000	-------	76,223	182,223
Osburn	---	15	-------	32,814	29,130	61,944
Sandpoint	---	22	-------	485,000	52,600	537,600
St. Maries	7	14	254,000	-------	40,700	294,700
Benewah County Un	9	11	349,040	28,000	8,000	385,040
TOTAL NORTHERN	244	868	8,489,621	4,306,254	5,318,344	18,114,219
Boise City	239	1,021	9,789,151	5,596,344	12,153,099	27,538,594
Meridian	29	74	918,254	939,474	144,994	2,002,722
Ada County Un	118	305	4,735,283	4,810,522	2,374,743	11,920,548
Caldwell	19	69	522,888	282,000	1,428,697	2,233,585
Canyon County Un	81	125	2,934,950	535,400	168,900	3,639,250
Nampa	87	156	1,604,536	1,337,000	707,932	3,649,468
Emmett	7	58	225,000	66,300	79,553	370,853
Gooding	2	7	61,500	25,687	5,821	93,008
Hailey	1	32	52,835	488,166	169,227	710,228
Ketchum	3	8	282,942	2,000	34,897	319,839
Sun Valley	10	17	1,048,000	-------	172,000	1,220,000
Blaine County Un	8	13	374,380	7,680	42,500	424,560
Jerome	6	34	124,677	23,320	72,550	220,547
Mountain Home	9	45	355,144	132,500	68,169	555,813
Payette	1	27	25,100	295,000	101,872	421,972
Shoshone	3	10	66,500	-------	12,050	78,550
Twin Falls City	66	148	2,078,348	850,780	1,651,660	4,580,788
Twin Falls Co Un	21	38	840,000	72,000	85,000	997,000
Weiser	4	49	117,200	1,378,827	90,575	1,586,602
TOTAL SOUTHWESTERN	714	2,236	26,156,688	16,843,000	19,564,239	62,563,927
Blackfoot	8	35	274,800	18,660	410,074	703,534
Bingham County Un	66	102	1,672,548	625,763	128,506	2,426,817
Idaho Falls	66	151	1,780,900	1,786,734	646,559	4,214,193
Ammon	3	21	147,220	83,000	45,900	276,120
Bonneville Co. Un	19	50	861,755	1,045,699	13,300	1,920,754
Rexburg	4	14	156,000	779,000	113,140	1,048,140
Rigby	---	4	-------	-------	5,200	5,200
Salmon	9	21	212,790	20,700	22,252	255,742
Lemhi County Un	8	29	114,075	147,629	59,400	321,104
St. Anthony	---	---	-------	-------	-----	-------
TOTAL EASTERN	183	427	5,220,088	4,507,185	1,444,331	11,171,604
American Falls	3	17	48,000	99,350	2,800	150,150
Power County Un	1	13	33,000	105,300	19,100	157,400
Burley	6	31	111,688	87,500	209,580	408,768
Chubbuck	32	39	1,008,900	3,879,947	31,000	4,919,847
Montpelier	3	10	56,000	-------	15,000	71,000
Pocatello	53	233	1,716,770	5,956,600	817,006	8,490,376
Bannock County Un	4	36	115,500	25,345,006	567,379	26,027,885
Preston	2	4	50,000	44,845	-----	94,845
Franklin County Un	1	1	38,000	-------	-----	38,000
Rupert	7	23	197,236	116,202	43,190	356,628
Minidoka County Un	11	22	257,278	227,314	87,548	572,140
Soda Springs	5	10	229,000	60,000	29,300	318,300
TOTAL SOUTHEASTERN	128	439	3,861,372	35,922,064	1,821,903	41,605,339
TOTAL 54 LOCATIONS	1,269	3,970	43,727,769	61,578,503	28,148,817	133,455,089

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR APRIL 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	5	$ -------	$ ------	$ 20,400	$ 20,400
Coeur d'Alene	35	60	1,242,577	11,123	135,505	1,389,205
Kootenai County Un	57	108	1,601,246	369,904	255,769	2,226,919
Craigmont	1	1	41,000	------	------	41,000
Grangeville	1	5	45,000	------	1,650	46,650
Lewiston	27	156	1,019,602	1,923,841	322,737	3,266,180
Moscow	5	32	261,532	1,069,729	97,098	1,428,359
Latah County Un	2	4	99,000	------	12,596	111,596
Orofino	4	16	134,000	51,500	18,656	204,156
Osburn	---	6	-------	33,442	5,345	38,787
Sandpoint	6	15	71,000	15,000	69,000	155,000
St. Maries	1	6	6,500	500,000	8,200	514,700
Benewah County Un	5	10	162,000	------	45,400	207,400
TOTAL NORTHERN	144	424	4,683,457	3,974,539	992,356	9,650,352
Boise City	87	461	3,742,090	3,063,933	3,956,662	10,762,685
Meridian	23	45	888,939	68,960	60,655	1,018,554
Ada County Un	131	183	5,688,686	------	3,223,185	8,911,871
Caldwell	53	26	1,283,814	------	64,238	1,348,052
Canyon County Un	46	79	2,330,000	212,550	43,800	2,586,350
Nampa	29	62	543,098	305,000	110,026	958,124
Emmett	4	44	113,000	------	96,032	209,032
Gooding	1	5	7,000	------	8,200	15,200
Hailey	5	25	233,796	181,030	20,140	434,966
Ketchum	6	10	345,175	288,256	158,000	791,431
Sun Valley	3	9	507,000	------	35,200	542,200
Blaine County Un	6	13	487,500	8,000	81,500	577,000
Jerome	---	22	-------	------	69,482	69,482
Mountain Home	15	24	521,900	45,000	41,374	608,274
Payette	6	17	173,500	6,744	14,268	194,512
Shoshone	1	5	29,000	602,000	11,835	642,835
Twin Falls City	41	55	1,275,500	15,000	89,800	1,380,300
Twin Falls County Un	16	23	488,000	4,000	24,000	516,000
Weiser	2	35	60,000	------	44,935	104,935
TOTAL SOUTHWESTERN	475	1,143	18,717,998	4,800,473	8,153,332	31,671,803
Blackfoot	5	11	187,000	94,700	19,400	301,100
Bingham County Un	27	43	917,500	223,486	47,000	1,187,986
Idaho Falls	22	69	711,080	------	4,960,835	5,671,915
Ammon City	2	9	179,670	8,400	22,500	210,570
Bonneville County Un	8	20	135,665	206,427	17,400	359,492
Rexburg	---	10	-------	693,950	4,750	698,700
Rigby	1	5	29,000	3,200	54,700	86,900
Salmon	4	8	54,015	------	63,715	117,730
Lemhi County Un	5	12	108,000	1,500	21,950	131,450
St. Anthony	2	2	108,000	------	------	108,000
TOTAL EASTERN	76	189	2,429,930	1,231,663	5,212,250	8,873,843
American Falls	4	11	79,500	2,300	17,800	99,600
Power County Un	1	11	3,100	94,500	139,000	236,600
Burley	16	3	300,000	------	17,000	317,000
Chubbuck	6	9	199,000	201,000	1,500	401,500
Montpelier	---	9	-------	------	5,500	5,500
Pocatello	25	96	876,450	219,396	483,864	1,579,710
Bannock County Un	7	18	221,000	154,500	800	376,300
Preston	2	7	85,880	66,986	10,000	162,866
Franklin County Un	2	4	68,000	------	13,000	81,000
Rupert	9	14	209,364	11,510	8,500	229,374
Minidoka County Un	7	8	173,559	------	12,646	186,205
Soda Springs	---	6	-------	------	34,100	34,100
TOTAL SOUTHEASTERN	79	196	2,215,853	750,192	743,710	3,709,755
TOTAL 54 LOCATIONS	774	1,952	28,047,238	10,756,867	15,101,648	53,905,753

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS — FOUR MONTHS CUMULATIVE 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	14	$ 28,000	$ 20,000	$ 38,250	$ 86,250
Coeur d'Alene	253	149	4,396,165	36,423	274,231	4,706,819
Kootenai County Un	139	256	4,589,010	885,964	1,958,520	7,433,494
Craigmont	1	2	41,000	------	1,000	42,000
Grangeville	5	24	206,300	3,100	39,225	248,625
Lewiston	62	398	2,227,149	2,972,203	868,034	6,067,386
Mosocw	9	75	397,432	1,375,729	281,019	2,054,180
Latah County Un	4	17	239,232	250,008	36,939	526,179
Orofino	8	27	265,000	51,500	37,356	353,856
Osburn	1	11	21,437	40,048	10,474	71,959
Sandpoint	12	39	255,000	15,500	255,039	525,539
St. Maries	1	7	6,500	500,000	12,700	519,200
Benewah County Un	7	14	222,000	------	55,400	277,400
TOTAL NORTHERN	503	1,033	12,894,225	6,150,475	3,868,187	22,912,887
Boise City	410	1,199	13,633,797	14,542,998	11,415,621	39,592,416
Meridian	83	136	3,011,763	200,910	260,860	3,473,533
Ada County Un	358	551	13,651,432	------	12,902,837	26,554,269
Caldwell	129	90	3,275,151	792,000	311,637	4,378,788
Canyon County Un	107	173	5,082,500	358,650	232,400	5,673,550
Nampa	73	164	1,408,780	6,790,925	1,059,628	9,259,333
Emmett	16	81	380,450	4,400	135,341	520,191
Gooding	3	11	78,450	------	59,450	137,900
Hailey	5	33	233,796	181,030	35,050	449,876
Ketchum	6	12	345,175	288,256	165,000	798,431
Sun Valley	103	41	7,677,000	10,000	105,200	7,792,200
Blaine County Un	10	19	789,100	8,000	87,000	884,100
Jerome	3	62	105,513	631,708	142,372	879,593
Mountain Home	36	67	1,382,800	117,000	92,599	1,592,399
Payette	12	39	355,600	36,744	49,173	441,517
Shoshone	1	10	29,000	1,204,000	34,335	1,267,335
Twin Falls City	59	131	2,302,790	856,356	323,822	3,482,968
Twin Falls County Un	43	56	1,404,000	29,000	92,000	1,525,000
Weiser	36	57	758,500	------	67,763	826,263
TOTAL SOUTHWESTERN	1,493	2,932	55,905,597	26,051,977	27,572,088	109,529,662
Blackfoot	18	51	532,000	95,350	184,000	811,350
Bingham County Un	60	88	1,767,173	304,386	55,400	2,126,959
Idaho Falls	42	164	1,390,020	450,000	5,289,095	7,129,115
Ammon City	5	17	284,020	8,400	28,100	320,520
Bonneville County Un	43	69	947,620	275,427	99,150	1,322,197
Rexburg	5	24	120,000	1,236,950	63,850	1,420,800
Rigby	3	9	114,000	3,200	61,700	178,900
Salmon	8	25	118,015	33,500	85,915	237,430
Lemhi County Un	14	24	295,000	31,500	28,450	354,950
St. Anthony	6	8	233,000	25,000	150	258,150
TOTAL EASTERN	204	479	5,800,848	2,463,713	5,895,810	14,160,371
American Falls	4	17	79,500	55,300	29,100	163,900
Power County Un	5	21	77,800	99,000	154,500	331,300
Burley	22	34	545,272	1,659,080	98,762	2,303,114
Chubbuck	10	15	318,000	201,000	26,500	545,500
Montpelier	1	15	38,000	------	10,205	48,205
Pocatello	87	279	2,719,390	1,964,396	2,861,764	7,545,550
Bannock County Un	14	41	557,000	1,926,800	71,300	2,555,100
Preston	3	13	92,380	66,986	33,500	192,866
Franklin County Un	6	8	202,900	------	13,000	215,900
Rupert	14	42	382,304	100,314	113,918	596,536
Minidoka County Un	14	22	288,859	399,750	149,189	837,798
Soda Springs	4	12	606,000	26,700	98,600	731,300
TOTAL SOUTHEASTERN	184	519	5,907,405	6,499,326	3,660,338	16,067,069
TOTAL 54 LOCATIONS	2,384	4,963	80,508,075	41,165,491	40,996,423	162,669,989

Source: Compiled by First Security Bank of Idaho, N.A.

FIRST SECURITY

IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO · N.A.

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

VOLUME 27 MAY 1980 NUMBER 5

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 MAJOR LOCATIONS

MAY 1980

The number of building permits issued in Idaho in May increased somewhat from the previous month but showed no improvement relative to a year ago. Recessionary psychology is becoming wide spread and even with mortgage rates edging downward, demand continues soft. Some additional reduction in mortgage rates is anticipated in the months ahead. The outlook for residential construction in the third quarter, however, remains weak.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in May was $42,904,094 or 31 percent below 1979. NEW RESIDENTIAL CONSTRUCTION for 424 dwelling units totaled $14,690,018, a decrease of 65.9 percent in number and 63.7 percent in value compared with a year ago. NONRESIDENTIAL CONSTRUCTION valued at $19,725,544 (influenced by $10.2 million in Boise City) was up 68.5 percent above last year, while ALTERATIONS AND REPAIRS totaling $8,488,532 were down 15 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
May and Five-months Cumulative 1980

	May	5-Months	Percent Change 1980 from 1979 May	5-Mos.
Number of Dwelling Units	424	1,693	-65.9	-53.3
Value (dollars)				
Residential	$ 14,690,018	$ 58,417,787	-63.7	-51.7
Nonresidential	19,725,544	86,103,047	+68.5	+53.4
Alterations & Repairs	8,488,532	36,637,349	-15.0	-28.1
TOTAL CONSTRUCTION VALUE	$ 42,904,094	$176,158,183	-31.0	-21.6

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IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR MAY 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	---	NO PERMITS ISSUED	------	-----	------
Coeur d'Alene	8	29	$ 282,339	$ 150,704	$ 232,806	$ 665,745
Kootenai County Un	20	44	836,768	557,626	191,873	1,586,267
Craigmont	---	---	NO PERMITS ISSUED	------	-----	------
Grangeville	---	11	------	------	55,140	55,140
Lewiston	4	96	180,066	593,869	86,876	761,111
Moscow	24	27	576,000	------	149,685	725,685
Latah Co. Un	5	16	157,600	84,500	28,472	270,472
Orofino	1	13	31,000	64,250	23,750	107,990
Os' urn	---	5	------	3,588	5,726	9,314
Sandpoint	1	8	32,700	------	48,000	80,700
St. Maries	---	2	------	------	104,320	104,320
Benewah County Un	10	10	215,120	------	-----	215,120
TOTAL NORTHERN	73	261	2,312,189	1,345,037	924,648	4,581,864
Boise City	81	347	2,609,285	10,203,093	4,607,330	17,419,708
Meridian	9	18	240,620	------	12,150	252,770
Ada County Un	34	70	1,197,987	599,625	229,384	2,026,996
Caldwell	6	21	182,096	36,000	458,535	676,591
Canyon County Un	15	24	810,500	94,900	8,000	913,400
Nampa	33	61	635,936	370,000	427,779	1,233,715
Emmett	5	33	148,501	5,100	53,289	206,890
Gooding	1	8	45,000	------	35,748	80,748
Hailey	6	20	286,003	14,500	16,890	317,393
Ketchum	4	12	316,454	------	99,500	415,954
Sun Valley	12	15	1,142,000	------	27,800	1,169,800
Blaine County Un	3	7	110,360	31,620	-----	141,980
Jerome	3	9	39,941	137,232	45,150	222,323
Mountain Home	1	18	34,000	124,396	31,745	211,341
Payette	1	6	39,200	------	8,002	43,202
Shoshone	---	1	------	------	75	75
Twin Falls City	18	38	603,033	220,764	123,581	999,378
Twin Falls Co Un	4	8	328,000	62,000	1,000	391,000
Weiser	2	10	28,000	------	8,630	36,630
TOTAL SOUTHWESTERN	238	722	8,831,056	11,789,230	6,159,608	26,781,894
Blackfoot	1	8	75,200	6,231	24,808	106,239
Bingham County Un	27	37	600,956	3,071,924	767,000	4,439,880
Idaho Falls	13	60	583,130	682,794	127,489	1,393,413
Ammon	1	5	65,720	5,500	9,800	80,020
Bonneville Co. Un	9	12	338,960	2,800	18,000	359,760
Rexburg	3	7	81,500	------	3,600	85,100
Rigby	1	5	15,000	76,000	81,000	172,000
Salmon	4	6	86,015	45,000	4,000	135,015
Lemhi County Un	4	11	43,720	------	23,200	66,230
St. Anthony	---	1	------	------	5,000	5,000
TOTAL EASTERN	63	152	1,939,511	3,889,249	1,043,897	6,842,657
American Falls	---	9	------	19,184	6,900	26,084
Power County Un	1	7	35,000	470,244	500	505,744
Burley	1	9	32,000	10,000	21,900	63,900
Chubbuck	5	7	202,000	4,570	300	206,870
Montpelier	---	4	------	------	6,000	6,000
Pocatello	32	126	972,860	1,152,500	262,939	2,388,299
Bannock County Un	---	7	------	16,327	19,200	35,527
Preston	1	3	105,000	4,000	-----	109,000
Franklin County Un	3	2	60,500	------	-----	60,500
Rupert	2	6	48,760	750	8,044	57,554
Minidoka County Un	4	8	103,142	37,463	32,096	172,701
Soda Springs	1	5	76,000	987,000	2,500	1,065,500
TOTAL SOUTHEASTERN	50	193	1,635,262	2,702,038	360,379	4,697,679
TOTAL 54 LOCATIONS	424	1,328	14,690,018	19,725,544	8,488,532	42,904,094

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR FIVE MONTHS CUMULATIVE 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	3	$ 12,000	$ ------	$ 13,000	$ 25,000
Coeur d'Alene	87	131	2,487,978	511,477	2,476,531	5,475,986
Kootenai County Un	81	179	2,954,475	2,269,499	1,012,229	6,236,203
Craigmont	1	2	38,000	------	700	38,700
Grangeville	3	47	143,500	7,700	122,205	273,405
Lewiston	61	467	2,518,227	1,154,883	1,533,934	5,207,044
Moscow	37	92	1,065,500	564,800	468,030	2,098,330
Latah Co. Un	16	87	594,770	540,280	227,914	1,362,464
Orofino	3	14	137,000	53,240	99,973	290,213
Osburn	---	20	------	36,402	34,856	71,258
Sandpoint	1	30	32,700	485,000	100,600	618,300
St. Maries	7	16	254,000	------	145,020	399,020
Benewah County Un	19	21	564,160	28,000	8,000	600,160
TOTAL NORTHERN	317	1,129	10,801,810	5,651,281	6,242,992	22,696,083
Boise City	320	1,364	12,398,436	15,799,437	16,760,429	44,958,302
Meridian	38	92	1,158,874	939,474	157,144	2,255,492
Ada County Un	152	375	5,843,270	5,500,147	2,604,127	13,947,544
Caldwell	25	90	704,924	318,000	1,887,252	2,910,176
Canyon County Un	96	149	3,745,450	630,300	176,900	4,552,650
Nampa	120	217	2,240,472	1,306,000	1,135,711	4,682,183
Emmett	12	91	373,501	71,400	132,842	577,743
Gooding	3	15	106,500	25,687	41,569	173,756
Hailey	7	52	338,838	502,666	186,117	1,027,621
Ketchum	7	20	599,396	2,000	134,397	735,793
Sun Valley	22	32	2,190,000	------	199,800	2,389,800
Blaine County Un	1	20	484,940	39,100	42,500	566,540
Jerome	9	43	201,618	160,552	80,700	442,870
Mountain Home	10	63	410,144	257,096	99,914	767,154
Payette	2	34	60,400	295,000	109,874	465,174
Shadowbrook	3	11	66,500	------	12,125	78,625
Twin Falls City	84	186	2,733,181	1,071,544	1,775,241	5,580,166
Twin Falls Co Un	25	46	1,168,000	134,000	88,000	1,390,000
Weiser	6	58	165,200	1,378,827	99,205	1,643,232
TOTAL SOUTHWESTERN	952	2,958	34,989,744	28,441,230	25,723,847	89,144,821
Blackfoot	9	43	150,000	24,891	434,882	809,773
Bingham County Un	93	139	2,273,504	3,697,687	895,506	6,866,697
Idaho Falls	79	211	2,364,030	2,469,528	774,048	5,607,606
Ammon	4	26	212,940	87,500	55,700	356,140
Bonneville Co. Un	28	62	1,200,715	1,048,499	31,300	2,280,514
Rexburg	7	21	237,500	779,000	116,740	1,133,240
Rigby	1	9	35,000	76,000	66,200	177,200
Salmon	13	27	298,805	65,700	26,252	390,757
Jerome County Un	12	40	157,105	147,629	82,600	387,334
St. Anthony	---	1	------	------	5,000	5,000
TOTAL EASTERN	246	579	7,129,599	8,396,434	2,488,228	18,014,261
American Falls	3	26	48,000	118,534	9,800	176,234
Power County Un	2	20	68,000	575,544	19,600	663,144
Burley	7	40	141,688	97,500	231,480	472,668
Chubbuck	37	46	1,210,900	3,884,517	31,300	5,126,717
Montpelier	3	14	56,000	------	21,000	77,000
Pocatello	85	359	2,689,630	7,109,100	1,079,945	10,878,675
Bannock County Un	4	43	115,500	25,361,333	586,579	26,063,412
Preston	3	7	155,000	48,845	------	203,845
Franklin County Un	2	3	98,500	------	------	98,500
Rupert	9	29	245,996	116,952	51,234	414,182
Minidoka County Un	15	30	360,420	264,777	119,644	744,841
Soda Springs	6	15	305,000	1,047,000	31,800	1,383,800
TOTAL SOUTHEASTERN	178	632	5,496,634	38,624,102	2,182,282	46,303,018
TOTAL 54 LOCATIONS	1,693	5,298	58,417,787	81,103,047	36,637,349	176,158,183

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR MAY 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	4	$ 25,000	$ ------	$ 18,500	$ 43,500
Coeur d'Alene	239	83	5,111,349	11,000	202,566	5,324,915
Kootenai County Un	74	103	1,837,847	505,817	127,771	2,471,435
Craigmont	No Permits Issued During May ----			------	------	-------
Grangeville	5	16	207,500	150	25,000	232,650
Lewiston	22	163	868,821	2,454,980	218,021	3,541,822
Moscow	7	37	281,500	155,000	64,190	500,690
Latah County Un	9	29	400,625	29,158	56,582	486,365
Orofino	3	8	67,287	------	21,110	88,397
Osburn	2	6	44,796	4,187	2,000	50,983
Sandpoint	2	13	47,000	------	82,080	129,080
St. Maries	6	14	196,870	100,000	21,900	318,770
Benewah County Un	11	12	316,500	------	11,000	327,500
TOTAL NORTHERN	381	488	9,405,095	3,260,292	850,720	13,516,107
Boise City	153	524	5,284,826	3,413,000	5,710,617	14,408,443
Meridian	32	54	1,307,551	306,644	40,988	1,655,183
Ada County Un	147	218	6,287,394	500	1,253,743	7,541,637
Caldwell	23	38	664,051	96,000	136,358	896,409
Canyon County Un	44	64	2,426,000	936,700	52,000	3,414,700
Nampa	66	96	1,702,134	------	228,576	1,930,710
Emmett	2	43	58,000	462,906	89,840	610,746
Gooding	---	8	-------	------	15,910	15,910
Hailey	9	24	436,712	456,055	800	893,567
Ketchum	52	27	2,191,883	155,000	71,563	2,418,446
Sun Valley	13	19	1,361,000	47,000	71,900	1,479,900
Blaine County Un	11	18	636,000	39,000	32,000	707,000
Jerome	3	20	66,068	------	64,850	130,918
Mountain Home	22	32	872,200	200,000	81,774	1,153,974
Payette	3	22	101,000	2,050	84,318	187,368
Shoshone	1	4	239,393	------	4,100	243,493
Twin Falls City	18	35	975,000	145,000	184,800	1,304,800
Twin Falls County Un	24	29	760,000	41,000	13,000	814,000
Weiser	1	23	40,000	36,000	29,700	105,700
TOTAL SOUTHWESTERN	625	1,298	25,409,212	6,336,855	8,166,837	39,912,904
Blackfoot	2	21	64,000	29,309	102,657	195,966
Bingham County Un	23	35	687,000	42,647	28,000	757,647
Idaho Falls	97	62	1,560,834	------	219,950	1,780,784
Ammon	1	5	63,335	995,365	8,000	1,066,700
Bonneville County Un	24	38	542,645	94,253	100,000	736,898
Rexburg	2	10	92,000	34,500	30,000	156,500
Rigby	No Permits Issued During May ---			------	------	-------
Salmon	4	12	67,400	36,650	4,500	108,550
Lemhi County Un	8	12	144,000	11,200	800	156,000
St. Anthony	2	5	73,000	------	2,355	75,355
TOTAL EASTERN	163	200	3,294,214	1,243,924	496,262	5,034,400
American Falls	1	14	22,900	36,000	10,000	68,900
Power County Un	8	16	38,000	48,500	40,000	126,500
Burley	7	17	196,000	273,000	26,000	495,000
Chubbuck	6	6	165,000	------	------	165,000
Montpelier	---	5	-------	------	2,500	2,500
Pocatello	34	107	1,167,468	401,117	260,744	1,829,329
Bannock County Un	9	18	388,600	15,800	------	404,400
Preston	1	4	65,000	3,595	3,836	72,431
Franklin County Un	1	2	58,400	------	5,000	63,400
Rupert	2	14	48,928	53,612	52,138	154,678
Minidoka County Un	6	12	187,456	------	62,532	249,988
Soda Springs	---	7	-------	35,000	7,000	42,000
TOTAL SOUTHEASTERN	75	222	2,337,752	866,624	469,750	3,674,126
TOTAL 54 LOCATIONS	1,244	2,208	40,446,273	11,707,695	9,983,569	62,137,537

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR FIVE MONTHS CUMULATIVE 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	2	18	$ 53,000	$ 20,000	$ 56,750	$ 129,750
Coeur d'Alene	492	232	9,507,514	47,423	476,797	10,031,734
Kootenai County Un	213	359	6,426,857	1,391,781	2,086,291	9,904,929
Craigmont	1	2	41,000	------	1,000	42,000
Grangeville	10	40	413,800	3,250	64,225	481,275
Lewiston	84	561	3,095,970	5,427,183	1,086,055	9,609,208
Moscow	16	112	678,932	1,530,729	345,209	2,554,870
Latah County Un	13	46	639,857	279,166	93,521	1,012,544
Orofino	11	35	332,287	51,500	58,466	442,253
Osburn	3	17	66,233	44,235	12,474	122,942
Sandpoint	14	52	302,000	15,500	337,119	654,619
St. Maries	7	21	203,370	600,000	34,600	837,970
Benewah County Un	18	26	538,500	------	66,400	604,900
TOTAL NORTHERN	884	1,521	22,299,320	9,410,767	4,718,907	36,428,994
Boise City	563	1,723	18,918,623	17,955,998	17,126,238	54,000,859
Meridian	115	190	4,319,314	507,554	301,848	5,128,716
Ada County Un	505	769	19,938,826	500	14,156,580	34,095,906
Caldwell	152	128	3,939,202	888,000	447,995	5,275,197
Canyon County Un	151	237	7,508,500	1,295,350	284,400	9,088,250
Nampa	139	260	3,110,914	6,790,925	1,288,204	11,190,043
Emmett	18	124	438,450	467,306	225,181	1,130,937
Gooding	3	19	78,450	------	75,360	153,810
Hailey	14	57	670,508	837,085	35,850	1,343,443
Ketchum	58	39	2,537,058	443,256	236,563	3,216,877
Sun Valley	116	60	9,038,000	57,000	177,100	9,272,100
Blaine County Un	21	37	1,425,100	47,000	119,000	1,591,100
Jerome	6	82	171,581	631,708	207,222	1,010,511
Mountain Home	59	99	2,255,000	317,000	174,373	2,746,373
Payette	15	61	456,600	38,794	133,491	628,885
Shoshone	2	14	268,393	1,204,000	38,435	1,510,828
Twin Falls City	77	166	3,277,790	1,001,356	508,622	4,787,768
Twin Falls County Un	67	85	2,164,000	70,000	105,000	2,339,000
Weiser	37	80	798,500	36,000	97,463	931,963
TOTAL SOUTHWESTERN	2,118	4,230	81,314,809	32,388,832	35,738,925	149,442,566
Blackfoot	20	72	596,000	124,659	286,657	1,007,316
Bingham County Un	83	123	2,454,173	347,033	83,400	2,884,606
Idaho Falls	139	226	2,950,854	450,000	5,509,045	8,909,899
Ammon	6	22	347,355	1,003,765	36,100	1,387,220
Bonneville County Un	67	107	1,490,265	369,680	199,150	2,059,095
Rexburg	7	34	212,000	1,271,450	93,850	1,577,300
Rigby	3	9	114,000	3,200	61,700	178,900
Salmon	12	37	185,415	70,150	90,415	345,980
Lemhi County Un	22	36	439,000	42,700	29,250	510,950
St. Anthony	8	13	306,000	25,000	2,505	333,505
TOTAL EASTERN	367	679	9,095,062	3,707,637	6,392,072	19,194,771
American Falls	5	31	102,400	91,300	39,100	232,800
Power County Un	13	37	115,800	147,500	194,500	457,800
Burley	29	51	741,272	1,932,080	124,762	2,798,114
Chubbuck	16	21	483,000	201,000	26,500	710,500
Montpelier	1	20	38,000	------	12,705	50,705
Pocatello	121	386	3,886,858	2,365,513	3,122,508	9,374,879
Bannock County Un	23	59	945,600	1,942,600	71,300	2,959,500
Preston	4	17	157,380	70,581	37,336	265,297
Franklin County Un	7	10	261,300	------	18,000	279,300
Rupert	16	56	431,232	153,926	166,056	751,214
Minidoka County Un	20	34	476,315	399,750	211,721	1,087,786
Soda Springs	4	19	606,000	61,700	105,600	773,300
TOTAL SOUTHEASTERN	259	741	8,245,157	7,365,950	4,130,088	19,741,195
TOTAL 54 LOCATIONS	3,628	7,171	120,954,348	52,873,186	50,979,992	224,807,526

Source: Compiled by First Security Bank of Idaho, N.A.

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FIRST SECURITY
IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO · N.A.

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

VOLUME 27 JUNE 1980 NUMBER 6

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 MAJOR LOCATIONS

JUNE 1980

The level of residential construction in Idaho, as measured by building permits, improved somewhat in June relative to the previous month but remained far below a year ago. Consumer demand is beginning to improve but remains generally cautious. Secondary market mortgage rates were relatively stable during June with conventional rates varying in the 12 3/4 - 13 percent range. Additional reduction in these mortgage rates is expected during the second half of 1980.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in June was $34,546,589 or 30.8 percent below 1979. NEW RESIDENTIAL CONSTRUCTION for 516 dwelling units totaled $17,881,416, a decrease of 31.5 percent in number and 32.4 percent in value compared with a year ago. NONRESIDENTIAL CONSTRUCTION valued at $9,077,851 was down 40.4 percent below last year, while ALTERATIONS AND REPAIRS totaling $7,587,322 were down 7.9 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
June and Six-months Cumulative 1980

	June	6-Months	Percent Change 1980 from 1979 June	6-Mos.
Number of Dwelling Units	516	2,209	-31.5	-49.6
Value (dollars)				
Residential	$17,881,416	$76,299,203	-32.4	-48.2
Nonresidential	9,077,851	90,180,898	-40.4	+32.4
Alterations & Repairs	7,587,322	44,224,671	- 7.9	-25.3
TOTAL CONSTRUCTION VALUE	$34,546,589	$210,704,772	-30.8	-23.3

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR JUNE 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	3	$ ------	$ -------	$ 36,250	$ 36,250
Coeur d'Alene	5	18	102,000	206,000	47,911	355,911
Kootenai County Un	39	66	1,383,247	285,311	120,743	1,789,301
Craigmont	---	---	NO PERMITS ISSUED	-------	-----	-------
Grangeville	1	15	43,000	2,000	21,032	66,032
Lewiston	12	110	460,399	531,439	230,607	1,222,445
Moscow	7	36	351,364	30,325	182,945	564,634
Latah Co. Un	10	22	268,925	9,760	52,500	331,185
Orofino	---	5	-------	-------	32,700	32,700
Osburn	---	4	-------	7,866	8,360	16,226
Sandpoint	1	10	20,000	-------	23,950	43,950
St. Maries	---	4	-------	24,000	40,500	64,500
Benewah County Un	4	4	97,000	-------	-----	97,000
TOTAL NORTHERN	79	297	2,725,935	1,096,701	797,498	4,620,134
Boise City	128	435	4,189,378	306,963	4,785,633	9,281,974
Meridian	4	17	97,000	-------	17,440	114,440
Ada County Un	49	97	1,441,057	1,283,861	282,898	3,007,816
Caldwell	4	19	89,608	239,571	162,116	491,295
Canyon County Un	10	22	575,000	170,300	26,000	771,300
Nampa	28	47	501,376	740,302	49,069	1,290,747
Emmett	2	23	53,000	300	32,408	85,708
Gooding	1	5	23,397	-------	30,700	54,097
Hailey	10	18	444,067	8,000	14,610	466,677
Ketchum	4	11	216,948	-------	18,215	235,163
Sun Valley	46	24	2,069,000	-------	104,000	2,173,000
Blaine County Un	14	15	1,055,020	-------	6,400	1,061,420
Jerome	9	18	254,543	287,232	9,470	551,245
Mountain Home	3	21	106,000	120,000	76,741	302,741
Payette	2	2	95,860	-------	-----	95,860
Shoshone	2	4	62,000	-------	900	62,900
Twin Falls City	14	33	653,720	88,970	132,867	875,557
Twin Falls Co. Un	7	8	246,000	-------	4,000	250,000
Weiser	1	18	31,000	-------	33,739	64,739
TOTAL SOUTHWESTERN	338	837	12,203,974	3,245,499	5,787,206	21,236,679
Blackfoot	3	8	85,916	72,000	26,610	184,526
Bingham County Un	17	36	347,376	416,311	11,240	774,927
Idaho Falls	16	54	655,770	65,000	72,110	792,880
Ammon	1	9	47,000	94,200	28,401	169,601
Bonneville Co. Un	10	26	261,060	3,679,150	33,550	3,973,760
Rexburg	1	6	3,400	2,300	7,500	13,200
Rigby	---	---	NO PERMITS ISSUED	-----	-----	------
Salmon	1	6	15	2,000	10,000	12,015
Lemhi County Un	7	18	123,045	80,000	66,800	269,845
St. Anthony	---	1	------	100,000	-----	100,000
TOTAL EASTERN	56	164	1,523,582	4,510,961	256,211	6,290,754
American Falls	---	9	------	45,530	500	46,030
Power County Un	2	6	115,000	117,000	-----	232,000
Burley	---	4	------	26,500	8,000	34,500
Chubbuck	10	11	309,000	-----	15,000	324,000
Montpelier	2	8	84,000	-----	34,150	118,150
Pocatello	19	87	620,900	-----	618,359	1,239,259
Bannock County Un	7	16	235,025	23,900	9,700	268,625
Preston	---	1	------	-----	5,500	5,500
Franklin County Un	1	1	17,000	-----	-----	17,000
Rupert	---	7	------	2,000	26,830	28,830
Minidoka County Un	1	6	6,000	1,960	22,368	30,328
Soda Springs	1	3	41,000	7,800	6,000	54,800
TOTAL SOUTHEASTERN	43	159	1,427,925	224,690	746,407	2,399,022
TOTAL 54 LOCATIONS	516	1,457	17,881,416	9,077,851	7,587,322	34,546,589

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS SIX MONTH CUMULATIVE 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	6	$ 12,000	$ -------	$ 49,250	$ 61,250
Coeur d'Alene	92	149	2,589,978	717,477	2,524,442	5,831,897
Kootenai County Un	120	245	4,337,722	2,554,810	1,132,972	8,025,504
Craigmont	1	2	38,000	-------	700	38,700
Grangeville	4	62	186,500	9,700	143,237	339,437
Lewiston	73	577	2,978,626	1,686,322	1,764,541	6,429,489
Moscow	44	128	1,416,864	595,125	650,975	2,662,964
Latah Co. Un	26	109	863,195	550,040	280,414	1,693,649
Orofino	3	39	137,000	53,240	132,673	322,913
Osburn	---	24	------	44,268	43,216	87,484
Sandpoint	2	40	52,700	485,000	124,550	662,250
St. Maries	7	20	254,000	24,000	185,520	463,520
Benewah County Un	23	25	661,160	28,000	8,000	697,160
TOTAL NORTHERN	396	1,426	13,527,745	6,747,982	7,040,490	27,316,217
Boise City	448	1,799	16,587,814	16,106,400	21,546,062	54,240,276
Meridian	42	109	1,255,874	939,474	174,584	2,369,932
Ada County Un	201	472	7,284,327	6,784,008	2,887,025	16,955,360
Caldwell	29	109	794,532	557,571	2,049,368	3,401,471
Canyon County Un	106	171	4,320,450	800,600	202,900	5,323,950
Nampa	148	264	2,741,848	2,046,302	1,184,780	5,972,930
Emmett	14	114	426,501	71,700	165,250	663,451
Gooding	4	20	129,897	25,687	72,269	227,853
Hailey	17	70	782,905	510,666	200,727	1,494,298
Ketchum	11	31	816,344	2,000	152,612	970,956
Sun Valley	68	56	4,259,000	------	303,800	4,562,800
Blaine County Un	25	35	1,539,960	39,100	48,900	1,627,960
Jerome	18	61	456,161	447,784	90,170	994,115
Mountain Home	13	84	516,144	377,096	176,655	1,069,895
Payette	4	35	156,160	295,000	109,874	561,034
Shoshone	5	15	128,500	------	13,025	141,525
Twin Falls City	98	219	3,387,101	1,160,514	1,908,108	6,455,723
Twin Falls Co. Un	32	54	1,414,000	134,000	92,000	1,640,000
Weiser	7	77	196,200	1,378,827	132,944	1,707,971
TOTAL SOUTHWESTERN	1,290	3,795	47,193,718	31,676,729	31,511,053	110,381,500
Blackfoot	12	51	435,916	96,891	461,492	994,299
Bingham County Un	110	175	2,620,880	4,113,998	906,746	7,641,624
Idaho Falls	95	265	3,019,800	2,534,528	846,158	6,400,486
Ammon	5	35	259,940	181,700	84,101	525,741
Bonneville Co. Un	38	88	1,461,775	4,727,649	64,850	6,254,274
Rexburg	8	27	240,900	781,300	124,240	1,146,440
Rigby	1	9	35,000	76,000	66,200	177,200
Salmon	14	33	298,820	67,700	36,252	402,772
Lemhi County Un	19	58	280,150	227,629	149,400	657,179
St. Anthony	---	2	------	100,000	5,000	105,000
TOTAL EASTERN	302	743	8,653,181	12,907,395	2,744,439	24,305,015
American Falls	3	35	48,000	164,064	10,200	222,264
Power County Un	4	26	183,000	692,544	19,600	895,144
Burley	7	44	143,688	124,000	239,480	507,168
Chubbuck	47	57	1,519,900	3,884,517	46,300	5,450,717
Montpelier	5	22	140,000	------	55,150	195,150
Pocatello	104	446	3,310,530	7,109,100	1,698,304	12,117,934
Bannock County Un	11	59	350,525	25,385,233	596,279	26,332,037
Preston	3	8	155,000	48,845	5,500	209,345
Franklin County Un	5	4	115,500	------	------	115,500
Rupert	9	36	245,996	118,952	78,064	443,012
Minidoka County Un	16	36	366,420	266,737	142,012	775,169
Soda Springs	7	18	346,000	1,054,800	37,800	1,438,600
TOTAL SOUTHEASTERN	221	791	6,924,559	38,848,792	2,928,689	48,702,040
TOTAL 54 LOCATIONS	2,209	6,755	76,299,203	90,180,898	44,224,671	210,704,772

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR JUNE 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	3	$ -------	$ ------	$ 2,200	$ 2,200
Coeur d'Alene	11	28	309,613	190,000	30,820	530,433
Kootenai County Un	43	54	1,463,220	1,000	69,106	1,533,326
Craigmont	---	1	-------	------	2,000	2,000
Grangeville	2	27	121,000	27,000	44,565	192,565
Lewiston	10	117	308,950	133,368	293,793	736,111
Moscow	6	41	252,476	-------	335,207	587,683
Latah County Un	15	36	556,138	8,450	63,330	627,918
Orofino	2	11	56,500	296,155	25,000	377,655
Osburn	---	3	-------	------	5,660	5,660
Sandpoint	6	11	85,669	-------	27,100	112,769
St. Maries	4	8	132,950	-------	4,600	137,550
Benewah County Un	7	12	191,950	------	25,450	217,400
TOTAL NORTHERN	106	352	3,478,466	655,973	928,831	5,063,270
Boise City	159	451	5,358,952	9,610,726	3,635,354	18,605,032
Meridian	39	51	1,246,578	261,149	30,027	1,537,754
Ada County Un	139	193	5,513,072	639,760	680,743	6,833,575
Caldwell	9	46	242,863	143,000	827,070	1,212,933
Canyon County Un	25	46	1,068,500	149,550	111,000	1,329,050
Nampa	28	63	551,715	580,000	123,616	1,255,331
Emmett	4	30	148,500	4,850	40,148	193,498
Gooding	---	8	-------	------	17,225	17,225
Hailey	3	14	152,478	98,000	32,551	283,029
Ketchum	2	4	140,000	-------	80,000	220,000
Sun Valley	1	4	247,000	44,000	10,000	281,000
Blaine County Un	15	22	966,900	26,648	79,000	1,072,548
Jerome	7	30	180,662	43,655	46,045	270,362
Mountain Home	11	17	485,400	158,000	9,536	652,936
Payette	6	18	191,850	125,000	17,925	334,775
Shoshone	No Permits Issued During Month of June			------	------	-------
Twin Falls City	16	36	445,000	559,000	117,000	1,121,000
Twin Falls County Un	15	24	502,000	57,000	19,000	578,000
Weiser	2	14	64,000	2,500	23,185	89,685
TOTAL SOUTHWESTERN	481	1,071	17,485,470	12,502,838	5,899,425	35,887,733
Blackfoot	5	18	159,000	4,750	183,329	347,079
Bingham County Un	19	31	654,900	326,000	85,000	1,065,900
Idaho Falls	18	52	510,010	627,000	159,000	1,296,010
Ammon	3	9	110,053	6,600	500	117,153
Bonneville County Un	20	40	513,840	111,400	27,300	652,540
Rexburg	2	10	73,000	730,000	41,000	844,000
Rigby	---	3	-------	------	7,700	7,700
Salmon	2	4	28,015	------	5,200	33,215
Lemhi County Un	4	10	92,300	38,000	16,700	147,000
St. Anthony	2	5	35,900	------	9,000	44,900
TOTAL EASTERN	75	182	2,177,018	1,843,750	534,729	4,555,497
American Falls	1	10	31,000	30,014	------	61,014
Power County Un	2	2	46,000	------	------	46,000
Burley	3	7	115,000	95,000	7,500	217,500
Chubbuck	7	14	193,500	21,245	28,650	245,395
Montpelier	1	11	130,000	------	5,000	135,000
Pocatello	49	131	1,703,700	------	710,200	2,413,900
Bannock County Un	10	21	434,850	15,050	6,150	456,050
Preston	No Permits Issued During Month of June			------	------	-------
Franklin County Un	3	3	129,500	------	------	129,500
Rupert	2	12	61,036	35,912	15,700	112,648
Minidoka County Un	8	15	296,291	9,640	56,261	362,192
Soda Springs	5	11	180,000	25,000	43,000	248,000
TOTAL SOUTHEASTERN	91	237	3,322,877	231,861	872,461	4,427,199
TOTAL 54 LOCATIONS	753	1,842	26,463,831	15,234,422	8,235,446	49,933,699

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS

SIX MONTHS CUMULATIVE
1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	2	21	$ 53,000	$ 20,000	$ 58,950	$ 131,950
Coeur d'Alene	503	260	9,817,127	237,423	507,617	10,562,167
Kootenai County Un	256	413	7,890,077	1,392,781	2,155,397	11,438,255
Craigmont	1	3	41,000	------	3,000	44,000
Grangeville	12	67	534,800	30,250	108,790	673,840
Lewiston	94	678	3,404,920	5,560,551	1,379,848	10,345,319
Moscow	22	153	931,408	1,530,729	680,416	3,142,553
Latah County Un	28	82	1,195,995	287,616	156,851	1,640,462
Orofino	13	46	388,787	347,655	83,466	819,908
Osburn	3	20	66,233	44,235	18,134	128,602
Sandpoint	20	63	387,669	15,500	364,219	767,388
St. Maries	11	29	336,320	600,000	39,200	974,420
Benewah County Un	25	38	730,450	------	91,850	822,300
TOTAL NORTHERN	990	1,873	25,777,786	10,066,740	5,647,738	41,492,264
Boise City	722	2,174	24,277,575	27,566,724	20,761,592	72,605,891
Meridian	154	241	5,565,892	768,703	331,875	6,666,470
Ada County Un	644	962	25,451,898	640,260	14,837,323	40,929,481
Caldwell	161	174	4,182,065	1,031,000	1,275,065	6,488,130
Canyon County Un	176	283	8,577,000	1,444,900	395,400	10,417,300
Nampa	167	323	3,662,629	7,370,925	1,411,820	12,445,374
Emmett	22	154	586,950	472,156	265,329	1,324,435
Gooding	3	27	78,450	------	92,585	171,035
Hailey	17	71	822,986	735,085	68,401	1,626,472
Ketchum'	60	43	2,677,058	443,256	316,563	3,436,877
Sun Valley	117	64	9,265,000	101,000	187,100	9,553,100
Blaine County Un	36	59	2,392,000	73,648	198,000	2,663,648
Jerome	13	112	352,243	675,363	253,267	1,280,873
Mountain Home	70	116	2,740,400	475,000	183,909	3,399,309
Payette	21	79	648,450	163,794	151,416	963,660
Shoshone	2	14	268,393	1,204,000	38,435	1,510,828
Twin Falls City	93	202	3,722,790	1,560,356	625,622	5,908,768
Twin Falls County Un	82	109	2,666,000	127,000	124,000	2,917,000
Weiser	39	94	862,500	38,500	120,648	1,021,648
TOTAL SOUTHWESTERN	2,599	5,301	98,800,279	44,891,670	41,638,350	185,330,299
Blackfoot	25	90	755,000	129,409	469,986	1,354,395
Bingham County Un	102	154	3,109,073	673,033	168,400	3,950,506
Idaho Falls	157	278	3,460,864	1,077,000	5,668,045	10,205,909
Ammon	9	31	457,408	1,010,365	36,600	1,504,373
Bonneville County Un	87	147	2,004,105	481,080	226,450	2,711,635
Rexburg	9	44	285,000	2,001,450	134,850	2,421,300
Rigby	3	12	114,000	3,200	69,400	186,600
Salmon	14	41	213,430	70,150	95,615	379,195
Lemhi County Un	26	46	531,300	80,700	45,950	657,950
St. Anthony	10	18	341,900	25,000	11,505	378,405
TOTAL EASTERN	442	861	11,272,080	5,551,387	6,926,801	23,750,268
American Falls	6	41	133,400	121,314	39,100	293,814
Power County Un	15	39	161,800	147,500	194,500	503,800
Burley	32	58	856,272	2,027,080	132,262	3,015,614
Chubbuck	23	35	678,500	222,245	55,150	955,895
Montpelier	2	31	168,000	------	17,705	185,705
Pocatello	170	517	5,590,558	2,365,513	3,832,708	11,788,779
Bannock County Un	33	80	1,380,450	1,957,650	77,450	3,415,550
Preston	4	17	157,380	70,581	37,336	265,297
Franklin County Un	10	13	390,800	------	18,000	408,800
Rupert	18	68	492,268	189,838	181,756	863,862
Minidoka County Un	28	49	772,606	409,390	267,982	1,449,978
Soda Springs	9	30	786,000	86,700	148,600	1,021,300
TOTAL SOUTHEASTERN	350	978	11,568,034	7,597,811	5,002,549	24,168,394
TOTAL 54 LOCATIONS	4,381	9,013	147,418,179	68,107,608	59,215,438	274,741,225

Source: Compiled by First Security Bank of Idaho, N.A.

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FIRST SECURITY

IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO · N.A.

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

VOLUME 27 JULY 1980 NUMBER 7

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 MAJOR LOCATIONS

JULY 1980

Residential construction activity in Idaho in July showed continued signs of renewed activity. Building permits for new dwelling units were up sharply from the previous month and were actually greater than a year ago. For the first seven months of 1980, however, dwelling unit permits were 43 percent below last year. Mortgage rates nationwide firmed modertly in early August.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in July was $36,986,427 or 3.4 percent below 1979. NEW RESIDENTIAL CONSTRUCTION for 628 dwelling units totaled $21,652,587, an increase of 3.3 percent in number but a decrease of 8.0 percent in value compared with a year ago. NONRESIDENTIAL CONSTRUCTION valued at $7,964,737 was up 6.8 percent above last year, while ALTERATIONS AND REPAIRS totaling $7,369,103 were up 1.0 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
July and Seven-months Cumulative 1980

	July	7-Months	Percent Change 1980 from 1979 July	7-Mos.
Number of Dwelling Units	628	2,837	+3.3	-43.1
Value (dollars)				
Residential	$21,652,587	$97,952,290	-8.0	-42.7
Nonresidential	7,964,737	98,145,635	+6.8	+29.9
Alterations & Repairs	7,369,103	51,593,774	+1.0	-22.4
TOTAL CONSTRUCTION VALUE	$36,986,427	$247,691,699	-3.4	-20.9

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IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR JULY 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	1	$ -------	$ --------	$ 2,550	$ 2,550
Coeur d'Alene	11	44	377,732	120,000	152,358	650,090
Kootenai County Un	53	96	1,556,471	--------	495,802	2,052,273
Craigmont	---	---	NO PERMITS ISSUED	--------	------	------
Grangeville	1	14	31,000	--------	36,900	67,900
Lewiston	19	106	766,985	1,484,686	230,857	2,482,528
Moscow	8	38	430,818	23,000	103,399	557,217
Latah Co. Un	7	30	79,320	17,880	97,858	195,058
Orofino	---	9	-------	--------	35,376	35,376
Osburn	---	1	-------	--------	1,200	1,200
Sandpoint	---	10	-------	909,000	41,456	950,456
St. Maries	---	3	-------	--------	15,000	15,000
Benewah County Un	3	7	60,000	45,500	20,000	125,500
TOTAL NORTHERN	102	359	3,302,326	2,600,066	1,232,756	7,135,148
Boise City	131	390	4,336,567	2,119,868	3,510,600	9,967,035
Meridian	11	19	383,840	--------	28,450	412,290
Ada County Un	56	94	2,288,335	199,287	210,258	2,697,880
Caldwell	6	16	256,060	25,000	81,985	363,045
Canyon County Un	19	30	1,136,000	272,500	66,081	1,474,581
Nampa	25	49	454,437	--------	142,149	596,586
Emmett	4	21	114,000	--------	14,975	128,975
Gooding	1	5	62,230	37,190	16,000	115,420
Hailey	40	19	362,530	6,000	14,574	383,104
Ketchum	13	14	678,021	144,000	448,400	1,270,421
Sun Valley	1	11	285,000	--------	277,100	562,100
Blaine County Un	11	25	1,227,940	55,360	203,500	1,486,800
Jerome	11	23	298,791	--------	16,465	315,256
Mountain Home	4	17	156,000	41,200	34,664	231,964
Payette	3	10	76,000	--------	10,035	86,035
Shoshone	2	4	56,600	--------	4,725	61,325
Twin Falls City	20	34	864,500	--------	130,000	994,500
Twin Falls Co Un	3	4	126,000	--------	4,000	130,000
Weiser	2	14	60,000	--------	19,134	79,134
TOTAL SOUTHWESTERN	363	799	13,222,851	2,900,505	5,233,095	21,356,451
Blackfoot	48	22	1,169,000	1,000	125,159	1,295,159
Bingham County Un	14	37	448,812	413,524	79,328	941,664
Idaho Falls	21	57	1,052,750	363,110	268,062	1,683,922
Ammon	---	5	-------	--------	8,300	8,300
Bonneville Co Un	18	28	520,860	411,200	13,250	945,310
Rexburg	1	3	40,000	1,000	7,000	48,000
Rigby	---	1	-------	--------	2,000	2,000
Salmon	3	5	45	5,000	500	5,545
Lemhi County Un	5	9	20,030	22,000	12,100	54,130
St. Anthony	1	6	100,000	800,000	11,000	911,000
TOTAL EASTERN	111	173	3,351,497	2,016,834	526,699	5,895,030
American Falls	1	8	7,411	12,900	------	20,311
Power County Un	2	3	84,450	3,000	------	87,450
Burley	2	11	75,000	--------	32,800	107,800
Chubbuck	13	16	427,000	296,394	500	723,894
Montpelier	---	5	-------	--------	11,700	11,700
Pocatello	17	63	536,000	34,000	123,164	693,164
Bannock County Un	5	11	20,000	25,736	6,785	52,521
Preston	---	4	-------	--------	49,500	49,500
Franklin County Un	1	1	42,000	--------	-----	42,000
Rupert	3	15	119,016	34,026	128,680	281,722
Minnidoka County Un	6	15	382,036	41,276	22,224	445,536
Soda Springs	2	4	83,000	--------	1,200	84,200
TOTAL SOUTHEASTERN	52	156	1,775,913	447,332	376,553	2,599,798
TOTAL 54 LOCATIONS	628	1,487	21,652,587	7,964,737	7,369,103	36,986,427

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS 7 MONTHS CUMULATIVE JULY 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	7	$ 12,000	$ --------	$ 51,800	$ 63,800
Coeur d'Alene	103	193	2,967,710	837,477	2,676,800	6,481,987
Kootenai County Un	173	341	5,894,193	2,554,810	1,628,774	10,077,777
Craigmont	1	2	38,000	--------	700	38,700
Grangeville	5	76	217,500	9,700	180,137	407,337
Lewiston	92	683	3,745,611	3,171,008	1,995,398	8,912,017
Moscow	52	166	1,847,682	618,125	754,374	3,220,181
Latah Co Un	33	139	942,515	567,920	378,272	1,888,707
Orofino	3	48	137,000	53,240	168,049	358,289
Osburn	---	25	------	44,268	44,416	88,684
Sandpoint	2	50	52,700	1,394,000	166,006	1,612,706
St. Maries	7	23	254,000	24,000	200,520	478,520
Benewah County Un	26	32	721,160	73,500	28,000	822,660
TOTAL NORTHERN	498	1,785	16,830,071	9,348,048	8,273,246	34,451,365
Boise City	579	2,189	20,924,381	18,226,268	25,056,662	64,207,311
Meridian	53	128	1,639,714	939,474	203,034	2,782,222
Ada County Un	257	566	9,572,662	6,983,295	3,097,283	19,653,240
Caldwell	35	125	1,050,592	582,571	2,131,353	3,764,516
Canyon County Un	125	201	5,456,450	1,073,100	268,981	6,798,531
Nampa	173	313	3,196,285	2,046,302	1,326,929	6,569,516
Emmett	18	135	540,501	71,700	180,225	792,462
Gooding	5	25	192,127	62,877	88,269	343,273
Hailey	57	89	1,145,435	516,666	215,301	1,877,402
Ketchum	24	45	1,494,365	146,000	601,012	2,241,377
Sun Valley	69	67	4,544,000	-------	580,900	5,124,900
Blaine County Un	36	60	2,767,900	94,460	252,400	3,114,760
Jerome	29	84	754,952	447,784	106,635	1,309,371
Mountain Home	17	101	672,144	418,396	211,319	1,301,859
Payette	7	45	232,160	295,000	119,909	647,069
Shoshone	7	19	185,100	-------	17,750	202,850
Twin Falls City	118	253	4,251,601	1,160,514	2,038,108	7,450,223
Twin Falls Co Un	35	58	1,540,000	134,000	96,000	1,770,000
Weiser	9	91	256,200	1,378,827	152,078	1,787,105
TOTAL SOUTHWESTERN	1,653	4,594	60,416,569	34,577,234	36,744,148	131,737,951
Blackfoot	60	73	1,604,916	97,891	586,651	2,289,458
Bingham County Un	124	212	3,069,692	4,527,522	986,074	8,583,288
Idaho Falls	116	322	4,072,550	2,897,638	1,114,220	8,084,408
Ammon	5	40	259,940	181,700	92,401	534,041
Bonneville Co Un	56	116	1,982,635	5,138,849	78,100	7,199,584
Rexburg	9	30	280,900	782,300	131,240	1,194,440
Rigby	1	10	35,000	76,000	68,200	179,200
Salmon	17	38	298,865	72,700	36,752	408,317
Lemhi County Un	24	67	300,180	249,629	161,500	711,309
St. Anthony	1	8	100,000	900,000	16,000	1,016,000
TOTAL EASTERN	413	916	12,004,678	14,924,229	3,271,138	30,200,045
American Falls	4	43	55,411	176,964	10,200	242,575
Power County Un	6	29	267,450	695,544	19,600	982,594
Burley	9	55	218,688	124,000	272,280	614,968
Chubbuck	60	73	1,946,900	4,180,911	46,800	6,174,611
Montpelier	5	27	140,000	--------	66,850	206,850
Pocatello	121	509	3,846,530	7,143,100	1,821,468	12,811,098
Bannock County Un	16	70	370,525	25,410,969	603,064	26,384,558
Preston	3	12	155,000	48,845	55,000	258,845
Franklin County Un	6	5	158,000	-------	-------	158,000
Rupert	12	51	365,012	152,978	206,744	724,734
Minidoka County Un	22	51	748,456	308,013	164,236	1,220,705
Soda Springs	9	22	429,000	1,054,800	39,000	1,522,800
TOTAL SOUTHEASTERN	273	947	8,700,972	39,296,124	3,305,242	51,302,338
TOTAL 54 LOCATIONS	2,837	8,242	97,952,290	98,145,635	51,593,774	247,691,699

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR JULY 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	5	$ 50,000	$ 1,400	$ 6,400	$ 57,800
Coeur d'Alene	17	47	606,143	567,033	212,382	1,385,558
Kootenai County Un	62	89	1,625,102	305,520	141,268	2,071,890
Craigmont	---	3	-------	2,000	11,500	13,500
Grangeville	---	16	-------	------	104,095	104,095
Lewiston	12	111	447,396	151,651	294,049	893,096
Moscow	7	45	244,105	148,450	184,466	577,021
Latah County Un	6	27	289,140	34,707	94,625	418,472
Orofino	---	14	-------	98,250	61,600	159,850
Osburn	---	4	-------	4,002	5,976	9,978
Sandpoint	1	7	24,000	300,000	23,000	347,000
St. Maries	No Permits Issued During Month of July			------	------	-------
Benewah County Un	1	2	38,250	------	14,000	52,250
TOTAL NORTHERN	107	370	3,324,136	1,613,013	1,153,361	6,090,510
Boise City	60	346	2,620,271	1,307,560	2,872,529	6,800,360
Meridian	40	41	1,098,049	------	422,394	1,520,443
Ada County Un	84	149	3,338,810	171,370	630,368	4,140,548
Caldwell	36	42	1,062,934	------	57,045	1,119,979
Canyon County Un	19	37	954,500	41,800	132,250	1,128,550
Nampa	25	41	382,353	------	225,110	607,463
Emmett	8	33	241,800	------	69,893	311,693
Gooding	No Permits Issued During Month of July			------	------	-------
Hailey	4	13	234,109	500	35,242	269,851
Ketchum	3	15	300,000	200,000	166,860	666,860
Sun Valley	27	18	3,886,000	------	39,400	3,925,400
Blaine County Un	6	12	292,947	------	74,940	367,887
Jerome	5	17	178,122	------	17,230	195,352
Mountain Home	4	9	159,200	170,000	11,500	340,700
Payette	4	15	143,000	------	20,570	163,570
Shoshone	1	8	39,000	------	11,649	50,649
Twin Falls City	19	35	510,000	22,000	103,600	635,600
Twin Falls County Un	15	20	518,000	23,000	15,000	556,000
Weiser	2	15	70,000	------	14,171	84,171
TOTAL SOUTHWESTERN	362	866	16,029,095	1,936,230	4,919,751	22,885,076
Blackfoot	4	17	176,000	7,235	20,500	203,735
Bingham County Un	23	36	605,470	46,900	8,000	660,370
Idaho Falls	11	54	346,880	978,700	593,584	1,919,164
Ammon	2	6	113,305	------	10,390	123,695
Bonneville County Un	14	27	283,740	31,525	50,400	365,665
Rexburg	---	10	-------	80,000	51,500	131,500
Rigby	1	3	20,000	------	3,000	23,000
Salmon	6	10	131,230	------	13,600	144,830
Lemhi County Un	4	11	88,500	22,500	43,500	154,500
St. Anthony	---	1	-------	------	3,000	3,000
TOTAL EASTERN	65	175	1,765,125	1,166,860	797,474	3,729,459
American Falls	---	9	-------	1,629,425	5,025	1,634,450
Power County Un	1	5	35,749	47,500	500	83,749
Burley	2	8	62,600	333,000	7,500	403,100
Chubbuck	4	6	121,000	3,500	2,000	126,500
Montpelier	1	22	130,000	30,000	10,000	170,000
Pocatello	48	86	1,558,350	628,500	230,531	2,417,381
Bannock County Un	9	17	229,890	18,500	15,700	264,090
Preston	---	2	-------	------	11,000	11,000
Franklin County Un	2	2	72,500	------	------	72,500
Rupert	2	11	65,500	------	35,232	100,732
Minidoka County Un	3	9	79,033	29,000	102,668	210,701
Soda Springs	2	4	60,000	25,300	2,000	87,300
TOTAL SOUTHEASTERN	74	181	2,414,622	2,744,725	422,156	5,581,503
TOTAL 54 LOCATIONS	608	1,592	23,532,978	7,460,828	7,292,742	38,286,548

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATION — 7 MONTHS CUMULATIVE 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	3	26	$ 103,000	$ 21,400	$ 65,350	$ 189,750
Coeur d'Alene	520	307	10,423,270	804,456	719,999	11,947,725
Kootenai County Un	318	502	9,515,179	1,698,301	2,296,665	13,510,145
Craigmont	1	6	41,000	2,000	14,500	57,500
Grangeville	12	83	534,800	30,250	212,885	777,935
Lewiston	106	789	3,852,316	5,712,202	1,673,897	11,238,415
Moscow	29	198	1,175,513	1,679,179	864,882	3,719,574
Latah County Un	34	109	1,485,135	322,323	251,476	2,058,934
Orofino	13	60	388,787	445,905	145,066	979,758
Osburn	3	24	66,233	48,237	24,110	138,580
Sandpoint	21	70	411,669	315,500	387,219	1,114,388
St. Maries	11	29	336,320	600,000	39,200	975,520
Benewah County Un	26	40	768,700	------	105,850	874,550
TOTAL NORTHERN	1,097	2,243	29,101,922	11,679,753	6,801,099	47,582,774
Boise City	782	2,520	26,897,846	28,874,284	23,634,121	79,406,251
Meridian	194	282	6,663,941	768,703	754,269	8,186,913
Ada County Un	728	1,111	28,790,708	811,630	15,467,691	45,070,029
Caldwell	197	216	5,244,999	1,031,000	1,332,110	7,608,109
Canyon County Un	195	320	9,531,500	1,486,700	527,650	11,545,850
Nampa	192	364	4,044,982	7,370,925	1,636,930	13,052,837
Emmett	30	187	828,750	472,156	335,222	1,636,128
Gooding	3	27	78,450	------	92,585	171,035
Hailey	21	84	1,057,095	735,585	103,643	1,896,323
Ketchum	63	58	2,977,058	643,256	483,423	4,103,737
Sun Valley	144	82	13,151,000	101,000	226,500	13,478,500
Blaine County Un	42	71	2,684,947	73,648	272,940	3,031,535
Jerome	18	129	530,365	675,363	270,497	1,476,225
Mountain Home	74	125	2,899,600	645,000	195,409	3,740,009
Payette	25	94	791,450	163,794	171,986	1,127,230
Shoshone	3	22	307,393	1,204,000	50,084	1,561,477
Twin Falls City	112	237	4,232,790	1,582,356	729,222	6,544,368
Twin Falls County Un	97	129	3,184,000	150,000	139,000	3,473,000
Weiser	41	109	932,500	38,500	134,819	1,105,819
TOTAL SOUTHWESTERN	2,961	6,167	114,829,374	46,827,900	46,558,101	208,215,375
Blackfoot	29	107	931,000	136,644	490,486	1,558,130
Bingham County Un	125	190	3,714,543	719,933	176,400	4,610,876
Idaho Falls	168	332	3,807,744	2,055,700	6,261,629	12,125,073
Ammon	11	37	570,713	1,010,365	46,990	1,628,068
Bonneville County Un	101	174	2,287,845	512,605	276,850	3,077,300
Rexburg	9	54	285,000	2,081,450	186,350	2,552,800
Rigby	4	15	134,000	3,200	72,400	209,600
Salmon	20	51	344,660	70,150	109,215	524,025
Lemhi County Un	30	57	619,800	103,200	89,450	812,450
St. Anthony	10	19	341,900	25,000	14,505	381,405
TOTAL EASTERN	507	1,036	13,037,205	6,718,247	7,724,275	27,479,727
American Falls	6	50	133,400	1,750,739	44,125	1,928,264
Power County Un	16	44	197,549	195,000	195,000	587,549
Burley	34	66	918,872	2,360,080	139,762	3,418,714
Chubbuck	27	41	799,500	225,745	57,150	1,082,395
Montpelier	3	53	298,000	30,000	27,705	355,705
Pocatello	218	603	7,148,908	2,994,013	4,063,239	14,206,160
Bannock County Un	42	97	1,610,340	1,976,150	93,150	3,679,640
Preston	4	19	157,380	70,581	48,336	276,297
Franklin County Un	12	15	463,300	------	18,000	481,300
Rupert	20	79	537,768	189,838	216,988	964,594
Minidoka County Un	31	58	851,639	438,390	370,650	1,660,679
Soda Springs	11	34	846,000	112,000	150,600	1,108,600
TOTAL SOUTHEASTERN	424	1,159	13,982,656	10,342,536	5,424,705	29,749,897
TOTAL 54 LOCATIONS	4,989	10,605	170,951,157	75,568,436	66,508,180	313,027,773

Source: Compiled by First Security Bank of Idaho, N.A.

FIRST SECURITY
IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO · N.A.

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

VOLUME 27 AUGUST 1980 NUMBER 8

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 MAJOR LOCATIONS

AUGUST 1980

The pace of residential construction in Idaho in August slipped backward following the modest improvement recorded in July. Mortgage rates continued to increase in August, and in most instances are currently being quoted in the 13¾ - 13-3/4 range. These increased mortgage rates reflect primarily the previous strong demand for funds in the bond market and renewed fears regarding the future trend of inflation. Consumer acceptance of mortgage rates in excess of 13 percent will likely remain hesitant. Mortgage rates are not expected to vary significantly from present levels until the future trend of inflation becomes more clearly defined.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in August was $41,105,891 or 21.1 percent below 1979. NEW RESIDENTIAL CONSTRUCTION for 529 dwelling units totaled $20,567,163, a decrease of 35.8 percent in number and a decrease of 24.7 percent in value compared with a year ago. NONRESIDENTIAL CONSTRUCTION valued at $13,329,048 was up 16.7 percent above last year, while ALTERATIONS AND REPAIRS totaling $7,209,680 were down 46.0 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
August and Eight-months Cumulative 1980

	August	8-Months	Percent Change 1980 from 1979 Aug.	8-Mos.
Number of Dwelling Units	529	3,366	-35.8	-42.1
Value (dollars)				
Residential	$20,567,163	$118,519,453	-24.7	-40.2
Nonresidential	13,329,048	111,474,683	+16.7	+28.1
Alterations & Repairs	7,209,680	58,803,454	-46.0	-26.4
TOTAL CONSTRUCTION VALUE	$41,105,891	$288,797,590	-21.1	-20.9

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR AUGUST 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	2	------	------	4,950	4,950
Coeur d'Alene	3	19	121,805	441,000	208,830	834,635
Kootenai County Un	34	69	1,144,116	751,873	266,029	2,563,018
Craigmont	---	---	NO PERMITS ISSUED	------	-----	------
Grangeville	2	11	68,000	45,000	21,500	134,500
Lewiston	13	107	476,185	881,608	373,316	1,730,969
Moscow	15	18	466,584	77,000	137,546	781,130
Latah Co. Un	6	30	134,928	34,150	43,500	172,578
Orofino	2	16	11,000	94,500	25,410	75,910
Osburn	---	8	------	2,500	24,403	26,633
Sandpoint	1	8	45,000	------	97,500	127,500
St. Maries	1	9	77,000	4,000	20,500	85,500
Benewah County Un	6		135,000	------	1,000	136,000
TOTAL NORTHERN	87	350	2,211,628	2,295,121	1,224,384	6,731,123
Boise City	80	342	1,321,080	804,000	2,826,990	6,912,670
Meridian	11	21	329,500	------	54,054	883,554
Ada County Un	65	101	1,150,732	2,138,608	278,939	3,568,097
Caldwell	9	20	200,648	301,000	66,536	568,134
Canyon County Un	15	23	699,000	171,700	76,000	846,700
Nampa	22	51	540,324	539,000	143,340	529,664
Emmett	3	10	93,000	------	18,420	111,420
Gooding	1	8	138,884	10,000	12,512	156,396
Hailey	8	22	1,379,908	80,000	7,020	1,386,928
Ketchum	6	11	399,004	------	18,960	418,464
Sun Valley	12	26	1,233,000	159,000	25,500	1,418,500
Blaine County Un	30	34	730,570	45,000	41,920	817,190
Jerome	10	13	219,794	------	22,400	241,997
Mountain Home	6	23	373,000	89,100	49,778	373,878
Payette	2	11	1,400	913,420	49,100	1,034,820
Shoshone	1	1	29,000	------	7,000	36,300
Twin Falls City	10	13	206,753	815,032	200,274	1,372,149
Twin Falls Co. Un	6	32	256,000	------	34,000	290,000
Weiser	2	22	12,440	------	25,180	37,180
TOTAL SOUTHWESTERN	129	427	7,495,180	6,065,860	3,937,921	21,114,721
Blackfoot	1	11	8,000	5,588	27,500	44,088
Bingham County Un	16	30	430,340	31,748	8,500	490,788
Idaho Falls	13	9	203,740	960,000	1,000,559	2,056,299
Ammon	---	2	------	18,040	4,000	22,040
Bonneville Co. Un	15	29	468,300	108,300	30,150	602,950
Rexburg	2	2	80,000	------	28,100	108,100
Rigby	---	1	------	75,000	3,500	78,500
Salmon	5	11	142,543	------	7,615	150,130
Lemhi County Un	13	18	139,620	15	12,500	152,135
St. Anthony	2	2	13,500	------	-----	13,500
TOTAL EASTERN	67	174	2,006,213	1,309,891	1,122,424	4,338,530
American Falls	---	8	------	2,250	2,850	5,100
Power County Un	2	4	8,500	141,000	-----	149,500
Burley	4	6	218,704	------	2,700	221,404
Chubbuck	2	6	62,000	1,776,078	10,000	3,848,078
Montpelier	---	4	------	------	21,496	21,496
Pocatello	17	93	633,060	93,000	713,931	1,439,931
Bannock County Un	8	17	419,500	30,050	60,140	509,700
Preston	---	---	NO PERMITS ISSUED	------	-----	------
Franklin County Un	4	4	217,000	------	-----	217,000
Rupert	3	14	73,656	30,960	76,222	180,838
Minidoka County Un	3	13	56,790	99,080	17,600	173,470
Soda Springs	3	4	150,000	3,000	-----	153,000
TOTAL SOUTHEASTERN	46	172	1,839,150	4,175,418	904,949	6,919,517
TOTAL 54 LOCATIONS	529	1,462	20,567,163	13,329,048	7,209,680	41,105,891

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS [illegible] EIGHT MONTHS CUMULATIVE 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	[illegible] RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	9	[illegible]	------	56,750	[illegible]
Coeur d'Alene	108	232	[illegible]	[illegible]	2,855,600	[illegible]
Kootenai County Un	207	410	[illegible]	[illegible]	1,894,803	[illegible]
Craigmont	1	2	[illegible]	------	[illegible]	[illegible]
Grangeville	7	93	[illegible]	[illegible]	201,637	[illegible]
Lewiston	105	790	[illegible]	[illegible]	2,468,214	[illegible]
Moscow	67	204	[illegible]	[illegible]	891,920	[illegible]
Latah County Un	39	169	[illegible]	[illegible]	421,472	[illegible]
Orofino	5	64	[illegible]	[illegible]	191,438	[illegible]
Osburn	---	33	------	[illegible]	88,519	[illegible]
Sandpoint	3	58	[illegible]	[illegible]	261,406	[illegible]
St. Maries	10	32	[illegible]	[illegible]	221,324	[illegible]
Benewah County Un	32	39	[illegible]	[illegible]	29,001	[illegible]
TOTAL NORTHERN	585	2,135	20,043,689	11,643,189	9,497,630	41,184,508
Boise City	659	2,521	[illegible]	[illegible]	27,883,052	[illegible]
Meridian	64	149	[illegible]	[illegible]	257,088	[illegible]
Ada County Un	322	667	[illegible]	[illegible]	3,476,542	[illegible]
Caldwell	44	143	[illegible]	[illegible]	2,197,589	[illegible]
Canyon County Un	139	224	[illegible]	[illegible]	544,981	[illegible]
Nampa	195	364	[illegible]	[illegible]	1,400,569	[illegible]
Emmett	21	134	[illegible]	[illegible]	198,643	[illegible]
Gooding	9	33	[illegible]	[illegible]	100,481	[illegible]
Hailey	93	111	[illegible]	[illegible]	222,121	[illegible]
Ketchum	10	56	[illegible]	[illegible]	619,952	[illegible]
Sun Valley	101	87	[illegible]	[illegible]	606,400	[illegible]
Blaine County Un	46	76	[illegible]	[illegible]	295,620	[illegible]
Jerome	39	99	[illegible]	[illegible]	129,345	[illegible]
Mountain Home	23	128	[illegible]	[illegible]	261,047	[illegible]
Payette	9	56	[illegible]	[illegible]	169,009	[illegible]
Shoshone	8	22	[illegible]	------	24,250	[illegible]
Twin Falls City	128	286	[illegible]	[illegible]	2,548,582	[illegible]
Twin Falls Co. Un	41	69	[illegible]	[illegible]	140,000	[illegible]
Weiser	11	113	[illegible]	[illegible]	177,258	[illegible]
TOTAL SOUTHWESTERN	1,982	5,360	[illegible]	[illegible]	[illegible]	[illegible]
Blackfoot	61	84	[illegible]	[illegible]	[illegible]	[illegible]
Bingham County Un	140	242	[illegible]	[illegible]	[illegible]	[illegible]
Idaho Falls	129	378	[illegible]	[illegible]	[illegible]	[illegible]
Ammon	5	47	[illegible]	[illegible]	[illegible]	[illegible]
Bonneville Co. Un	71	145	[illegible]	[illegible]	[illegible]	[illegible]
Rexburg	11	37	[illegible]	[illegible]	[illegible]	[illegible]
Rigby	1	13	[illegible]	[illegible]	[illegible]	[illegible]
Salmon	22	49	[illegible]	[illegible]	[illegible]	[illegible]
Lemhi County Un	37	85	[illegible]	[illegible]	[illegible]	[illegible]
St. Anthony	3	10	[illegible]	[illegible]	[illegible]	[illegible]
TOTAL EASTERN	480	1,090	[illegible]	[illegible]	[illegible]	[illegible]
American Falls	4	51	[illegible]	[illegible]	[illegible]	[illegible]
Power County Un	8	33	[illegible]	[illegible]	[illegible]	[illegible]
Burley	13	61	[illegible]	[illegible]	[illegible]	[illegible]
Chubbuck	62	79	[illegible]	[illegible]	[illegible]	[illegible]
Montpelier	5	30	[illegible]	------	[illegible]	[illegible]
Pocatello	138	602	[illegible]	[illegible]	[illegible]	[illegible]
Bannock County Un	24	87	[illegible]	[illegible]	[illegible]	[illegible]
Preston	3	12	[illegible]	[illegible]	[illegible]	[illegible]
Franklin County Un	10	9	[illegible]	------	------	[illegible]
Rupert	15	65	[illegible]	[illegible]	[illegible]	[illegible]
Minidoka County Un	25	64	[illegible]	[illegible]	[illegible]	[illegible]
Soda Springs	12	26	[illegible]	[illegible]	[illegible]	[illegible]
TOTAL SOUTHEASTERN	319	1,119	[illegible]	[illegible]	[illegible]	[illegible]
TOTAL 54 LOCATIONS	3,366	9,704	[illegible]	[illegible]	[illegible]	[illegible]

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR AUGUST 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	2	$ -------	$ ------	$ 5,600	$ 5,600
Coeur d'Alene	36	47	910,696	1,362,000	125,159	3,427,855
Kootenai County Un	61	109	1,448,109	158,000	180,790	1,786,899
Craigmont	2	2	60,000	------	------	60,000
Grangeville	2	17	71,000	------	15,380	86,380
Lewiston	13	107	476,185	881,468	373,316	1,730,969
Moscow	22	42	603,700	1,408,000	193,712	2,205,412
Latah County Un	4	30	182,030	200,772	74,859	457,661
Orofino	6	1	4,000	1,275	4,150	9,425
Osburn	---	5	-------	7,951	3,670	11,621
Sandpoint	---	9	-------	120,589	3,350	123,939
St. Maries	4	7	87,740	46,240	4,800	138,780
Benewah County Un	10	12	149,685	158,000	2,500	309,985
TOTAL NORTHERN	158	390	4,052,945	3,364,295	987,286	10,384,526
Boise City	101	385	1,547,617	302,000	6,124,257	9,943,874
Meridian	51	48	1,028,110	32,000	8,093	1,064,203
Ada County Un	83	169	1,664,255	3,138,773	1,058,132	7,861,160
Caldwell	2	16	68,712	15,000	140,137	283,849
Canyon County Un	39	54	1,814,500	812,300	58,000	2,684,800
Nampa	27	52	472,978	90,000	118,001	680,979
Emmett	2	27	70,000	2,500	71,047	143,547
Gooding	---	7	-------	28,870	61,800	90,670
Hailey	6	11	302,624	1,500	7,450	313,574
Ketchum	31	17	1,205,200	84,800	294,600	1,584,600
Sun Valley	23	20	1,838,000	45,000	16,800	1,899,800
Blaine County Un	13	16	1,105,609	15,000	42,071	1,162,680
Jerome	5	16	128,090	12,000	63,183	203,273
Mountain Home	3	12	167,000	------	41,898	208,898
Payette	6	14	173,000	------	28,547	201,547
Shoshone	1	7	29,800	------	16,750	46,550
Twin Falls City	41	62	1,223,000	137,000	361,751	1,721,751
Twin Falls County Un	5	11	98,000	------	24,500	222,500
Weiser	3	17	105,000	24,328	28,397	157,725
TOTAL SOUTHWESTERN	442	961	17,102,495	4,803,071	8,565,414	30,475,980
Blackfoot	4	20	141,500	------	44,586	186,086
Bingham County Un	18	33	441,900	269,350	53,900	765,150
Idaho Falls	58	68	1,156,080	------	495,509	1,651,589
Ammon	4	16	202,538	64,400	13,350	280,288
Bonneville County Un	20	41	433,410	171,041	179,000	783,451
Rexburg	6	9	174,300	5,000	2,000	181,300
Rigby	3	---	-------	------	33,800	33,800
Salmon	5	10	99,030	------	22,180	121,210
Lemhi County Un	5	11	122,500	13,500	22,600	158,600
St. Anthony	---	5	-------	83,000	5,000	88,000
TOTAL EASTERN	123	215	2,771,258	606,291	871,925	4,249,474
American Falls	1	7	30,000	6,400	300	36,700
Power County Un	3	6	219,900	1,200	14,300	235,400
Burley	5	4	94,716	23,500	------	118,216
Chubbuck	21	22	613,000	15,000	4,050	632,050
Montpelier	---	7	-------	------	28,500	28,500
Pocatello	43	107	1,482,960	417,117	1,067,528	2,967,605
Bannock County Un	9	14	239,000	------	17,800	256,800
Preston	3	4	160,500	35,000	------	195,500
Franklin County Un	3	5	121,000	------	5,000	126,000
Rupert	2	11	30,752	76,900	1,613,280	1,720,932
Minidoka County Un	6	14	244,074	17,000	44,364	305,438
Soda Springs	5	8	150,000	75,000	122,500	347,500
TOTAL SOUTHEASTERN	101	209	3,385,902	667,117	2,917,622	6,970,641
TOTAL 54 LOCATIONS	824	1,775	27,317,600	11,420,774	13,342,247	52,080,621

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS — FOR EIGHT MONTHS CUMULATIVE 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	3	28	$ 103,000	$ 21,400	$ 70,950	$ 195,350
Coeur d'Alene	554	354	11,363,966	3,166,656	845,158	15,375,580
Kootenai County Un	379	611	10,963,288	1,856,301	2,477,455	15,297,044
Craigmont	3	8	101,000	2,000	14,500	117,500
Grangeville	14	100	605,800	30,250	228,265	864,315
Lewiston	119	896	4,328,501	6,594,670	2,047,213	12,969,384
Moscow	51	240	1,779,213	1,087,179	1,058,594	5,924,986
Latah County Un	38	139	1,667,165	523,095	326,335	2,516,595
Orofino	19	61	427,787	347,180	149,216	1,019,183
Osburn	3	29	66,233	56,188	27,780	150,201
Sandpoint	21	79	411,669	436,089	390,569	1,238,327
St. Maries	15	36	424,060	646,240	44,000	1,114,300
Benewah County Un	36	52	918,185	158,000	108,350	1,184,535
TOTAL NORTHERN	1,255	2,633	33,156,867	17,024,048	7,788,385	57,967,300
Boise City	883	2,903	80,415,463	29,176,284	29,738,378	89,330,125
Meridian	245	330	7,688,051	800,703	762,352	9,251,116
Ada County Un	811	1,280	32,434,963	3,990,401	16,525,823	52,931,189
Caldwell	199	232	5,413,711	1,106,000	1,472,247	7,891,958
Canyon County Un	234	374	11,146,000	2,299,000	585,650	14,230,650
Nampa	219	416	4,317,860	7,560,925	1,754,931	13,733,816
Emmett	32	214	808,750	674,656	406,269	1,779,675
Gooding	3	14	78,450	28,820	154,385	261,705
Hailey	27	95	1,359,719	739,085	111,093	2,209,897
Ketchum	94	75	4,182,258	728,056	778,023	5,688,337
Sun Valley	167	162	14,989,000	146,000	243,300	15,378,300
Blaine County Un	55	87	3,790,556	882,048	315,011	4,196,215
Jerome	23	145	658,455	687,363	333,680	1,679,498
Mountain Home	77	137	3,066,600	645,000	237,307	3,948,907
Payette	31	108	964,450	163,794	200,533	1,328,777
Shoshone	4	29	117,193	1,295,000	66,834	1,608,027
Twin Falls City	153	299	5,455,790	1,719,156	1,090,973	8,266,119
Twin Falls County Un	102	140	1,482,000	130,000	163,500	1,695,500
Weiser	44	126	1,037,500	62,828	163,216	1,263,544
TOTAL SOUTHWESTERN	3,403	7,128	141,936,869	51,680,971	55,121,515	238,691,355
Blackfoot	33	127	1,072,500	136,844	535,072	1,744,416
Bingham County Un	143	225	4,536,443	989,383	230,300	5,376,026
Idaho Falls	226	400	4,963,824	2,035,700	6,757,138	13,776,662
Ammon	15	53	773,251	1,074,765	60,340	1,908,356
Bonneville County Un	121	215	2,721,255	683,656	455,850	3,860,751
Rexburg	15	63	459,300	2,086,450	188,350	2,734,100
Rigby	7	15	134,000	3,200	106,200	243,400
Salmon	25	61	443,690	70,150	131,395	645,235
Lemhi County Un	35	68	742,300	116,700	112,050	971,050
St. Anthony	10	24	341,900	108,009	19,505	469,405
TOTAL EASTERN	630	1,251	15,808,463	7,324,338	8,596,200	31,729,201
American Falls	7	57	163,400	1,757,139	44,425	1,964,964
Power County Un	19	50	417,449	196,200	209,300	822,949
Burley	39	70	1,013,588	2,383,580	139,762	3,536,930
Chubbuck	48	63	1,412,500	240,745	61,200	1,714,445
Montpelier	3	60	298,000	30,000	56,205	384,205
Pocatello	261	710	8,631,868	3,411,130	5,130,767	17,173,765
Bannock County Un	51	111	1,849,340	1,976,150	110,950	3,936,440
Preston	7	23	317,880	105,581	48,336	471,797
Franklin County Un	15	20	584,300	------	23,000	607,300
Rupert	22	90	588,520	266,738	1,830,268	2,685,526
Minidoka County Un	37	72	1,095,713	455,390	415,014	1,966,117
Soda Springs	16	42	996,000	187,000	273,100	1,456,100
TOTAL SOUTHEASTERN	525	1,368	17,368,558	11,009,653	8,342,327	36,720,538
TOTAL 54 LOCATIONS	5,813	12,380	198,268,757	86,989,210	79,850,427	365,108,394

Source: Compiled by First Security Bank of Idaho, N.A.

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FIRST SECURITY
IDAHO CONSTRUCTION REPORT

FIRST SECURITY BANK OF IDAHO · N.A.

Dr. Kelly K. Matthews, Economist

Harvey Frazier, Assistant

VOLUME 27 SEPTEMBER 1980 NUMBER 9

AUTHORIZED BUILDING PERMIT CONSTRUCTION
54 MAJOR LOCATIONS

SEPTEMBER 1980

Building permits for residential construction in Idaho improved somewhat in September, reaching the highest monthly total thus far in 1980. Mortgage rates continued to increase in September, and consequently, new residential construction activity will likely decline in the months ahead. Large increases in other construction areas were signaled in the September activity. Permits were issued for $9.5 million in nonresidential construction in Pocatello, while permit for $8.0 million in alterations and repairs were issued in Boise.

TOTAL CONSTRUCTION VALUE for authorized building permit construction in 54 major Idaho locations in September was $52,042,598 or 2.3 percent above 1979. NEW RESIDENTIAL CONSTRUCTION for 655 dwelling units totaled $22,824,033, a decrease of 23.0 percent in value compared with a year ago. NONRESIDENTIAL CONSTRUCTION valued at $16,762,734 was up 27.5 percent above last year, while ALTERATIONS AND REPAIRS totaling $12,455,831 were up 53.7 percent.

CONSTRUCTION VALUES IN 54 MAJOR LOCATIONS IN IDAHO
September and Nine-months Cumulative 1980

	September	9-Months	Percent Change 1980 from 1979 Sept.	9-Mos.
Number of Dwelling Units	655	4,027	-27.6	-40.1
Value (dollars)				
Residential	$22,824,033	$141,560,311	-23.0	-37.9
Nonresidential	16,762,734	127,465,579	+27.5	+27.3
Alterations & Repairs	12,455,831	71,068,936	+53.7	-19.2
TOTAL CONSTRUCTION VALUE	$52,042,598	$340,094,826	+ 2.3	-18.2

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IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR SEPTEMBER 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	---	1	$ -------	$ 70,000	$ ------	$ 70,000
Coeur d'Alene	4	28	167,611	-------	215,800	383,411
Kootenai County Un	29	74	1,829,116	-------	238,369	2,067,485
Craigmont	---	---	NO PERMITS ISSUED	-------	------	-------
Grangeville	1	17	32,000	-------	30,008	62,008
Lewiston	10	120	330,023	2,012,515	474,465	2,817,003
Moscow	35	41	147,566	-------	424,950	572,516
Latah Co. Un	7	28	396,955	234,000	51,327	682,282
Orofino	2	16	49,500	400	215,394	265,294
Osburn	---	3	-------	1,000	4,476	5,476
Sandpoint	---	13	-------	13,000	100,719	113,719
St. Maries	4	11	84,000	513,600	45,000	642,600
Benewah County Un	10	15	216,000	91,079	20,000	327,079
TOTAL NORTHERN	102	367	3,252,771	2,935,594	1,820,508	8,008,873
Boise City	157	442	4,398,785	740,175	8,031,943	13,170,903
Meridian	16	30	287,600	466,000	21,941	775,541
Ada County Un	76	148	2,661,815	161,820	383,258	3,206,893
Caldwell	47	22	1,143,667	57,700	62,476	1,263,843
Canyon County Un	14	29	862,000	190,500	31,000	1,083,500
Nampa	15	50	270,634	400,000	211,883	882,517
Emmett	4	25	113,000	2,265	13,980	129,245
Gooding	---	1	-------	-------	500	500
Hailey	31	40	1,012,881	120,000	99,035	1,231,916
Ketchum	8	10	396,576	159,000	119,650	675,226
Sun Valley	1	11	112,000	5,000	90,000	207,000
Blaine County Un	29	34	2,893,040	23,528	40,000	2,956,568
Jerome	3	18	62,999	-------	13,180	76,179
Mountain Home	2	24	75,000	80,000	26,781	181,781
Payette	3	14	124,850	280,000	15,300	420,140
Shoshone	---	1	-------	-------	2,500	2,500
Twin Falls City	16	39	726,300	220,000	295,200	1,241,500
Twin Falls Co. Un	5	9	200,000	77,000	4,000	281,000
Weiser	3	16	57,000	-------	11,611	68,611
TOTAL SOUTHWESTERN	430	963	15,398,147	2,982,988	9,474,238	27,855,373
Blackfoot	3	23	91,264	31,468	30,916	153,648
Bingham County Un	8	29	188,296	256,200	69,000	513,496
Idaho Falls	15	52	759,348	75,000	359,310	1,193,658
Ammon	4	15	267,680	4,000	13,133	284,813
Bonneville Co. Un	20	38	476,400	79,500	82,200	638,100
Rexburg	2	4	75,000	-------	3,000	78,000
Rigby	---	4	-------	-------	37,500	37,500
Salmon	4	11	138,000	375,488	14,030	527,518
Lemhi County Un	10	19	145,575	-------	31,660	177,235
St. Anthony	1	2	5,000	-------	4,000	9,000
TOTAL EASTERN	67	197	2,146,563	821,656	644,749	3,612,968
American Falls	1	13	38,500	29,600	3,750	71,850
Power County Un	7	8	260,500	4,000	------	264,500
Burley	2	5	88,000	75,500	8,400	171,900
Chubbuck	7	11	229,000	-------	14,300	243,300
Montpelier	1	4	50,000	60,000	12,430	122,430
Pocatello	20	132	744,100	9,479,884	382,277	10,606,261
Bannock County Un	4	14	148,700	305,700	2,450	456,850
Preston	---	3	-------	5,000	5,500	10,500
Franklin County Un	2	2	73,000	-------	------	73,000
Rupert	7	12	218,395	-------	27,010	245,405
Minnidoka County Un	5	8	176,357	45,412	21,580	243,349
Soda Springs	---	10	-------	17,400	38,639	56,039
TOTAL SOUTHEASTERN	56	222	2,026,552	10,022,496	516,336	12,565,384
TOTAL 54 LOCATIONS	655	1,749	22,824,033	16,762,734	12,455,831	52,042,598

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS NINE MONTHS CUMULATIVE 1980

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	10	$ 12,000	$ 70,000	$ 56,750	$ 138,750
Coeur d'Alene	112	260	3,311,126	1,287,477	3,101,430	7,700,033
Kootenai County Un	236	484	9,268,425	3,306,683	2,133,172	14,708,280
Craigmont	1	2	38,000	-------	700	38,700
Grangeville	8	110	217,500	54,700	231,645	603,845
Lewiston	121	906	4,768,644	5,293,153	2,652,830	12,714,627
Moscow	102	245	2,561,832	695,125	1,316,870	4,573,827
Latah Co. Un	46	197	1,444,398	825,970	473,099	2,743,467
Orofino	7	80	207,500	83,140	408,853	699,493
Osburn	---	36	-------	77,498	73,295	150,793
Sandpoint	3	71	82,700	1,407,000	364,125	1,853,825
St. Maries	14	43	409,000	541,600	266,020	1,216,620
Benewah County Un	42	54	1,092,160	164,579	49,000	1,305,739
TOTAL NORTHERN	693	2,498	23,513,285	13,806,925	11,127,789	48,447,999
Boise City	816	2,963	28,544,246	19,841,443	35,914,995	84,290,684
Meridian	67	179	2,256,814	1,405,474	279,029	3,941,317
Ada County Un	398	815	13,385,209	9,284,521	3,759,500	26,428,230
Caldwell	91	167	2,484,857	941,271	2,260,365	5,686,493
Canyon County Un	153	253	6,967,450	1,385,300	375,981	8,728,731
Nampa	210	414	3,927,443	2,571,302	1,682,752	8,181,497
Emmett	25	179	748,501	73,965	212,625	1,035,091
Gooding	9	34	301,011	97,877	101,281	500,169
Hailey	124	151	3,687,624	686,666	321,356	4,695,646
Ketchum	38	66	2,290,445	305,000	739,602	3,335,047
Sun Valley	102	98	7,900,000	154,000	696,400	8,750,400
Blaine County Un	75	110	6,431,210	122,988	334,320	6,888,518
Jerome	42	117	1,037,048	447,784	142,215	1,627,047
Mountain Home	25	152	982,144	587,496	287,878	1,857,518
Payette	12	70	428,360	1,529,370	184,309	2,142,039
Shoshone	8	23	214,600	-------	27,250	241,850
Twin Falls City	144	325	5,434,734	2,195,556	2,533,582	10,163,872
Twin Falls Co. Un	46	78	1,956,000	211,000	134,000	2,301,000
Weiser	14	129	345,200	1,378,827	188,869	1,912,896
TOTAL SOUTHWESTERN	2,412	6,323	89,322,896	43,208,840	50,176,309	182,708,045
Blackfoot	64	107	1,704,180	137,947	645,067	2,487,194
Bingham County Un	148	271	3,688,528	4,835,470	1,063,574	9,587,572
Idaho Falls	144	430	5,537,638	3,922,638	2,474,089	11,934,365
Ammon	9	62	527,620	203,740	109,534	840,894
Bonneville Co. Un	91	183	2,925,335	5,324,849	190,450	8,440,634
Rexburg	13	41	435,900	782,300	162,340	1,380,540
Rigby	1	17	35,000	151,000	109,200	295,200
Salmon	26	60	579,380	448,188	58,397	1,085,965
Lemhi County Un	47	104	585,375	249,644	205,660	1,040,679
St. Anthony	4	12	138,500	900,000	20,000	1,058,500
TOTAL EASTERN	547	1,287	16,157,456	16,955,776	5,038,311	38,151,543
American Falls	5	64	93,911	208,814	16,800	319,525
Power County Un	15	41	536,450	840,544	19,600	1,396,594
Burley	15	66	525,392	199,500	283,380	1,008,272
Chubbuck	69	90	2,237,900	7,956,989	71,100	10,265,989
Montpelier	6	34	190,000	60,000	100,776	350,776
Pocatello	158	734	5,223,630	16,715,984	2,917,676	24,857,290
Bannock County Un	28	101	938,725	25,746,719	665,664	27,351,108
Preston	3	15	155,000	53,845	60,500	269,345
Franklin County Un	12	11	448,000	-------	-------	448,000
Rupert	22	77	657,063	183,938	309,976	1,150,977
Minidoka County Un	30	72	981,603	452,505	203,416	1,637,524
Soda Springs	12	36	579,000	1,075,200	77,639	1,731,839
TOTAL SOUTHEASTERN	375	1,341	12,566,674	53,494,038	4,726,527	70,787,239
TOTAL 54 LOCATIONS	4,027	11,449	141,560,311	127,465,579	71,068,936	340,094,826

Source: Compiles by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS FOR SEPTEMBER 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	1	7	$ 31,425	$ -----	$ 13,100	$ 44,525
Coeur d'Alene	102	45	2,337,464	250,000	87,877	2,675,341
Kootenai County Un	48	84	932,172	355,150	227,940	1,515,262
Craigmont	---	1	------	-------	500	500
Grangeville	9	15	652,350	2,350	74,810	729,510
Lewiston	14	110	529,397	65,201	203,219	797,817
Moscow	17	39	637,760	484,550	49,405	1,171,715
Latah Co. Un	8	21	505,380	14,078	33,408	552,866
Orofino	4	11	98,512	500	82,360	181,372
Osburn	---	2	------	2,000	600	2,600
Sandpoint	1	10	34,000	120,000	15,000	169,000
St. Maries	38	9	721,900	-------	14,000	735,900
Benewah County Un	7	9	142,920	-------	5,920	148,840
TOTAL NORTHERN	249	363	6,623,280	1,293,829	808,139	8,725,248
Boise City	181	356	6,071,485	2,703,000	2,166,306	10,940,791
Meridian	17	26	565,690	1,478,197	82,580	2,126,467
Ada County Un	70	70	3,337,561	1,144,647	1,295,165	5,777,373
Caldwell	14	24	435,077	569,526	15,200	1,019,803
Canyon County Un	21	43	1,180,000	254,100	78,500	1,512,600
Nampa	25	43	147,881	5,000	26,389	179,270
Emmett	6	25	170,000	9,340	20,426	199,766
Gooding	---	---	INFORMATION UNAVAILABLE AT PRESS TIME		-----	-------
Hailey	51	22	1,403,976	26,545	26,450	1,456,971
Ketchum	27	35	1,848,966	1,292,000	30,820	3,171,786
Sun Valley	2	13	178,000	368,000	105,500	651,500
Blaine County Un	5	8	289,244	-----	48,000	337,244
Jerome	36	19	852,644	1,531,290	47,950	2,431,884
Mountain Home	6	16	263,000	392,545	27,591	683,136
Payette	3	11	99,450	58,000	43,700	201,150
Shoshone	---	5	-----	8,000	5,329	13,329
Twin Falls City	41	62	1,223,000	137,000	361,751	1,721,751
Twin Falls Co Un	5	6	128,000	26,000	-----	154,000
Weiser	3	26	81,600	65,500	46,420	193,520
TOTAL SOUTHWESTERN	513	810	18,275,574	10,068,690	4,428,077	32,772,341
Blackfoot	8	15	198,000	5,000	11,000	214,000
Bingham County Un	21	37	637,700	75,400	55,300	768,400
Idaho Falls	8	63	285,590	368,000	869,447	1,523,037
Ammon	1	17	65,720	1,700	13,000	80,420
Bonneville Co. Un	15	34	1,278,130	102,042	11,750	1,391,922
Rexburg	5	1	9,000	22,500	5,000	36,500
Rigby	NO PERMITS ISSUED IN SEPTEMBER			-----	-----	-------
Salmon	5	6	62,045	15	8,000	70,060
Lemhi County Un	8	12	71,015	-----	9,015	80,030
St. Anthony	---	3	-------	-----	7,660	7,660
TOTAL EASTERN	71	188	2,607,200	574,657	990,172	4,172,029
American Falls	---	11	-------	3,900	3,250	7,150
Power County Un	1	6	5,600	-----	165,800	171,400
Burley	6	6	224,092	-----	29,000	253,092
Chubbuck	5	15	147,700	-----	83,737	231,437
Montpelier	3	6	123,000	-----	50,500	173,500
Pocatello	26	99	936,900	45,000	1,311,061	2,292,961
Bannock County Un	3	7	105,000	8,000	9,000	122,000
Preston	5	5	65,000	800	91,900	157,700
Franklin County Un	3	3	80,800	-----	-------	80,800
Rupert	13	23	286,860	1,110,329	109,093	1,506,282
Minidoka County Un	5	11	79,040	40,330	22,728	142,098
Soda Springs	2	3	70,000	-----	3,000	73,000
TOTAL SOUTHEASTERN	72	195	2,123,992	1,208,359	1,879,069	5,211,420
TOTAL 54 LOCATIONS	905	1,556	29,630,046	13,145,535	8,105,457	50,881,038

Source: Compiled by First Security Bank of Idaho, N.A.

IDAHO CONSTRUCTION REPORT - 54 MAJOR LOCATIONS NINE MONTHS CUMULATIVE 1979

CITY OR AREA	DWELLING UNITS	TOTAL PERMITS	NEW RESIDENTIAL	NEW NON-RESIDENTIAL	ALT-ADD REPAIRS	TOTAL CONSTRUCTION
Bonners Ferry	4	35	$ 134,425	$ 21,400	$ 84,050	$ 239,875
Coeur d'Alene	655	399	13,701,430	3,416,456	933,035	18,050,921
Kootenai County Un	427	695	11,895,460	2,211,451	2,705,395	16,812,306
Craigmont	3	9	101,000	2,000	15,000	118,000
Grangeville	23	115	1,258,150	32,600	303,075	1,593,825
Lewiston	133	1,006	4,857,898	6,658,871	2,250,432	13,767,201
Moscow	68	279	2,416,973	3,571,729	1,107,999	7,096,701
Latah Co. Un	46	160	2,172,545	537,173	359,743	3,069,461
Orofino	23	72	521,299	447,680	231,576	1,200,555
Osburn	3	31	66,233	58,188	28,380	152,801
Sandpoint	22	89	445,669	556,089	405,569	1,407,327
St. Maries	53	45	1,145,960	646,240	58,000	1,850,200
Benewah County Un	43	61	1,061,105	158,000	114,270	1,333,375
TOTAL NORTHERN	1,504	2,996	39,778,147	18,317,877	8,596,524	66,692,548
Boise City	1,064	3,261	36,486,948	31,879,284	31,924,684	100,290,916
Meridian	262	356	8,253,741	2,278,900	844,942	11,377,583
Ada County Un	881	1,350	35,792,524	5,095,050	17,820,988	58,708,562
Caldwell	213	256	5,748,788	1,675,526	1,487,447	8,911,761
Canyon County Un	255	417	12,526,000	2,553,100	664,150	15,743,250
Nampa	244	459	4,665,841	7,465,925	1,781,320	13,913,086
Emmett	38	239	1,068,750	483,996	426,695	1,979,441
Gooding	3	34	78,450	28,870	154,385	261,705
Hailey	78	117	2,763,695	765,630	137,543	3,666,868
Ketchum	121	110	6,031,224	2,020,056	808,843	8,860,123
Sun Valley	169	115	15,167,000	514,000	348,800	16.029,800
Blaine County Un	60	95	4,079,800	88,648	363,011	4,531,459
Jerome	59	164	1,511,099	2,218,653	381,630	4,111,382
Mountain Home	83	153	3,329,600	1,037,545	264,398	4,632,043
Payette	34	119	1,063,900	221,794	244,233	1,529,927
Shoshone	4	34	337,193	1,212,000	72,163	1,621,356
Twin Falls City	194	361	6,678,790	1,856,356	1,452,724	9,987,870
Twin Falls Co Un	107	146	3,510,000	176,000	163,500	3,849,500
Weiser	47	152	1,119,100	128,328	209,636	1,457,064
TOTAL SOUTHWESTERN	3,916	7,938	150,212,443	61,699,661	59,551,592	271,463,696
Blackfoot	41	142	1,270,500	141,644	546,072	1,958,216
Bingham County Un	164	262	4,794,143	1,064,683	285,600	6,144,426
Idaho Falls	234	463	5,249,414	2,423,700	7,626,585	15,299,699
Ammon	16	70	838,971	1,076,465	73,340	1,988,776
Bonneville Co Un	136	249	3,999,385	785,688	467,600	5,252,673
Rexburg	20	64	468,300	2,108,950	193,350	2,770,600
Rigby	7	15	134,000	3,200	106,200	243,400
Salmon	30	67	505,735	70,165	139,395	715,295
Lemhi County Un	43	80	813,315	116,700	121,065	1,051,080
St. Anthony	10	27	341,900	108,000	27,165	477,065
TOTAL EASTERN	701	1,439	18,415,663	7,899,195	9,586,372	35,901,230
American Falls	7	68	163,400	1,761,039	47,675	1,972,114
Power County Un	20	56	423,049	196,200	375,100	994,349
Burley	45	76	1,237,680	2,383,580	168,762	3,790,022
Chubbuck	53	78	1,560,200	240,745	144,937	1,945,882
Montpelier	6	66	421,000	30,000	106,705	557,705
Pocatello	287	809	9,568,768	3,456,130	6,441,828	19,466,726
Bannock County Un	54	118	1,954,340	1,984,150	119,950	4,058,440
Preston	12	28	382,880	106,381	140,236	629,497
Franklin County Un	18	23	665,100	-------	23,000	688,100
Rupert	35	113	875,380	1,377,067	1,939,361	4,191,808
Minidoka County Un	42	83	1,174,753	495,720	437,742	2,108,215
Soda Springs	18	45	1,066,000	187,000	276,100	1,529,100
TOTAL SOUTHEASTERN	597	1,563	19,492,550	12,218,012	10,221,396	41,931,958
TOTAL 54 LOCATIONS	6,718	13,936	227,898,803	100,134,745	87,955,884	415,989,432

Source: Compiled by First Security Bank of Idaho, N.A.